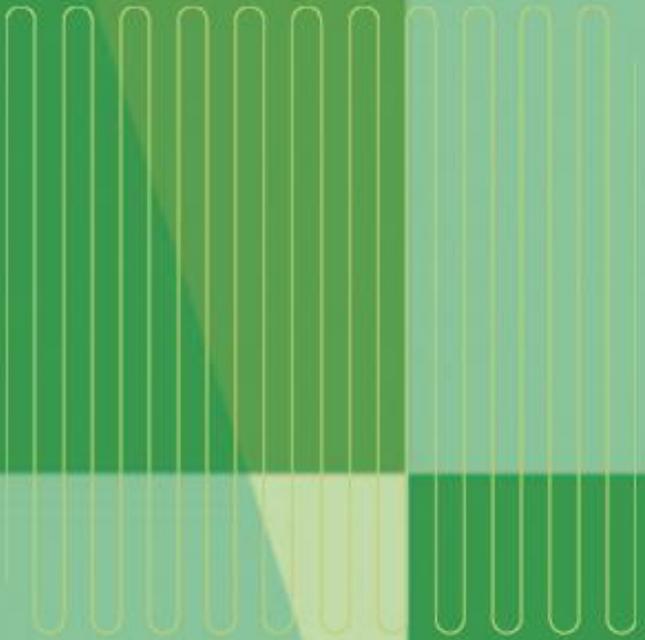
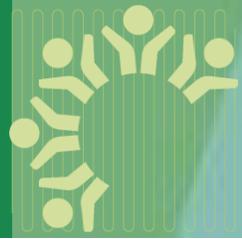


Flexible Rental Assistance

February 10, 2026

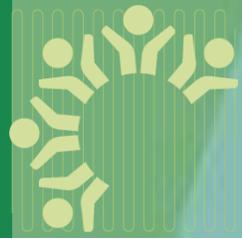


Flexible Rental Assistance



- **Funding to prevent homelessness for local households**
 - **Rental/Mortgage Assistance – Up to 3 months arrears or 6 months total**
 - **Security Deposit/ Move-in fee – Up to \$2,500 per household.**
 - **Utility Assistance – Up to \$1,000 per household.**
 - **Short-Term Emergency Needs – Up to \$300 per household.**
 - **Emergency hotel stays – Up to 7 days**
- **Eligibility**
 - **Reside or have formerly resided (due to homelessness) in the Village of Oak Park**
 - **Incomes between 30%-50% of the Area Median Income**
 - **OR qualifying McKinney-Vento family identified by District 97 or District 200**

Flexible Rental Assistance



- **Two rounds funded through the Oak Park Homelessness Coalition and Housing Forward from Housing Trust Fund**

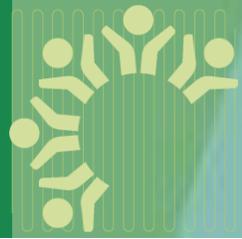
2018-2020 contract

- **\$230,000 grant, all spent**
- **129 months of rental assistance provided (70% of spending)**
- **\$10,455 average spend per month**
- **\$5,990 median spend per month**

2023-2025 contract

- **\$340,913 grant, \$44k remaining**
- **146 months of rental assistance provided (68% of spending)**
- **\$9,570 average spend per month**
- **\$5,742 median spend per month**

Proposal



- **Shift program to Oak Park Township**
 - **Leverage Oak Park Township expertise**
 - **Emergency assistance**
 - **General assistance**
 - **Unify community messaging on resources for rental assistance**
 - **Implement recommendations from the Unhoused Taskforce**
- **Maintain assistance buckets and eligibility**
- **Revisit funding annually**
 - **\$80,000 for 2026**

Year-year modeling	2024	2025	2026	2027	2028
Beginning balance	\$3,351,012	\$3,179,350	\$3,050,607	\$836,788	\$993,473
Revenues					
IHO	–	–	–	–	–
Demolition Fees	–	\$5,000	\$5,000	\$5,000	\$5,000
Short-term rental surcharge	–	\$170,000	\$200,000	\$202,000	\$204,020
Interest	\$135,514	\$91,151	\$25,003	\$24,296	\$27,293
Spending					
Operating support - OPHA	-\$35,000	–	–	–	–
Program - FRAP	-\$60,116	-\$75,417	-\$80,000	-\$80,000	-\$80,000
Program - CHRSP	-\$185,392	-\$319,477	-\$22,522	–	–
Program - Sojourner House	-\$26,669	–	–	–	–
Creating units - OPRC condo deconversion	–	–	-\$450,000	–	–
Creating units - 855 Lake Street Elevator	–	–	-\$260,000	–	–
Creating units - TCB Roosevelt	–	–	-\$631,300	–	–
Creating units - IHC Madison	–	–	-\$1,000,000	–	–
Ending balance	\$3,179,350	\$3,050,607	\$836,788	\$993,473	\$1,157,066
Unencumbered balance	\$1,680,634	\$510,785	\$756,788	\$913,473	



Discussion

