

Village of Oak Park 2026-2030 Requested CIP Executive Summary										
Version 2	Actual 2023	Actual 2024	Adopted Budget 2025	Year End Estimate 2025	Requested Budget 2026	Forecast 2027	Forecast 2028	Forecast 2029	Forecast 2030	Total Five Year 2026-2030
Beginning Fund Balance in Capital Funds (Note 5)	9,518,044	11,011,161	14,002,343	14,002,343	6,152,480	516,781	(27,397,600)	(59,246,557)	(91,922,799)	(123,363,807)
CIP Revenues										
Building Improvement Fund Grants					10,125					10,125
Building Improvement Fund Interfund Transfer In	2,500,000	2,100,000	2,100,000	2,100,000	851,000					9,651,000
Equipment Replacement Fund Interfund Transfer In	400,000	-	-	-	2,536,938	4,602,938				7,539,876
Fleet Replacement Fund Interfund Transfer In	1,681,000	1,450,000	1,450,000	1,450,000	1,215,000					7,246,000
Fleet Replacement Fund RICO Transfer In		150,000	150,000	150,000	150,000					600,000
Fleet Capital Lease Proceeds	-	-	-	-	-					-
Main Capital Fund Bond Issuances	-	-	-	-	-					-
Main Capital Fund Dedicated Revenues (Note 3)	4,923,057	4,784,683	4,820,000	5,339,394	4,870,000					24,737,134
Main Capital Fund Grants	124,895	1,720,760	4,991,248	4,821,614	2,521,901					14,180,418
Main Capital Fund Interfund Transfers-In	6,617,409	15,403,829	32,794,959	3,500,000	2,872,402					61,188,599
Main Capital Fund Other Sources	355,462	992,034	1,000	58,395	28,240,000					29,646,891
Total Revenues	16,601,823	26,601,306	46,307,207	17,419,403	43,267,366	4,602,938	-	-	-	154,800,043
CIP Expenditures										
Building Improvement Fund	1,311,641	1,337,421	4,590,622	2,399,890	2,708,050	8,856,644	3,825,387	2,633,672	1,130,000	28,793,327
Equipment Replacement Fund	657,437	918,062	1,139,261	710,096	948,261	1,042,675	797,570	797,570	807,570	7,818,502
Fleet Replacement Fund (Note 2)	943,873	1,537,884	2,178,658	2,272,240	3,915,643	3,262,000	2,981,000	2,340,000	4,854,000	24,285,298
Main Capital Fund (Note 1)	7,614,755	16,266,757	37,942,058	16,337,040	37,525,611	19,356,000	24,245,000	26,905,000	13,420,000	199,612,221
Main Capital Fund Interfund Transfer Out	4,581,000	3,550,000	3,550,000	3,550,000	3,805,500					19,036,500
Total Expenditures	15,108,706	23,610,124	49,400,599	25,269,266	48,903,065	32,517,319	31,848,957	32,676,242	20,211,570	279,545,848
Net Surplus/(Deficiency)	1,493,117	2,991,182	(3,093,392)	(7,849,863)	(5,635,699)	(27,914,381)	(31,848,957)	(32,676,242)	(20,211,570)	(124,745,805)
Ending Fund Balance (Note 5)	11,011,161	14,002,343	10,908,951	6,152,480	516,781	(27,397,600)	(59,246,557)	(91,922,799)	(112,134,369)	(248,109,612)

- Notes:**
- 1) For outer years, \$600,000 was included in the Main CIP Fund which covers Personal Services/Benefits, Materials & Supplies, and Contractual Services.
 - 2) Expenditures include bank installment loan payments
 - 3) Includes home rule sales tax, telecommunications tax, local cannabis tax, and local gasoline tax.
 - 4) Includes Main CIP, Building Improvements, Equipment Replacement, and Fleet Replacement Funds
 - 5) Fund Balances include only the Main Capital, Building Improvement, Equipment Replacement, and Fleet Replacement Funds.