EXTRACT OF MINUTES of a regular public meeting of the President and Board of Trustees of the Village of Oak Park, Cook County, Illinois, held at the Village Hall, in said Village, at 273 Madison Street, Oak Park, Illinois 60302, on the 3rd day of August, 2015.

* * *

The President called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, the President and the following Trustees answered present: _____

_____

The following were absent from the meeting: _____

The President and Board of Trustees then gave a public recital of the nature and purpose of the ordinance, which included a reading of the title aloud and an explanation that the ordinance authorizes the Village to enter into a Third Amendment to Redevelopment Agreement – Lake Street / Westgate / North Boulevard Site (the "**Third Amended Agreement**"), by and between the Village of Oak Park, Cook County, Illinois (the "**Village**"), an Illinois municipal corporation and home-rule unit, and Clark Street Development LLC (the "**Developer**"), as well as to enter into a Development Agreement (1118 Westgate Street) (the "**1118 Development Agreement**") by and between the Village and the Developer.

Trustee _____ then made a motion, which was seconded by Trustee _____ that the Third Amended Agreement and the Development Agreement be approved:

AYE: _____

_____

and the following Trustees voted **NAY:** _____

The President declared the motion carried, and upon further discussion, Trustee _____ presented to the Village Clerk the following ordinance, which was read to the Village Board as follows:

AN ORDINANCE authorizing the execution of a Third Amendment to Redevelopment Agreement – Lake Street / Westgate / North Boulevard Site and a 1118 Development Agreement by the Village of Oak Park, a home rule unit of government

* * *

WHEREAS, the Village of Oak Park, Cook County, Illinois (the "**Village**"), a home rule unit of government has heretofore approved a redevelopment plan for the Greater Mall Tax Increment Area (the "**Area**"), pursuant to the provisions of the Tax Increment Allocation Redevelopment Act, as supplemented and amended (the "**Act**"); and

WHEREAS, the Village has heretofore adopted tax increment allocation financing for the Area as provided in the Act; and

WHEREAS, the President and Board of Trustees of the Village (the "**Corporate Authorities**") have heretofore determined that it is in the best interests of the Village that a Redevelopment Agreement – Lake Street / Westgate / North Boulevard Site (the "**Redevelopment Agreement**") specifically pertaining to the Area, be executed by the Village, effective as of August 3, 2014; and

WHEREAS, the Corporate Authorities have heretofore, and it hereby is, determined that additional mutual understandings on the status of various aspects of the Project (as defined in the Redevelopment Agreement, as previously amended) be further amended and it is in the best interests of the Village that the proposed Third Amended Agreement by and between the Village and the Developer be executed; and

WHEREAS, the Third Amended Agreement is on file and available to the general public in the office of the Village Clerk; and

WHEREAS, the Corporate Authorities have heretofore determined that additional mutual understandings as to the status and development of 1118 Westgate Street be adopted and it is in the best interests of the Village that a proposed Development Agreement (1118 Westgate Street) (the "**1118 Development Agreement**") be executed; and

WHEREAS, the 1118 Development Agreement is on file and available to the general public in the office of the Village Clerk; and

WHEREAS, pursuant to the Act the Village shall make no agreements relating to the development of the property in the Area except upon the adoption of an ordinance by the Corporate Authorities:

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Oak Park, Cook County, Illinois, as follows:

Section 1. The preambles hereto be, and the same hereby are, incorporated herein by this reference as if set out in this section in full.

Section 2. The Third Amended Agreement, in substantially the form presented to the President and Board of Trustees at this meeting and attached hereto as Exhibit A, and the same hereby is, approved, and the Village Manager and Village Clerk are hereby authorized and direct to execute the same, with such additions, completions, omissions, insertions or revisions as they shall, in their sole discretion and without further official action of the Corporate Authorities, determine.

Section 3. The 1118 Development Agreement, in substantially the form presented to the President and Board of Trustees at this meeting and attached hereto as Exhibit B, and the same hereby is, approved, and the Village Manager and Village Clerk are hereby authorized and direct to execute the same, with such additions, completions, omissions,

insertions or revisions as they shall, in their sole discretion and without further official action of the Corporate Authorities, determine.

Section 4. Repealer. That all Ordinances or parts of Ordinances in conflict herewith are expressly repealed.

Section 5. Savings Clause. That in the event any portion of this Ordinance is declared to be void, that such other parts or remainder of this Ordinance shall not be adversely affected and shall otherwise remain effective and valid.

Section 6. Publication of Ordinance. A full, true and complete copy of this Ordinance shall be published within ten (10) days after passage in pamphlet form by authority of the Corporate Authorities.

Section 7. Adoption Clause. That this Ordinance shall be in full force and effect from and after its approval, adoption and publication as required by law.

AYE: _____

NAY: _____

ABSENT: _____

ADOPTED: _____

APPROVED AND ADOPTED: August 3, 2015

_____
Anan Abu-Taleb, Village President, Village of Oak Park Cook County, Illinois

Recorded in Village Records: August 3, 2015

Published in pamphlet form by authority of the President and Board of Trustees at the Village Hall on August 4, 2015.

Attest:

_____
Teresa Powell, Village Clerk, Village of Oak Park Cook County, Illinois

Attachments:

Exhibit A – Third Amendment to Redevelopment Agreement – Lake Street / Westgate / North Boulevard Site

Exhibit B – 1118 Development Agreement

Trustee _____ moved and Trustee _____ seconded the motion that said ordinance as presented and read by the Village Clerk be adopted.

After a full and complete discussion thereof including a public recital of the nature of the matter being considered and such other information as would inform the public of the nature of the business being conducted, the Village President directed that the roll be called for a vote upon the motion to adopt the ordinance as read.

Upon the roll being called, the following Trustee voted

AYE: _____

NAY: _____

Whereupon the Village President declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting and did direct the Village Clerk to record the same in full in the records of the President and the Board of Trustees of the Village.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made and seconded, the meeting was adjourned.

_____

Teresa Powell, Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE AND MINUTES AND PUBLICATION IN PAMPHLET FORM

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Oak Park, Cook County, Illinois (the "**Village**"), and as such officer I am the keeper of the books, records, files, and journal of proceedings of the Village and of the President and Board of Trustees (the "**Corporate Authorities**") thereof.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the legally convened meeting of the Corporate Authorities held on the 3rd day of August, 2015, insofar as same relates to the adoption of an ordinance (the "**Ordinance**") numbered 15-139 and entitled:

> **AN ORDINANCE** authorizing the execution of a Third Amendment to Redevelopment Agreement – Lake Street / Westgate / North Boulevard Site and a 1118 Development Agreement by the Village of Oak Park, a home rule unit of government

a true, correct and complete copy of which the Ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Corporate Authorities at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as Exhibit A, that notice of said meeting was duly given to all news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, The Municipal Code of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, that the Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Corporate Authorities in the passage of said ordinance.

I do further certify that the Ordinance was published by authority of the Corporate Authorities in pamphlet form on the 4th day of August, 2015, and the Ordinance as so published was on said date readily available for public inspection and distribution, in sufficient number to meet the needs of the general public, at my office as Village Clerk located in the Village.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the seal of the Village, this 4th day of August, 2015.

_____
Teresa Powell, Village Clerk

(SEAL)