123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Village of Oak Park

Meeting Minutes

Finance Committee

Thursday, May 21, 2026	6:30 PM	Room 130

1. Call To Order

Village Trustee Taglia called the Meeting to order at 6:33 P.M.

2. Roll Call

Present:
Finance Committee Members: Village Trustees: Brian Straw, Jim Taglia, and Derek Eder;
Finance Citizen Advisory Committee Members: John Hedges, Bridgett Allen Hedgeman

Absent:
Village President Vicki Scaman, Citizen Advisory Members: Bridgett Allen Hedgeman and Greg
Kolar

Also Present:
Village Manager Kevin Jackson, Chief Financial Officer Kevin Bueso,

Citizen Advisory Members: Bridgett Allen Hedgeman arrived at 6:38P.M.

3. Public Comment

There was no Public Comment.

4. Approval of Minutes

None; no action was taken regarding this item.

5. New Business

A. ID 26-330 **Baker Tilly Financial Forecast Presentation**

Chief Financial Officer Kevin Bueso introduced the item and stated the current presentation reflected Baker Tilly's use of the Village's past five years of data to forecast future trends. He explained the goal is to show where current patterns could lead, not to set policy. He emphasized that this discussion is meant to gather feedback and help launch the 2027 budget process.

Baker Tilly Senior Analyst Matt Stark presented long range financial projections. Stark noted that rising operating costs, significant capital needs, and increasing pension pressures are driving long term challenges, while the recent property tax reassessment may provide some temporary relief depending on appeals and levy decisions. Stark recommended early policy action, including reviewing revenue options, managing expenses, reconsidering capital financing strategies, and regularly updating projections as new information becomes available in preparation for the FY27 budget.

B. ID 26-332 **FY2027 Budget Development & Fiscal Plan**

Chief Financial Officer Kevin Bueso explained that the Finance Committee meetings serve as working sessions to guide early budget development and prepare for major financial decisions later in the year. He emphasized that many variables and policy decisions between now and late fall will significantly affect financial planning. He highlighted increased capacity in the Finance Department with new staff onboarding and the successful progress of the BS&A system. He reviewed the upcoming schedule, including revenue and capital reviews, fee schedule work, and a July 2 presentation of a comprehensive borrowing plan for major projects such as a police station, Village Hall, and streetscape improvements. He noted that this year's schedule is intentionally intensive to catch up on deferred planning but should lighten in future years.

C. ID 26-359 **BS&A Cloud Upgrade / Euna Budget Implementation Status Update**

Management Analyst James Karsten provided an update on two major finance technology projects: the upgrade to the BS&A cloud based ERP system and implementation of the Una budgeting platform. He stated the BS&A upgrade is on schedule to go live June 15, with data extraction and staff training occurring the week prior. Euna's operating budget module is fully built, with staff trainings underway, and personnel and capital modules will be completed over the summer; the platform will also support public facing dashboards and future budget books. He emphasized that both tools will modernize internal financial processes and improve public access to budget information, with the 2027 budget expected to be presented through the new system.

Village Trustee Eder departed at 8:10 P.M.

6. Old Business

None; no action was taken regarding this item.

7. Adjournment

There being no further business before the Finance Committee, a Motion was made by Village Trustee Straw, Seconded by Village Trustee Taglia, to
adjourn this meeting at 8:23P.M.

Motion carried unanimously on a voice vote.

Respectfully submitted,
Deputy Clerk Carswell