Huntington Bank

VILLAGE OF OAK PARK ACCOUNT STRUCTURE PROPOSAL

ACCOUNT SUMMARY

The Village of Oak Park ("VOP") has historically managed its account balances to offset fees and avoid hard dollar bank charges. Most of the current account structure use hybrid accounts which have an ECR (earnings credit rate, 0.50% as of 10/29/25, pre-Fed meeting) and an interest rate (1.60% as of 10/29/25, pre-Fed meeting) that pays hard interest on excess balances not needed to offset fees. Huntington National Bank ("HNB") made adjustments to VOP accounts to offset hard dollar bank charges, (largely by offsetting new Deposit Admin Fees with higher ECR of 0.50%). HNB collateralizes all VOP funds held on its balance sheet at a minimum of 105% of any amount exceeding FDIC coverage. Currently, balances offset fees and earn a modest amount of interest per month.

VOP accounts that have the largest balances (LTM averages as of 10/29/25) are:

- x0193 – Concentration account (~$3.9mm)
- x8742 – MFT (~$5.7mm)
- x0326 – CDBG account (~$4.7mm) – *not* eligible to earn hard $ interest
- x8823 – Corporate Money Market Account (~$4.4mm)
    - Currently has a sweep to Federated Fund TOIXX[1] (3.96% daily net yield as of 10/29/25) with a peg balance set at $10MM. Balances in this account are not currently being swept as they are below the peg but the balances are being used to offset banking fees.

Please refer to "Account Structure" slides for overview of current account structure.

RECOMMENDED CHANGES

HNB recommends the VOP Finance Committee approve the following changes to add additional security, generate higher interest earnings, and put the CDBG balances to work despite inability to earn interest. These changes will not "cost" the Village anything due to higher interest earnings from sweep investment earnings.

- *Reduce* peg balance on x8823 to $25,000, sweep excess to TOIXX
- *Add* to x8742 and x0193 with peg balance of $25,000 each, sweep excess to TOIXX
- *Add* GIACT fraud prevention tools to strengthen payment security and reduce the risk of fraud or errors in ACH originated transactions.

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[1] Complies with VOP investment policy. Seeks current income consistent with stability of principal by investing in a portfolio of U.S. Treasury securities maturing in 397 days or less, and repurchase agreements collateralized fully by U.S. Treasury securities.

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CURRENT ACCOUNT STRUCTURE

Village of Oak Park
August 2025

Business Online
Comprehensive (809287)

Business Online Admin
Lisa Shelley
708-358-5777
lshelley@oak-park.us

Account Analysis Billing
Accounts are grouped according to the below color codes for account analysis billing

- Individually grouped
- Grouped to 8xxxxxxxxx0193

Corporate Cash Account
xxxxxxx0193
Public Funds Hybrid Checking - Coll

- **ZBA—Concentration**
- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Positive Pay w/Payee Match
- Payment Center Comprehensive
  - ACH
  - Wires
- Remote Deposits
- Vault Services

Federal RICO
xxxxxxx7094
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Ambulance
xxxxxxx5515
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

S125 Medical Account
xxxxxxx0300
Public Funds Hybrid Checking - Coll

- **ZBA—Sub**
- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay

State RICO
xxxxxxx7104
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Foreign Fire
xxxxxxx7117
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

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August 2025

Business Online
Comprehensive (809287)

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Account Analysis Billing
Accounts are grouped according to the below color codes for account analysis billing

- Individually grouped
- Grouped to 8xxxxxxxxx0193

Heartland Merchant Services
xxxxxxx0261
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Online Water Payment
xxxxxxx7670
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Parking Meters
xxxxxxx0216
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

SSA #1
xxxxxxx8755
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Holly Ct Parking Garage
xxxxxxx0232
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block
- Vault Services

Parking Fund
xxxxxxx0274
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block
- Vault Services

Farmers Market
xxxxxxx0313
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Corporate Money Mark
xxxxxxx8823
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block
- Auto Funds Investment (TOIXX)
  - $10MM Target

CDBG
xxxxxxx0326
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

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Village of Oak Park
August 2025

Business Online
Comprehensive (809287)

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Lisa Shelley
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Account Analysis Billing
Accounts are grouped according to the below color codes for account analysis billing

- Individually grouped (green)
- Grouped to 8xxxxxxxxx0193 (blue)

Motor Fuel Tax
xxxxxxx8742
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
    - ACH Positive Pay
    - Check Block

Single Family Loan
xxxxxxx0355
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
    - ACH Positive Pay
    - Check Block

Fire Pension
xxxxxxx0342
Premier MMA - Public Funds - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
    - ACH Positive Pay
    - Check Block
- ACH

VILLAGE OF OAK PARK
xxxxxxx5768
Premier MMA - Public Funds - Coll

- Business Online
- Advanced Reporting