

<b>VILLAGE OF OAK PARK</b>				
<b>FISCAL YEAR 2022 BUDGET</b>				
<b>AFFORDABLE HOUSING RESTRICTED FUND BALANCE</b>				
		FY		
	Award	Expenditure	Affordable	
<u>Description</u>	<u>Date</u>	<u>Year</u>	<u>Housing</u>	<u>Notes</u>
Beginning Balance (Whiteco contribution)			400,000	
Contribution from sale of 708-714 Lake St. (District House)	01/09/16	2016	280,000	
Contribution from sale of 323-329 Harlem (Lincoln)	06/23/17	2017	744,291	
Contribution Lexington Reserve at Oak Park LLC	08/28/18	2018	210,000	
Drawdown Housing Forward, Inc. (Flexible Rental Assistance Program)	09/04/18	2018	(230,000)	
Drawdown Housing Forward, Inc. 324 N. Austin (Sojourner House)	09/04/18	2018	(268,108)	
Drawdown OP Housing Authority 2013	12/31/13	2013	(25,000)	
Drawdown OP Housing Authority 2014	12/31/14	2014	(25,000)	
Drawdown OP Housing Authority 2015	12/31/15	2015	(35,000)	
Drawdown OP Housing Authority 2016	12/31/16	2016	(35,000)	
Drawdown OP Housing Authority 2017	12/31/17	2017	(35,000)	
Drawdown OP Housing Authority 2018	12/31/18	2018	(35,000)	
Drawdown OP Housing Authority 2021	12/31/21	2021	(35,000)	
Drawdown The Community Builders, Oak Park LLC (809 S. Oak Park Ave.)	02/07/19	2019	(500,000)	
Reversal Housing Forward, Inc. 324 N. Austin (Carried into FY22)	09/04/18	2022	133,166	(A) Unspent carried into FY22
<b>Projected Affordable Housing Reserves at 12/31/21</b>			<b>544,349</b>	
Drawdown Showalter Home Contract	09/04/18	2022	(133,166)	(A) Carryforward from 2018
Drawdown OP Housing Authority 2021	12/31/22	2022	(35,000)	
Drawdown Icon Capital Group, Inc. (Elevator for 855 Lake Street)	01/01/21	2022	(260,000)	
<b>Projected Affordable Housing Reserves at 12/31/22</b>			<b>116,183</b>	
<u>Anticipated Future Contributions:</u>				
Contribution Madison Apartments- 435 Madison Street	Spring 2023		550,000	
Contribution Lake Street Apartments- 835 Lake Street	Summer 2023		1,000,000	
Contribution Marion/Pleasant Apartments- 203 Marion	Fall 2024		1,590,000	
<b>Projected Affordable Housing Reserves at 12/31/24</b>			<b>3,256,183</b>	