

VILLAGE OF OAK PARK						
FISCAL YEAR 2022 BUDGET						
AFFORDABLE HOUSING RESTRICTED FUND BALANCE						
		FY				
<u>Description</u>		Award	Expenditure	Affordable		
<u>Date</u>		<u>Year</u>	<u>Housing</u>	<u>Notes</u>		
Beginning Balance (Whiteco contribution)				400,000		
Contribution from sale of 708-714 Lake St. (District House)		01/09/16	2016	280,000		
Contribution from sale of 323-329 Harlem (Lincoln)		06/23/17	2017	744,291		
Contribution Lexington Reserve at Oak Park LLC		08/28/18	2018	210,000		
Drawdown Housing Forward, Inc. (Flexible Rental Assistance Program)		09/04/18	2018	(230,000)		
Drawdown Housing Forward, Inc. 324 N. Austin (Sojourner House)		09/04/18	2018	(268,108)		
Drawdown OP Housing Authority 2013		12/31/13	2013	(25,000)		
Drawdown OP Housing Authority 2014		12/31/14	2014	(25,000)		
Drawdown OP Housing Authority 2015		12/31/15	2015	(35,000)		
Drawdown OP Housing Authority 2016		12/31/16	2016	(35,000)		
Drawdown OP Housing Authority 2017		12/31/17	2017	(35,000)		
Drawdown OP Housing Authority 2018		12/31/18	2018	(35,000)		
Drawdown OP Housing Authority 2021		12/31/21	2021	(35,000)		
Drawdown The Community Builders, Oak Park LLC (809 S. Oak Park Ave.)		02/07/19	2019	(500,000)		
Reversal Housing Forward, Inc. 324 N. Austin (Carried into FY22)		09/04/18	2022	133,166	(A) Unspent carried into FY22	
Projected Affordable Housing Reserves at 12/31/21				544,349		
Drawdown Showalter Home Contract		09/04/18	2022	(133,166)	(A) Carryforward from 2018	
Drawdown OP Housing Authority 2021		12/31/22	2022	(35,000)		
Drawdown Icon Capital Group, Inc. (Elevator for 855 Lake Street)		01/01/21	2022	(260,000)		
Projected Affordable Housing Reserves at 12/31/22				116,183		
<u>Anticipated Future Contributions:</u>						
Contribution Madison Apartments- 435 Madison Street		Spring 2023		550,000		
Contribution Lake Street Apartments- 835 Lake Street		Summer 2023		1,000,000		
Contribution Marion/Pleasant Apartments- 203 Marion		Fall 2024		1,590,000		
Projected Affordable Housing Reserves at 12/31/24				3,256,183		