

Exhibit B

BUDGET

1118 Westgate

7/22/2015

CSRE

VOP Budget

1118 Westgate

| | | |
|---------------------------|------------|----------|
| Total Site Area | 0.10 acres | 4,170 sf |
| New ROW Area | | 752 sf |
| Building Area - 1st Floor | | 3,418 sf |

ACQUISITION COSTS

Purchase Price \$0.00 psf -

TOTAL ACQUISITION COSTS -

HARD COSTS

| | | | |
|--|-----|--------|--------------------------|
| Demolition | | 95,000 | Per budget from Albrecht |
| Façade Stabilization - Shoring and Bracing | | 15,000 | Estimate, per DL |
| Construction Fence | | 2,000 | Estimate, per DL |
| Sewer and Water Disconnects | | 10,000 | Estimate, per DL |
| Electric and Gas Disconnects | | 1,500 | Estimate, per DL |
| Contingency | 10% | 12,350 | 10% Contingency |

TOTAL HARD COSTS 135,850

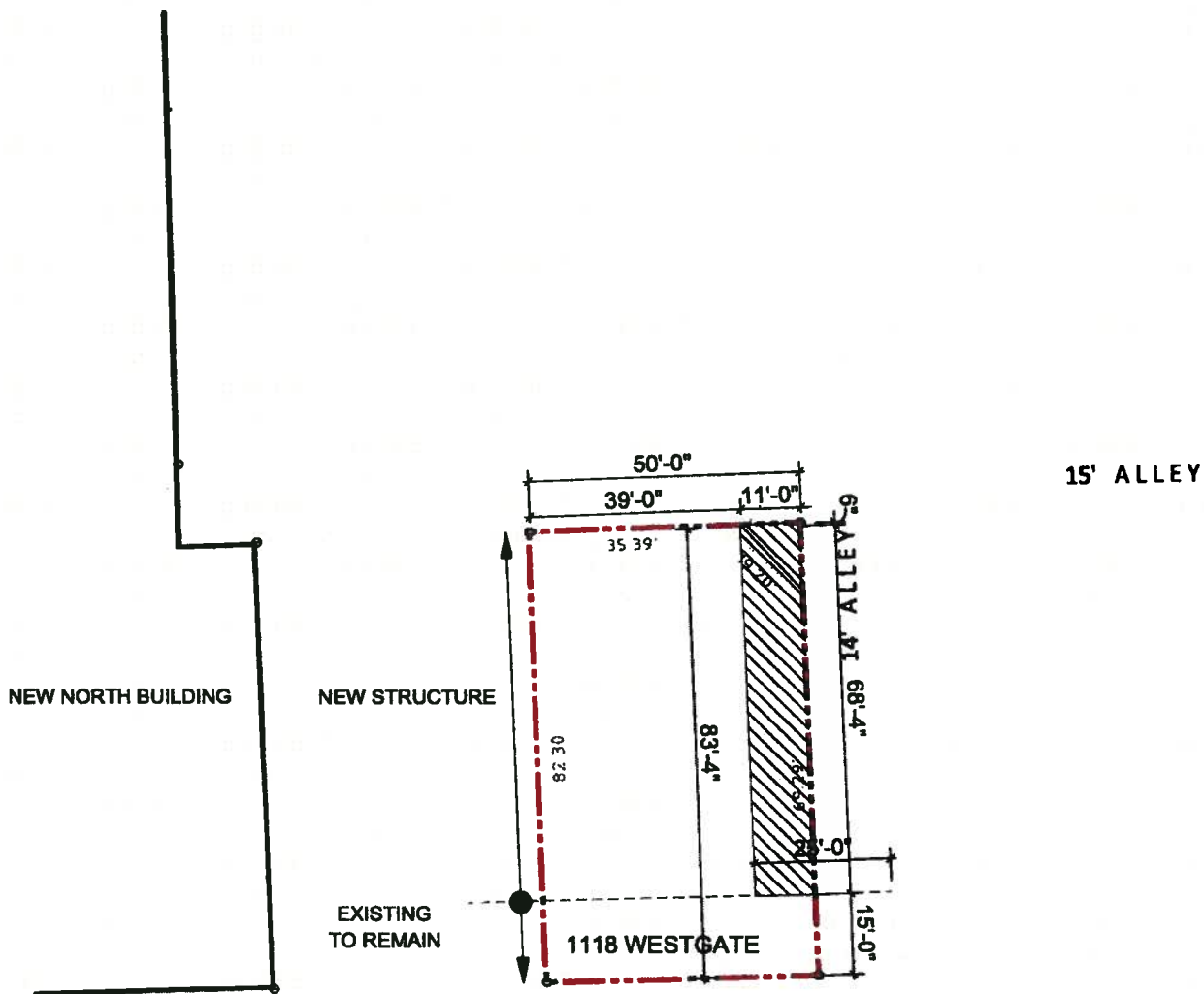
SOFT COSTS

| | | | |
|---------------------------------------|-------|--------|-------------------------------------|
| ALTA Survey | | 500 | Estimate, permit Survey from Haeger |
| Architecture - Design | | 36,000 | Estimate, per FAA proposal |
| Architecture - Sturcultural | | 20,000 | Estimate, per FAA proposal |
| Insurance - General Liability | | 7,500 | Estimate |
| Insurance - Builders Risk | | 7,500 | Estimate |
| Civil Engineering (On-Site) | | 7,500 | Estimate |
| Legal Fees (3rd Amend/1118 DA) | | 10,000 | Included in RDA |
| Marketing/Reimbursables | | 2,500 | ATS estimate |
| Cook County and Asbestos Demo Permits | | 7,500 | Estimate, per DL |
| Village Permits & Fees | | - | Estimate, waived as part of RDA |
| Soft Cost Contingency | 5.00% | 4,950 | ATS Estimate |

TOTAL SOFT COSTS 103,950

TOTAL PROJECT COSTS 239,800

Exhibit C



INDICATES AREA TO BE DEEDED TO THE VILLAGE OF OAK PARK THEN CONSTRUCTED AND MAINTAINED (BY THE VILLAGE)

