

P.I.N.: 16-17-313-026-0000

Subordination of Lien

WHEREAS, Jerome Kurtenbach and Susan Kurtenbach, by Mortgage dated September 19, 2005 recorded in the Office of the Cook County, Illinois Recorder of Deeds on October 12, 2005 as document number 0528548090, conveyed to the Village of Oak Park, to secure an Installment Note for Fifteen Thousand Dollars (\$15,000.00) with interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

LOTS 34 AND 35 IN BLOCK 6 IN AUSTIN PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Index Number: 16-17-313-026-0000

Common Address: 1023 Lyman Avenue, Oak Park, Illinois 60304

WHEREAS, Jerome Kurtenbach and Susan Kurtenbach by Mortgage dated September 19, 2005 and recorded in the Office of the Cook County Recorder of Deeds as Document Number 0528548090, conveyed to USAA Federal Bank as Mortgagee, the same above described premises to secure an Installment Note for Two Hundred Thousand and no/100 Dollars (\$200,000.00) with interest, payable as therein provided; and

WHEREAS, the Installment Note secured by the Village of Oak Park's earlier recorded Mortgage, described above, is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to the USAA Federal Bank, Mortgage lien recorded as Document No. _____ on _____ in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park covenants and agrees with USAA Federal Bank, that the Village of Oak Park's above described Mortgage lien and the Installment Note which it secures shall be and remain at all times a second lien upon the above described premises subject to the above described USAA Federal Bank, Mortgage lien of \$200,000.00 for all advances made or to be made on the note secured by the USAA Federal Bank, Mortgage and for all other purposes specified therein.

WITNESS, the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a notary public this _____ day of May, 2018.

VILLAGE OF OAK PARK

BY: _____

TITLE: Cara Pavlicek, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that he signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized.

Subscribed and sworn to before me this ____ day of May, 2018.

- Notary Seal -

(Notary Public)

Deliver to: Recorder's Office Box No. 321