

RESOLUTION

A RESOLUTION AUTHORIZING THE PURCHASE OF EXCESS PUBLIC ENTITY LIABILITY INSURANCE, EXCESS WORKER'S COMPENSATION INSURANCE, PROPERTY AND CASUALTY INSURANCE AND CRIME COVERAGE FOR FISCAL YEAR 2019 IN AN AMOUNT NOT TO EXCEED \$330,000

BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, as follows

Section 1. Purchase of Insurance. The Village Manager is hereby authorized and directed to purchase the following insurance for the Village of Oak Park for the 2019 fiscal year and execute any and all necessary documents for the same: (1) excess public entity liability insurance from Safety National Insurance Company; (2) excess worker's compensation insurance from Safety National Insurance Company; (3) property and casualty insurance from Affiliated FM Insurance Company, including terrorism coverage; and (4) crime insurance from Hanover Insurance Company. The policy limits for said insurance and deductibles shall be as set forth in the 2019 Insurance Premium Summary Spreadsheet, attached hereto and incorporated herein by reference, for the period of January 1, 2019 through December 31, 2019, in the amount of \$321,964 and a contingency of \$8,036 for excess workers' compensation insurance payroll audit purposes for a total amount of \$330,000.

Section 2. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All ordinances, resolutions and motions in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. Effective Date. This Resolution shall be in full force and effect after its adoption and approval as provided by law.

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ADOPTED this 10th day of December, 2018, pursuant to a roll call vote as follows:

| Voting | Aye | Nay | Abstain | Absent |
|---------------------|-----|-----|---------|--------|
| President Abu-Taleb | | | | |
| Trustee Andrews | | | | |
| Trustee Boutet | | | | |
| Trustee Button | | | | |
| Trustee Moroney | | | | |
| Trustee Taglia | | | | |
| Trustee Tucker | | | | |

APPROVED this 10th day of December, 2018.

Anan Abu-Taleb, Village President

ATTEST

Vicki Scaman, Village Clerk