

## RESOLUTION

### **A RESOLUTION AUTHORIZING THE PURCHASE OF EXCESS PUBLIC ENTITY LIABILITY INSURANCE, EXCESS WORKER'S COMPENSATION INSURANCE, PROPERTY AND CASUALTY INSURANCE, CRIME COVERAGE AND CYBER LIABILITY FOR FISCAL YEAR 2024 IN AN AMOUNT NOT TO EXCEED \$743,052**

**BE IT RESOLVED** by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, as follows

**Section 1. Purchase of Insurance.** The Village Manager is hereby authorized and directed to purchase the following insurance for the Village of Oak Park for the 2024 fiscal year and execute any and all necessary documents for the same: (1) excess public entity liability insurance from Safety National Insurance Company and Allied Public Risk/Kinsale/Indian Harbor; (2) excess worker's compensation insurance from Safety National Insurance Company; (3) property and casualty insurance from Affiliated FM Insurance Company, including terrorism coverage; (4) crime insurance from Hanover Insurance Company; and (5) cyber liability from Houston Casualty. The policy limits for said insurance and deductibles shall be as set forth in the 2024 Insurance Premium Summary spreadsheet, attached hereto and incorporated herein by reference, for the period of January 1, 2024 through December 31, 2024, in the amount of \$743,052.

**Section 2. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions.** If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All ordinances, resolutions and motions in conflict herewith are hereby repealed to the extent of such conflict.

**Section 3. Effective Date.** This Resolution shall be in full force and effect after its adoption and approval as provided by law.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]**

**ADOPTED** this 4<sup>th</sup> day of December, 2023, pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Scaman				
Trustee Buchanan				
Trustee Enyia				
Trustee Parakkat				
Trustee Robinson				
Trustee Straw				
Trustee Wesley				

**APPROVED** this 4<sup>th</sup> day of December, 2023.

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Vicki Scaman, Village President

**ATTEST**

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Christina M. Waters, Village Clerk