



Truth & Taxation Hearing Finance Department

Donna M. Gayden
Interim Chief Financial Officer

FY 2025 Requested Budget



Description	Tax Yr. 2024 Recommended	Tax Yr. 2023 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$18,327,935	\$18,529,522	(\$201,587)	(1.09%)
Police Pension Levy	7,639,547	7,344,715	294,832	4.01%
Firefighters Pension Levy	6,813,643	6,456,313	357,330	5.53%
Debt Service Levy After Abatement	<u>5,432,414</u>	<u>4,768,332</u>	<u>664,082</u>	13.93%
Subtotal	\$38,213,539	\$37,098,882	\$1,114,657	3.0%
Library Property Tax Levy Request	<u>11,404,000</u>	<u>11,045,573</u>	<u>358,427</u>	3.24%
Total	<u>\$49,617,539</u>	<u>\$48,144,455</u>	<u>\$1,473,084</u>	3.06%

FY 25 Proposed Levy (Tax Yr. 24)



Description	2022 Levy	2023 Levy	2024 Levy	Variance 2022 -2023	Variance 2022 -2023	Total Variance
Corporate Levy	19,147,982	18,529,522	18,327,935	(618,460)	(201,587)	(820,047)
Police Pension Levy	6,497,788	7,344,715	7,639,547	846,927	294,832	1,141,759
Firefighter Pension Levy	5,973,017	6,456,313	6,813,643	483,296	357,330	840,626
Debt Service Levy	<u>4,399,535</u>	<u>4,768,332</u>	<u>5,432,414</u>	<u>368,797</u>	<u>664,082</u>	<u>1,032,879</u>
Total	<u>36,018,322</u>	<u>37,098,882</u>	<u>38,213,539</u>	<u>1,080,560</u>	<u>1,114,657</u>	<u>2,195,217</u>

FY 26 Projected Levy (Tax Yr. 25)



Description	2024 Levy	Proposed 2025 Levy	Variance 2024 -2025	Total Variance 2022 -2024	Total Variance
Corporate Levy	18,327,935	17,650,000	(677,935)	(820,047)	(1,497,982)
Police Pension Levy (4%)	7,639,547	7,946,214	306,667	1,141,759	1,448,426
Firefighter Pension Levy (6%)	6,813,643	7,190,749	377,106	840,626	1,217,732
Debt Service Levy	<u>5,432,414</u>	<u>5,443,018</u>	<u>10,604</u>	<u>1,032,879</u>	<u>1,043,483</u>
Total (3%)	<u>38,213,539</u>	<u>38,229,981</u>	<u>16,442</u>	<u>2,195,217</u>	<u>2,211,659</u>

FY 2025 Recommended Levy



Description	Tax Yr. 2024 Recommended	Tax Yr. 2023 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$18,529,522	\$18,529,522	0	0%
Police Pension Levy	7,639,547	7,344,715	294,832	4.01%
Firefighters Pension Levy	6,813,643	6,456,313	357,330	5.53%
Debt Service Levy After Abatement	<u>5,432,414</u>	<u>4,768,332</u>	<u>664,082</u>	13.93%
Subtotal	\$38,415,126	\$37,098,882	\$1,316,244	3.5%
Library Property Tax Levy Request	<u>11,404,000</u>	<u>11,045,573</u>	<u>358,427</u>	3.24%
Total	<u>\$49,819,126</u>	<u>\$48,144,455</u>	<u>\$1,674,671</u>	3.5%



Questions?