

**AN AMENDMENT TO A FUNDING GRANT AGREEMENT BETWEEN THE VILLAGE OF OAK PARK
AND OAK PARK RESIDENCE CORPORATION TO EXTEND THE TERM OF THE AGREEMENT
FROM MARCH 20, 2024 TO MARCH 31, 2025 AND AUTHORIZING ITS EXECUTION**

THIS AMENDMENT TO THE FUNDING GRANT AGREEMENT (hereinafter referred to as the “Amendment”) between the Village of Oak Park, an Illinois home rule municipal corporation, and Oak Park Residence Corporation, an Illinois not-for-profit corporation is entered into this ____ day of June, 2024 (collectively referred to as the “Parties”).

RECITALS

WHEREAS, the Parties entered into a Funding Grant Agreement dated March 30, 2023 (“Agreement”); and

WHEREAS, the Parties seek to amend the Agreement to extend the term of the Agreement from March 20, 2024 to March 31, 2025.

NOW, THEREFORE, in consideration of the foregoing, and the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties hereto agree as follows:

1. **RECITALS INCORPORATED.** The above recitals are incorporated herein as though fully set forth.

2. **AMENDMENT TO AGREEMENT.** Section 2 of the Agreement is amended by adding the underlined language and deleting the overstricken language as follows:

The term of this Agreement shall commence on March 20, 2023, and shall terminate upon Grantee’s expenditure of all funds provided to its pursuant to this Agreement or ~~March 20, 2024~~ March 31, 2025, whichever comes first, unless earlier terminated by either party as set forth herein.

3. **OTHER PROVISIONS OF THE CONTRACT TO REMAIN IN EFFECT.** All other terms and conditions of the Agreement shall remain in full force and effect.

4. **EFFECTIVE DATE.** This Amendment to the Agreement shall be deemed dated and become effective on the date of its execution by the Village Manager of the Village of Oak Park.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK –
SIGNATURE PAGE FOLLOWS]**

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to the Agreement to be signed by their duly authorized representatives on the day and date first written above.

VILLAGE OF OAK PARK

OAK PARK RESIDENCE CORPORATION

By: Kevin J. Jackson
Its: Village Manager

By: David Pope
Its: President and CEO

Dated: _____, 2024

Dated: _____, 2024

ATTEST

ATTEST

By: Christina M. Waters
Its: Village Clerk

By:
Its:

Date: _____, 2024

Date: _____, 2024