

RENEWAL OF THE PARKING LOT LICENSE AGREEMENT WITH 840 OAK PARK, LLC

THIS RENEWAL OF THE PARKING LOT LICENSE AGREEMENT (hereinafter “Renewal”) between the Village of Oak Park, an Illinois home rule municipal corporation (hereinafter the “Village”), and 840 Oak Park, LLC, an Illinois limited liability company (hereinafter the “Licensor”) is entered into as of the effective date set forth below (collectively referred to as the “Parties”).

RECITALS

WHEREAS, the Parties previously entered into a Parking Lot License Agreement dated February 6, 2023 (“Agreement”); and

WHEREAS, the Parties seek to renew the Agreement pursuant to the terms of the Agreement.

NOW, THEREFORE, in consideration of the foregoing, and the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties hereto agree as follows:

1. **RECITALS INCORPORATED.** The above recitals are incorporated herein as though fully set forth.
2. **RENEWAL OF AGREEMENT.** The Agreement between the Parties is hereby renewed pursuant to the terms of the Agreement through December 31, 2024.
3. **OTHER PROVISIONS OF THE AGREEMENT TO REMAIN IN EFFECT.** All other terms and conditions of the Agreement shall remain in full force and effect.
4. **EFFECTIVE DATE.** This Renewal shall be effective on January 1, 2024.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK –
SIGNATURE PAGE FOLLOWS]**

IN WITNESS WHEREOF, the parties hereto have caused this Renewal to be signed by their duly authorized representatives on the dates set forth below.

VILLAGE OF OAK PARK

840 OAK PARK, LLC

By: Kevin J. Jackson
Its: Village Manager

By:
Its:

Dated: _____, 2023

Dated: _____, 2023

ATTEST

ATTEST

By: Christina M. Waters
Its: Village Clerk

By:
Its:

Dated: _____, 2023

Dated: _____, 2023