

PIN: 16-17-101-003-0000

Subordination of Lien

WHEREAS, Chrystal Kyles, by Mortgage dated March 2, 2015, and recorded in The Office of the Cook County, Illinois Recorder of Deeds on March 30, 2015 as document number 1508916019, conveyed to the Village of Oak Park, to secure an Installment Note for Five Thousand and no/100 Dollars (\$5,000.00) with interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

Lot 7 in Block 1 in Hamstrom's Addition to Oak Park, a subdivision of the East 1/2 of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 17, Township 39 North, Range 13, East of the Third Principal Meridian, in cook County, Illinois.

Permanent Real Estate Index Number: 16-17-101-003-0000

Common Address: 309 Madison Street, Oak Park, Illinois 60302

And WHEREAS, Chrystal Kyles, by Mortgage, dated _____, and recorded in the Office of the Cook County Recorder of Deeds as Document _____, did convey to ABC Bank, the same above described premises to secure an Installment Note for \$130,000.00 with interest, payable as therein provided; and

WHEREAS, the Installment Note secured by the Mortgage first described is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to the ABC Bank, Mortgage lien recorded as Document No. _____ on _____ in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park hereby covenants and agrees with ABC Bank, that the Village of Oak Park's Mortgage lien and the Installment Note which it secures, as above described, shall be and remain at all times a junior lien upon the above described premises subject to the above described Mortgage lien of ABC Bank, for all advances made or to be made on the note secured by the ABC Bank Mortgage and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this _____ day of November, 2015.

ATTEST:

VILLAGE OF OAK PARK

BY: _____

Teresa Powell, Village Clerk

TITLE: _____
Cara Pavlicek, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that she signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized.

(Date)

(Notary Public)

Deliver to: Recorder's Office Box No. 321