



## Memorandum

**TO:** Members of the Oak Park Finance Committee

**FROM:** Kevin Bueso, CFO - Department of Finance  
James Karsten, Management Analyst – Department of Finance

**DATE:** May 7, 2026

**SUBJECT:** **Financial Forecast / Fiscal Model**

### **Purpose**

The attached presentation provides the Village’s Finance Committee with a financial forecast of the Village’s future financial position.

### **Background**

The Village contracted Baker Tilly in July 2024 following the issuance of an RFP issued in March 2024 to develop a financial forecast for the Village. Baker Tilly’s proposal outlined three phases: Phase I: Developing a long-range financial forecast, Phase II: Conducting a Village-wide organizational assessment, and Phase III: Preparing a fiscal sustainability plan. The Village contracted Baker Tilly to complete Phase I of their proposal - this presentation covers the fiscal model prepared by Baker Tilly. The fiscal model will serve as a tool for Village staff to continue work on developing a comprehensive strategic financial plan for the Village moving forward.

### **Summary**

The fiscal model presents a multi-year projection of the Village’s revenues and expenditures across its General Fund, Enterprise Funds, and Capital Funds. It is designed to highlight financial trends and fiscal pressures facing the Village, including General Fund unrestricted fund balance projections, Enterprise Fund revenue and expenditure trends, and Capital Fund revenue constraints.

The model does not incorporate broader organizational analysis, detailed policy recommendations, or outline a comprehensive strategic financial plan. This model and presentation are intended to provide a baseline understanding of the Village’s financial position, identify assumptions and variables influencing long-term outcomes, and support initial discussion by this committee regarding future financial policy direction and decision-making.