RENEWAL OF THE MASTER AGREEMENT WITH V3 COMPANIES, LTD. FOR PROFESSIONAL ENGINEERING SERVICES IN 2026

THIS RENEWAL OF THE MASTER AGREEMENT FOR PROFESSIONAL ENGINEERING SERVICES (hereinafter referred to as the "Renewal") between the Village of Oak Park, an Illinois home rule municipal corporation (hereinafter referred to as the "Village"), and V3 Companies, Ltd., an Illinois corporation (hereinafter referred to as the "Consultant") is entered into as of the effective date set forth below (collectively referred to as the "Parties").

RECITAL

WHEREAS, the Parties previously entered into a Master Agreement for Professional Engineering Services dated September 21, 2021 (hereinafter referred to as the "Agreement"); and

WHEREAS, the Parties renewed the Agreement pursuant to the terms of the Agreement for an approximate one-year period dated December 3, 2024; and

WHEREAS, the Parties seek to renew the Agreement pursuant to the terms of the Agreement for an additional one-year period.

NOW, THEREFORE, in consideration of the foregoing, and the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties hereto agree as follows:

- 1. **RECITALS INCORPORATED.** The above recitals are incorporated herein as though fully set forth.
- 2. **RENEWAL OF AGREEMENT.** The Agreement between the Parties is hereby renewed pursuant to the terms of the Agreement for an additional approximate twelve (12) month term beginning as of expiration date of the Agreement through December 31, 2026.
- 3. **OTHER PROVISIONS OF THE AGREEMENT TO REMAIN IN EFFECT.** All other terms and conditions of the Agreement shall remain in full force and effect.
- 4. **EFFECTIVE DATE.** This Renewal shall be effective as of the expiration date of the Agreement.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK – SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be signed by their duly authorized representatives on the dates set forth below.

VILLAGE OF OAK PARK		V3 COMPANIES, LTD.	
By:	Kevin J. Jackson Village Manager	By: Its:	
Date:	, 2025	Date:	, 2025
ATTEST:		ATTEST:	
By:	Christina M. Waters Village Clerk	By: Its:	
Date:	, 2025	Date:	, 2025