

VILLAGE OF OAK PARK ACCOUNT STRUCTURE PROPOSAL

ACCOUNT SUMMARY

The Village of Oak Park ("VOP") has historically managed its account balances to offset fees and avoid hard dollar bank charges. Most of the current account structure use hybrid accounts which have an ECR (earnings credit rate, 0.50% as of 10/29/25, pre-Fed meeting) and an interest rate (1.60% as of 10/29/25, pre-Fed meeting) that pays hard interest on excess balances not needed to offset fees. Huntington National Bank ("HNB") made adjustments to VOP accounts to offset hard dollar bank charges, (largely by offsetting new Deposit Admin Fees with higher ECR of 0.50%). HNB collateralizes all VOP funds held on its balance sheet at a minimum of 105% of any amount exceeding FDIC coverage. Currently, balances offset fees and earn a modest amount of interest per month.

VOP accounts that have the largest balances (LTM averages as of 10/29/25) are:

- x0193 Concentration account (~\$3.9mm)
- x8742 MFT (~\$5.7mm)
- x0326 CDBG account (~\$4.7mm) not eligible to earn hard \$ interest
- x8823 Corporate Money Market Account (~\$4.4mm)
 - Currently has a sweep to Federated Fund TOIXX¹ (3.96% daily net yield as of 10/29/25) with a peg balance set at \$10MM. Balances in this account are not currently being swept as they are below the peg but the balances are being used to offset banking fees.

Please refer to "Account Structure" slides for overview of current account structure.

RECOMMENDED CHANGES

HNB recommends the VOP Finance Committee approve the following changes to add additional security, generate higher interest earnings, and put the CDBG balances to work despite inability to earn interest. These changes will not "cost" the Village anything due to higher interest earnings from sweep investment earnings.

- Reduce peg balance on x8823 to \$25,000, sweep excess to TOIXX
- Add to x8742 and x0193 with peg balance of \$25,000 each, sweep excess to TOIXX
- Add GIACT fraud prevention tools to strengthen payment security and reduce the risk of fraud or errors in ACH originated transactions.

¹ Complies with VOP investment policy. Seeks current income consistent with stability of principal by investing in a portfolio of U.S. Treasury securities maturing in 397 days or less, and repurchase agreements collateralized fully by U.S. Treasury securities.



CURRENT ACCOUNT STRUCTURE

Village of Oak Park August 2025 **Business Online** Comprehensive (809287) **Business Online** Admin Lisa Shelley 708-358-5777

> Account Analysis Billing

Ishelley@oak-park.us

Accounts are grouped according to the below color codes for account analysis billing

Individually grouped

Grouped to 8xxxxxxxxxx0193

Corporate Cash Account xxxxxxxx0193 Public Funds Hybrid Checking - Coll

- ZBA—Concentration
- **Business Online**
- Advanced Reporting
- **Business Security Suite**
 - ACH Positive Pay
 - Check Positive Pay w/Payee Match
- Payment Center Comprehensive
 - ACH
 - Wires
- Remote Deposits Vault Services

State RICO xxxxxxxx7104

- **Business Security Suite**
 - ACH Positive Pay

xxxxxxx7094 Public Funds Hybrid Checking - Coll

Federal RICO

- **Business Online**
- Advanced Reporting
- **Business Security Suite**
 - ACH Positive Pay
 - Check Block

Ambulance xxxxxxx5515 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- **Business Security Suite**
 - ACH Positive Pay
 - Check Block

S125 Medical Account xxxxxxx0300 Public Funds Hybrid Checking - Coll

- 7BA—Sub
- **Business Online**
- Advanced Reporting

Foreign Fire xxxxxxx7117 Public Funds Hybrid Checking - Coll

- **Business Online**
- Advanced Reporting
- **Business Security Suite**
 - ACH Positive Pay Check Block
- Public Funds Hybrid Checking Coll
- Business Online
- Advanced Reporting
- **Business Security Suite**
 - ACH Positive Pay
 - Check Block

Village of Oak Park August 2025

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Business Online Admin

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Account Analysis Billing

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Heartland Merchant Services xxxxxxxx0261

Public Funds Hybrid Checking - Coll

- **Business Online**
- Advanced Reporting
- **Business Security Suite**
 - Check Block
 - ACH Positive Pay

SSA #1

xxxxxxx8755

Public Funds Hybrid Checking - Coll

Online Water Payment xxxxxxx7670 Public Funds Hybrid Checking - Coll

- **Business Online**
- Advanced Reporting
- **Business Security Suite**
 - ACH Positive Pay
 - Check Block

Business Online

- Advanced Reporting
 - **Business Security Suite**
 - ACH Positive Pay

Parking Meters

xxxxxxx0216

Public Funds Hybrid Checking - Coll

· Check Block

Holly Ct Parking Garage xxxxxxx0232 Public Funds Hybrid Checking - Coll

- **Business Online**
- Advanced Reporting **Business Security Suite**
 - ACH Positive Pay
 - Check Block

Farmers Market

xxxxxxxx0313

Public Funds Hybrid Checking - Coll

Business Online

Advanced Reporting

Business Security Suite

ACH Positive Pay

Check Block

- Advanced Reporting
- **Business Security Suite** ACH Positive Pay
 - Check Block

Business Online

Vault Services

Corporate Money Mark xxxxxxx8823

Public Funds Hybrid Checking - Coll

- **Business Online**
- Advanced Reporting
 - **Business Security Suite**
 - ACH Positive Pay
- Check Block Auto Funds Investment
 - \$10MM Target

Parking Fund xxxxxxx0274
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- **Business Security Suite** ACH Positive Pay
 - Check Block
- Vault Services

CDBG xxxxxxx0326 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- **Business Security Suite**
 - ACH Positive Pay
 - · Check Block

Confidentially prepared for the Village of Oak Park

Confidential



Village of Oak Park August 2025

Business Online

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Motor Fuel Tax xxxxxxx8742 Public Funds Hybrid Checking - Coll

- · Business Online
- Advanced Reporting
- Business Security Suite
 - ACH Positive Pay
 - Check Block

Single Family Loan xxxxxxx0355 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
 - ACH Positive Pay
 - Check Block

Fire Pension xxxxxxx0342 Premier MMA - Public Funds - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
 - ACH Positive Pay
 - Check Block
- ACH

VILLAGE OF OAK PARK xxxxxxx5768 Premier MMA - Public Funds - Coll

- Business Online
- Advanced Reporting