

Village of Oak Park - Premium Summary and Comparison

PROPERTY

Carrier	Expiring Affiliated 1/1/2024 to 1/1/2025	Renewal Affiliated 1/1/2025 to 1/1/2026
AM Best Rating	A+ XV	A+ XV
Total Values	133,000,000	133,000,000
AOP Deductible	\$25,000	\$25,000
Total Premium	\$124,430	\$126,920
Average Rate per \$100 TIV	0.0936	0.0954
Engineering Fees	Incl	Incl
Total Annual Cost	\$124,430	\$126,920

2.0%

LIABILITY

Carrier	Expiring Safety National 1/1/2024 to 1/1/2025	Renewal Safety National 1/1/2025 to 1/1/2026
AM Best Rating	A+ XV	A+ XV
Retention	\$750,000	\$750,000
Limits	\$5,000,000	\$5,000,000
Annual Premium	\$281,420	\$311,722
Surplus Lines Taxes/Fees (if any)	incl	incl
Total Annual Cost	\$281,420	\$311,722
Excess Liability	Allied Public Risk/Kinsale/Indian Harbor	Arch Insurance Company
AM Best Rating	A XV	A+ XV
Retention	N/A	N/A
Limits	\$5,000,000	\$5,000,000
Annual Premium	\$172,469	\$248,195
Surplus Lines Taxes/Fees (if any)	incl	incl
Total Annual Cost - Excess	\$172,469	\$248,195

10.77%

43.91%

WORKERS COMPENSATION

Carrier	Expiring Safety National 1/1/2024 to 1/1/2025	Renewal Safety National 1/1/2025 to 1/1/2026
AM Best Rating	A+ XIII	A+ XIII
Payroll	36,000,000	37,440,000
Increase/Decrease	N/A	4%
Limit - Workers Compensation	Statutory	Statutory
Limit - Employers Liability	2,000,000	2,000,000
Self-Insured Retentions		
EMT/Police/Fire	700,000	700,000
All Other	\$500,000	\$500,000
Rate per \$100 payroll	0.3950	0.4148
Increase/Decrease	N/A	5%
Deposit & Minimum Premium	\$142,200	\$155,301

9.2%

Option with higher SIRs \$750/\$600k -
\$147,888

CRIME

Carrier	1st Year of Hanover Insurance 1/1/2024 to 1/1/2025	2nd Year of Hanover Insurance 1/1/2025 to 1/1/2026
AM Best Rating	A X	A X
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$5,772	\$5,772
Surplus Lines Taxes/Fees (if any)	-	-
Annual Premium	\$5,772	\$5,772
	3 year program	3 year program

0%

CYBER

Carrier	Houston Casualty	Houston Casualty
AM Best Rating	A XV	A XV
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$16,761	\$16,761
Total Premium	\$743,052	\$864,671

0%

16%

Subjectivities:

Signed TRIA documents - TRIA
has been declined in the past. The
above numbers do not include.