

ORDINANCE

AN ORDINANCE AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN THE VILLAGE OF OAK PARK AND INTERFAITH HOUSING DEVELOPMENT CORPORATION FOR THE DEVELOPMENT OF 1106 MADISON STREET

WHEREAS, the Village of Oak Park ("*Village*") is a home rule unit of government pursuant to Article VII, Section 6(a) of the Illinois Constitution; and

WHEREAS, the Village Board desires to enter into the Development Agreement between the Village and the Interfaith Development Housing Corporation of Chicago (1106 Madison Street) attached to this Resolution as **Exhibit A** and made a part hereof ("*Agreement*"); and

WHEREAS, the Village Board has determined that it is in the best interests of the public's health, safety, and welfare to approve the Agreement.

NOW THEREFORE, BE IT ORDAINED by the President and the Board of Trustees of the Village of Oak Park, Cook County, Illinois, as follows:

Section 1. Recitals Incorporated. The above recitals are incorporated herein by reference.

Section 2. Approval and Execution. The Agreement is approved and the Village Manager is authorized to execute the Agreement in substantially the form attached.

Section 3. Severability and Repeal of Inconsistent Approvals. If any section, paragraph, clause or provision of this Resolution is held invalid, the invalidity thereof will not affect any of the other provisions of this Resolution. All resolutions and motions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. Effective Date. This Resolution will be in full force and effect after its approval, passage and publication as provided by law.

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ADOPTED this 10th day of February, 2026, pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Scaman				
Trustee Eder				
Trustee Enyia				
Trustee Leving Jacobson				
Trustee Straw				
Trustee Taglia				
Trustee Wesley				

APPROVED this 10th day of February, 2026.

Vicki Scaman, Village President

ATTEST

Christina M. Waters, Village Clerk

Published in pamphlet form this 10th day of February, 2026.

Christina M. Waters, Village Clerk

EXHIBIT A

AGREEMENT