Village of Oak Park  2026-2030 Requested CIP Executive Summary										
Beginning Fund Balance in Capital Funds (Note 5)	9,518,044	11,011,161	14,002,343	14,002,343	6,152,480	100,000	(24,582,981)	(49,206,938)	(83,088,180)	(150,625,621)
<u>CIP Revenues</u>										
Building Improvement Fund Grants					10,125					10,125
Building Improvement Fund Balance	2,500,000	2,100,000	2,100,000	2,100,000	2,652,219					2,652,219
Building Improvement Fund Revenue					45,706					
Equipment Replacement Fund Interfund Transfer From Main Capital	400,000	-	-	-	852,119	3,504,338				4,356,457
Equipment Replacement Fund Interfund Transfer From General Fund For Shortfall	-	-	-	-	1,016,139					
Fleet Replacement Fund Interfund Transfer In	1,681,000	1,450,000	1,450,000	1,450,000	-					-
Fleet Replacement Fund RICO Transfer In		150,000	150,000	150,000	150,000					150,000
Fleet Capital Fund Interfund Transfer Main Capital For Shortfall	-	-	-	-	2,574,552					2,574,552
Fleet Replacement Fund Balance Appropriation					1,041,091					1,041,091
Main Capital Fund Bond Issuances	-	-	-	-	14,000,000					14,000,000
Main Capital Fund Dedicated Revenues (Note 3)	4,923,057	4,784,683	4,820,000	5,339,394	5,650,000					5,650,000
Main Capital Fund Grants	124,895	1,720,760	4,991,248	4,821,614	2,521,901					2,521,901
Main Capital Fund Interfund Transfers-In Water Fund	6,617,409	15,403,829	32,794,959	3,500,000	6,000,000					6,000,000
Main Capital Fund Other Sources From General Fund	355,462	992,034	1,000	58,395	10,514,789					10,514,789
Total Revenues	16,601,823	26,601,306	46,307,207	17,419,403	47,028,641	3,504,338	-	-	-	50,532,979
CIP Expenditures										
Building Improvement Fund	1,311,641	1,337,421	4,590,622	2,399,890	2,708,050	8,856,644	3,825,387	2,633,672	1,130,000	19,153,753
Equipment Replacement Fund	657,437	918,062	1,139,261	710,096	948,261	1,042,675	797,570	797,570	807,570	4,393,646
Fleet Replacement Fund (Note 2)	943,873	1,537,884	2,178,658	2,272,240	3,765,643	262,000	2,981,000	2,340,000	4,854,000	14,202,643
Main Capital Fund (Note 1)	7,614,755	16,266,757	37,942,058	16,337,040	42,232,496	18,026,000	17,020,000	28,110,000	14,020,000	119,408,496
Main Capital Fund Interfund Transfer Out	4,581,000	3,550,000	3,550,000	3,550,000	-					-
Equipment Replacement Fund Interfund Transfer From Main Capital					852,119					852,119
Fleet Capital Fund Interfund Transfer Main Capital					2,574,552					2,574,552
Total Expenditures	15,108,706	23,610,124	49,400,599	25,269,266	53,081,121	28,187,319	24,623,957	33,881,242	20,811,570	160,585,209
Net Surplus/(Deficiency)	1,493,117	2,991,182	(3,093,392)	(7,849,863)	(6,052,480)	(24,682,981)	(24,623,957)	(33,881,242)	(20,811,570)	(110,052,230)
Ending Fund Balance (Note 5)	11,011,161	14,002,343	10,908,951	6,152,480	100,000	(24,582,981)	(49,206,938)	(83,088,180)	(103,899,750)	(260,677,851)

## Notes:

- 1) For outer years, \$600,000 was included in the Main CIP Fund which covers Personal Services/Benefits, Materials & Supplies, and Contractual Services.
- 2) Expenditures include bank installment loan payments
- 3) Includes home rule sales tax, telecommunications tax, local cannabis tax, local gasoline tax and interest.
- 4) Includes Main CIP, Building Improvements, Equipment Replacement, and Fleet Replacement Funds
- 5) Fund Balances include only the Main Capital, Building Improvement, Equipment Replacement, and Fleet Replacement Funds.