PURCHASE PRICE AGREEMENT

THIS PURCHASE PRICE AGREEMENT is entered into on the ____ day of August, 2015, by and between the Village of Oak Park ("Village"), 123 Madison Street, Oak Park, IL 60302 and Alexis Fire Equipment Co., an Illinois Corporation, 109 East Broadway, Alexis, Illinois 61412 ("Contractor").

1. Price

The Village of Oak Park's Fire Department issued a Request for Proposals ("RFP") dated May 15, 2015 for the purchase of an ambulance as more fully set forth in the RFP, incorporated herein by reference as though fully set forth. The Contractor has provided the Village with its Proposal, which consists of the Contractor's Sales Agreement and Shop Order, both incorporated herein by reference as though fully set forth (collectively referred to as "Proposal"). The total purchase price for the ambulance shall not exceed $211,860.

2. Conflict

The Village agrees to accept the Contractor's Proposal and agrees to purchase from the Contractor the ambulance as set forth in its Proposal. If the Contractor's Proposal conflicts with this Purchase Price Agreement or the Village's RFP, this Purchase Price Agreement and the Village's RFP shall control to the extent of such conflict.

3. Tax Exempt

The Village, as a local governmental entity, is exempt from the payment of State of Illinois sales tax or retailer's occupation taxes. The Village's tax exempt number is E9998-1823-07. The Contractor agrees that its invoices will not include any amount for such sales taxes or retailer's occupation taxes.

4. Payment

The Village will pay all undisputed portions of invoices within thirty (30) days of approval as provided in the Local Government Prompt Payment Act, 50 ILCS 505/4. The maximum interest rate for any payment not made within thirty (30) days of approval is 1% per month.

5. Governing Law and Venue

This Agreement is governed by the laws of the State of Illinois without regard to conflicts of law principals. Any action brought to enforce this Agreement must be brought in the state and/or federal courts located in Cook County, Illinois.

6. Dispute Resolution

The Village does not agree to the mandatory arbitration of any dispute. In the event any action is brought to enforce this Agreement or to collect any unpaid amount from the Village, each party hereto shall bear the responsibility of paying its own attorney's fees and costs.

7. Binding Authority

The individuals executing this Agreement on behalf of the Parties represent that they have the legal power, right and actual authority to bind their respective Party to the terms and conditions of this Agreement.

8. Effective Date

The effective date of this Agreement shall be the date of execution of the Village Manager of Oak Park as set forth below.

THE PARTIES TO THIS AGREEMENT by their signatures acknowledge they have read and understand this Agreement and intend to be bound by its terms.

VILLAGE OF OAK PARK

_____
Cara Pavlicek, Village Manager

Dated: _____, 2015.

ATTEST

_____
Teresa Powell, Village Clerk

ALEXIS FIRE EQUIPMENT CO.

_____

Print Name: _____

Title: _____

Dated: _____, 2015.

ATTEST

_____

Print Name: _____

Title: _____