



**Truth & Taxation Hearing
Finance Department
November 11, 2025**

Donna M. Gayden

Interim Chief Financial Officer

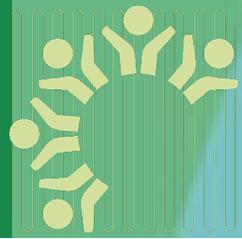
FY 26 Proposed Levy (Tax Yr. 25) Orig



Description	Tax Yr. 2025 Recommended	Tax Yr. 2024 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$19,125,000	\$18,529,522	\$595,478	3.21%
Police Pension Levy	8,276,706	7,639,547	637,159	8.34%
Firefighters Pension Levy	7,474,204	6,813,643	660,561	9.69%
Debt Service Levy After Abatement	<u>5,443,018</u>	<u>5,432,414</u>	<u>10,604</u>	0.02%
Subtotal	\$40,318,928	\$38,415,126	\$1,903,802	4.96%
Library Property Tax Levy Request	<u>11,979,000</u>	<u>11,404,000</u>	<u>575,000</u>	5.04%
Total	<u>\$52,297,928</u>	<u>\$49,819,126</u>	<u>\$2,478,802</u>	4.98%

FY 26 Proposed Levy (Tax Yr. 25)

Updated



Description	Tax Yr. 2025 Recommended	Tax Yr. 2024 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$19,125,000	\$18,529,522	\$595,478	3.21%
Police Pension Levy	8,276,706	7,639,547	637,159	8.34%
Firefighters Pension Levy	7,474,204	6,813,643	660,561	9.69%
Debt Service Levy After Abatement	<u>5,017,431</u>	<u>5,858,179</u>	<u>(840,748)</u>	(14.35%)
Subtotal	\$39,893,341	\$38,840,981	\$1,052,450	2.71%
Library Property Tax Levy Request	<u>11,979,000</u>	<u>11,404,000</u>	<u>575,000</u>	5.04%
Total	<u>\$51,872,341</u>	<u>\$50,244,891</u>	<u>\$1,627,450</u>	3.24%

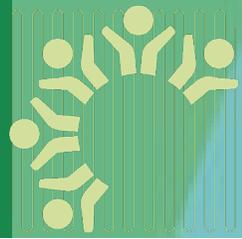
FY 26 Proposed Levy (Tax Yr. 25) Orig



Description	Tax Yr. 2023 Levy FY 24	Tax Yr. 2024 Levy FY 25	Tax Yr. 2025 Levy FY 26	Variance 2023 -2024	Variance 2024 -2025	Total Variance
Corporate Levy	\$18,664,74 6	\$18,529,52 2	\$19,125,000	(\$135,224)	\$595,478	\$460,254
Police Pension Levy	7,362,299	7,639,547	8,276,706	277,248	637,159	830,739
Firefighter Pension Levy	6,490,971	6,813,643	7,474,204	322,672	660,561	906,413
Debt Service Levy	<u>5,430,723</u>	<u>5,432,414</u>	<u>5,443,018</u>	<u>1,691</u>	<u>10,604</u>	<u>12,295</u>
Total	<u>\$37,948,73</u> 9	<u>\$38,415,12</u> 6	<u>\$40,318,928</u>	<u>\$305,899</u>	<u>\$1,903,802</u>	<u>\$2,211,392</u>

FY 26 Proposed Levy (Tax Yr. 25)

Updated



Description	Tax Yr. 2023 Levy FY 24	Tax Yr. 2024 Levy FY 25	Tax Yr. 2025 Levy FY 26	Variance 2023 -2024	Variance 2024 -2025	Total Variance
Corporate Levy	\$18,664,746	\$18,529,522	\$19,125,000	(\$135,224)	\$595,478	\$460,254
Police Pension Levy	7,362,299	7,639,547	8,276,706	277,248	637,159	914,407
Firefighter Pension Levy	6,490,971	6,813,643	7,474,204	322,672	660,561	983,233
Debt Service Levy	<u>5,430,723</u>	<u>5,858,179</u>	<u>5,017,431</u>	<u>427,456</u>	<u>(840,748)</u>	<u>(413,292)</u>
Total	<u>\$37,948,739</u>	<u>\$38,840,891</u>	<u>\$39,893,341</u>	<u>\$892,152</u>	<u>\$1,052,450</u>	<u>\$1,944,602</u>



Questions?

