



Village of Oak Park

123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Meeting Minutes President and Board of Trustees

Monday, June 8, 2015

7:00 PM

Village Hall

I. Call to Order

Village President Abu-Taleb called the meeting to order at 7:02 P.M.

II. Roll Call

Present: 6 - Village Trustee Barber, Village Trustee Lueck, Village Trustee Ott, Village Trustee Salzman, Village Trustee Tucker, and Village President Abu-Taleb

Absent: 1 - Village Trustee Brewer

III. Agenda Approval

It was moved by Village Trustee Ott, seconded by Village Trustee Tucker, to approve the agenda. A voice vote was taken and the motion was approved.

IV. Non-Agenda Public Comment

There was no non-agenda public comment.

V. Regular Agenda

A. [RES 15-331](#) A Resolution Authorizing Execution of an Electric Power Supply Contract with (supplier name) for the Oak Park Community Choice Aggregation Program Period of June 2015 to June 2016

Village Manager Pavlicek announced that consultant Mark Pruitt with the Illinois Energy Choice Aggregation Network will provide an overview of activities within the last few days related to bids for an electrical supplier. The board will be given the options of naming a new electrical supplier for a 12 or 24 month period starting in September, extending the current contract with Constellation Energy for a 60-day period to allow for continued pricing or revert back to ComEd.

Mr. Pruitt stated that his recommendation is to extend the current contract with Constellation Energy at the rate of 7.05 cents per kWh in order to provide more time to work with suppliers to develop a pricing structure that will maximize the Village's opportunity to fund local energy program development. His rationale is that the prices for electricity are steadily declining. Given the Village's intent to achieve as much headroom between the program price and the price to compare from ComEd, a little more time will allow for a little more headroom. The ComEd price to compare is currently at approximately 7.02 cents per kWh. The best 12 month alternative is currently at 6.99 to 7 cents. The Village could also go to a 24-month contract in the 6.84 cent range. For the first 12 months, the price would be well below the comparable ComEd rate. However, in the second 12 months, the comparable ComEd price is going to drop to reflect those lower future market rates and the Village would be committed to a rate higher than

ComEd's. His professional opinion was to watch the market over the next few weeks. In order to do that, it would be best to extend the current contract. Another option is to return to ComEd. However, ICC rules dictate that a retail supplier cannot be the return supplier for a period of six months once an account has gone back to ComEd, therefore Constellation could not be one of the bidders. An additional reason for a short-term extension is that it could allow for broadening the bidding pool. Some suppliers that don't typically operate in the aggregation arena have expressed interest. Mr. Pruitt and his firm have been working with their legal departments diligently over the past week and weekend to review the contract format that the Village has used in the past to familiarize them as to what the obligations are. A short extension would give them an opportunity to work through a full due diligence review by their legal staff to establish whether or not they would be interested in or have the qualification to bid. He is, however, confident that both firms have the qualifications, as they are subsidiaries of large out-of-state utility companies.

Mr. Pruitt answered questions from the Board.

Jim Babcock. Mr. Babcock expressed his opinion regarding the additional charge to taxpayers for local energy initiatives and what those funds could be used for.

There was discussion regarding the Board being kept up to date regarding rates and consensus to reconvene to approve the final supplier and rate rather than give that authority to the Manager.

There was consensus that the Resolution be amended to reflect an extension of the contract with Constellation from August 2015 through October 2015 at the rate of 7.05 cents per kWh.

It was moved by Village Trustee Salzman, seconded by Village Trustee Tucker, that this Resolution be adopted as amended. The motion was approved. The roll call on the vote was as follows:

AYES: 6 - Village Trustee Barber, Village Trustee Lueck, Village Trustee Ott, Village Trustee Salzman, Village Trustee Tucker, and Village President Abu-Taleb

NAYS: 0

ABSENT: 1 - Village Trustee Brewer

VI. Adjourn

It was moved by Village Trustee Ott, seconded by Village Trustee Tucker, to adjourn. A voice vote was taken and the motion was approved. Meeting adjourned at 7:35 P.M. Monday, June 8, 2015.

Respectfully submitted.

**MaryAnn Schoenneman
Deputy Village Clerk**