



Public Hearing FY 26 Requested Budget

Mary Modelski – Budget Manager

Donna M. Gayden Interim Chief Financial Officer

FY 2026 Requested Budget



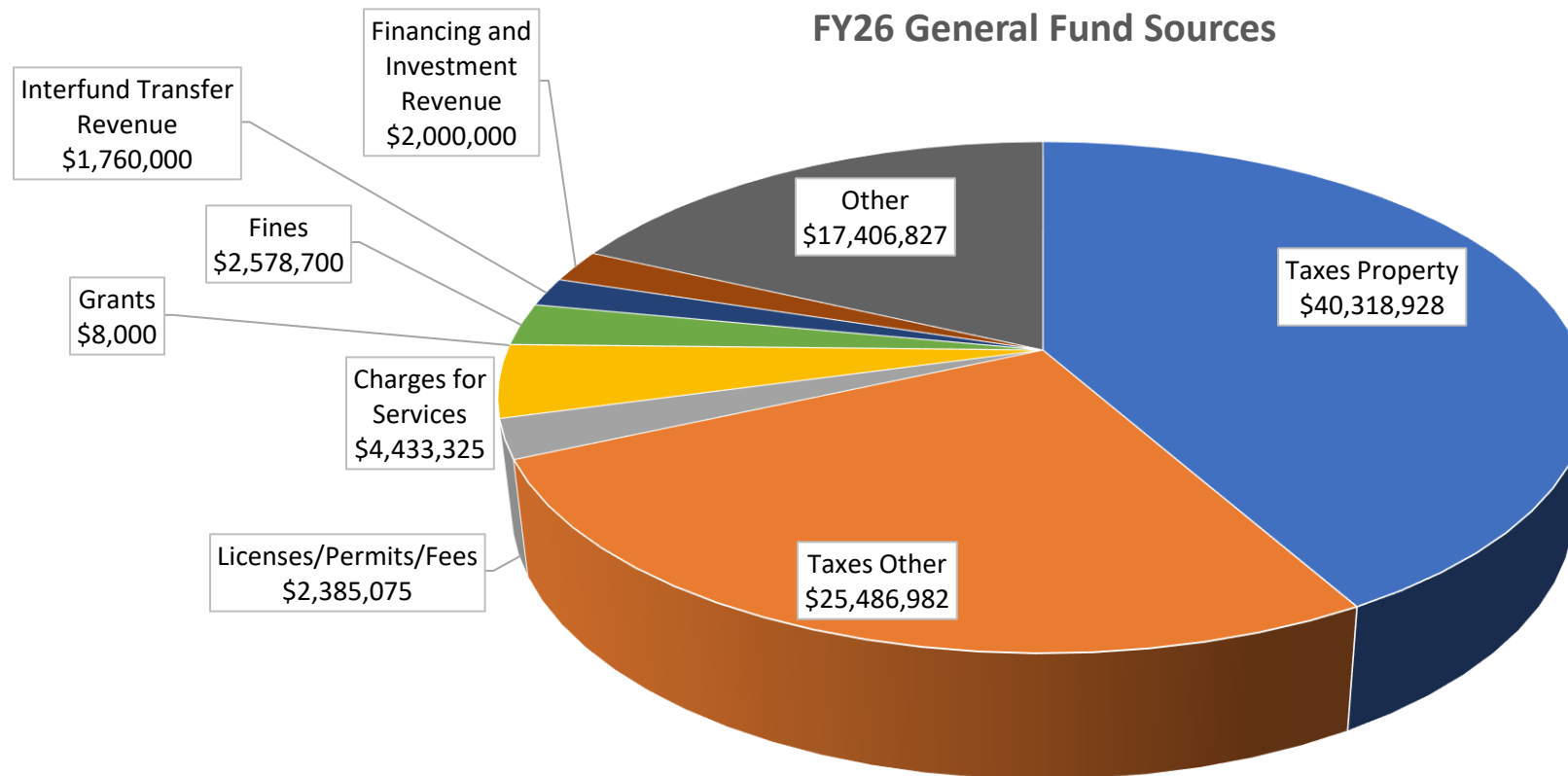
Description	Tax Yr. 2025 Requested	Tax Yr. 2024 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$19,125,000	\$18,529,522	595,478	3.21%
Police Pension Levy	8,276,706	7,639,547	637,159	8.34%
Firefighters Pension Levy	7,474,204	6,813,643	660,561	9.69%
Debt Service Levy After Abatement	<u>5,017,431</u>	<u>5,858,179</u>	<u>(840,748)</u>	-14.35%
Subtotal	\$38,983,341	\$38,840,981	\$1,052,450	2.71%
Library Property Tax Levy Request	<u>11,979,000</u>	<u>11,404,000</u>	<u>575,000</u>	5.04%
Total	<u>\$51,872,341</u>	<u>\$50,244,981</u>	<u>\$1,627,450</u>	3.24%

FY 26 Requested Budget Total Sources



Description	2026 Requested Budget	2025 Recommended Budget	Variance	% Change
Taxes Property	\$40,318,928	38,413,435	1,905,493	4.96%
Taxes Other	25,486,982	25,964,277	(477,295)	(1.8%)
Licenses/Permits/Fees	2,385,075	2,263,475	121,600	5.37%
Charges for Services	4,433,325	4,486,700	(53,375)	(1.19%)
Grants	8,000	22,000	(14,000)	(63.64%)
Fines	2,578,700	2,046,700	532,000	25.99%
Interfund Transfer Revenue	1,760,000	0	1,760,000	100%
Financing and Investment Revenue	2,000,000	3,047,769	(1,047,769)	(34.38%)
Other	<u>17,406,827</u>	<u>38,451,353</u>	<u>(21,044,526)</u>	(54.73%)
Total	<u>\$96,377,837</u>	<u>\$114,695,709</u>	<u>(\$18,317,872)</u>	(15.97%)

FY 26 Proposed Budget Total Sources

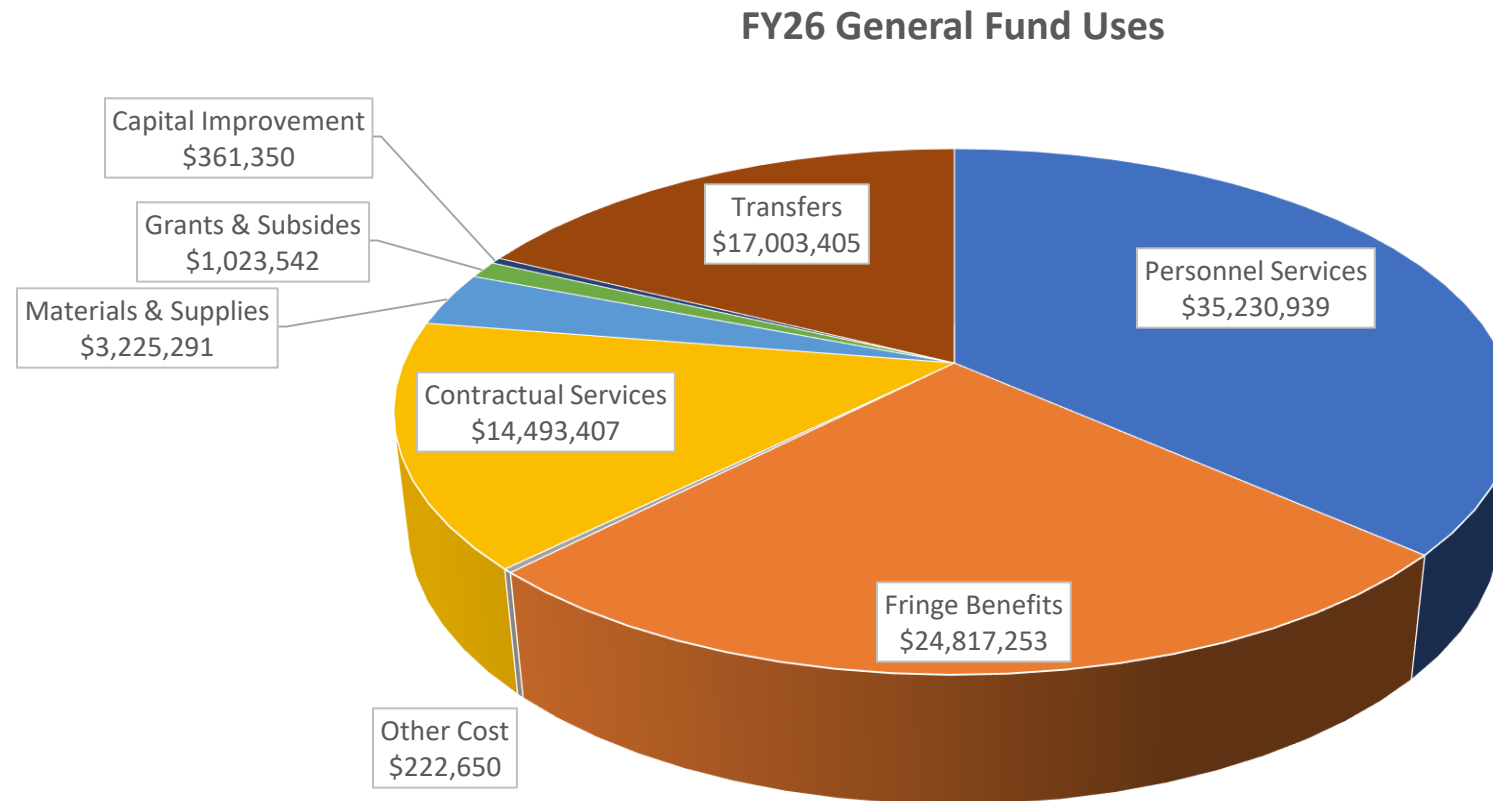


FY 26 Requested Budget Total Uses



Description	2026 Requested Budget	2025 Recommended Budget	Variance	% Change
Personnel Services	\$35,230,939	\$35,271,980	(\$41,041)	(.12%)
Fringe Benefits	24,817,253	23,376,022	1,441,231	6.17%
Other Cost	222,650	0	222,650	100%
Contractual Services	14,493,407	14,763,689	(270,282)	(1.83%)
Materials & Supplies	3,225,291	3,161,862	63,429	2.01%
Grants & Subsidies	1,023,542	992,042	31,500	3.18%
Capital Improvement	361,350	1,294,655	(933,305)	(72.09%)
Interfund Transfers	17,003,405	35,834,959	(18,831,554)	(55.55%)
Total	<u>\$96,377,837</u>	<u>\$114,695,209</u>	<u>(\$18,317,372)</u>	<u>(15.97%)</u>

FY 2026 Proposed Budget Total Uses



Errata presented on December 2, 2025



Village of Oak Park FY26 ERRATA

	Department		Description	Original Amount	Increase	Decrease	Adjustments
Revenue Budget Amount							96,367,837
	General Fund	1001.41300.101.491500	Interfund Fund Balance (from Bike Plan)	-	310,000		310,000
	Parking Fund	5060.41300.101.491500	Fund Balance Appropriation		713,000		713,000
	Police	1001.42400.101.491490	Transfer from ARPA for WESCOM			(880,000)	(880,000)
	Fire	1001.42510.101.491490	Transfer from ARPA for WESCOM			(880,000)	(880,000)
	CIP	3095.41300.101.491500	Fund Balance Appropriation			(535,298)	(535,298)
	Fleet Replacement	3032.41300.101.491500	Fund Balance Appropriation		180,000		180,000
Total Revenue Budget Amount							95,275,539
Expenditure Budget Amount							96,367,837
	Information Technology	3029.41300.911.570720	Computer Equipment			(250,000)	(250,000)
	Neighborhood Services-Grants Admin	1001.46211.101.530667	External Support	-	150,000	-	150,000
	Sustainability	2310.41020.101.570668	Board Support	-	250,000	-	250,000
	Fund Balance Transfer	1001.00000.000.353390	Fund Transfer			(400,000)	(400,000)
	Public Health - Farmer Market	2027.43014.101.510501	Salaries	-	-	(21,201)	(21,201)
	Public Health - Farmer Market	2027.43014.101.510503	Overtime	-	-	(1,750)	(1,750)
	Public Health - Farmer Market	2027.43014.101.520522	Social Security Expense	-	-	(1,314)	(1,314)
	Public Health - Farmer Market	2027.43014.101.520523	Medicare Expense	-	-	(306)	(306)
	Village Clerk	1001.41100.106.530662	Board Commissions Support	-	12,000		12,000
	Public Works - Main CIP	3095.43780.101.570706	Project Engineering	-	82,369		82,369
	Public Works	1001.43740.101.510503	Overtime		1,000		1,000
	Finance	5040.41300.101.510503	Overtime		250		250
	Public Works	5060.43770.101.510503	Overtime		250		250
	Public Works	5060.43770.784.510503	Overtime		250		250
	Police	1001.42400.101.530667	External Support		20,000		20,000
	Public Works - Main CIP	3095.43780.101.570959	Streetscaping			(6,000,000)	(6,000,000)
	Public Works - Water/Sewer	5040.43730.777.570707	Capital Improvements		2,000,000		2,000,000
	Public Works - Water/Sewer	5040.43750.781.570707	Capital Improvements		4,000,000		4,000,000
	Public Works - Water/Sewer	3095.43780.101.570967	Bicycle Plan Improvements			(1,781,846)	(1,781,846)
	Public Works	3029.41300.906.570710	Equipment Replacement			(45,000)	(45,000)
	Parking Services	5060.43770.786.570707	Capital Improvements		30,000		30,000
	Parking Services	5060.43770.786.570750	Vehicles		8,000		8,000
	Parking Services	5060.43770.787.570707	Capital Improvements		675,000		675,000
	Fire	3032.43900.851.570750	Squad vehicle		180,000		180,000
	Fire	1001.42510.101.510501	Salaries for "over-hire"		-	-	-
Total Expenditure Budget Amount							95,275,539
Excess Revenue over Expenditures							-



Questions?