

ORDINANCE

THE VILLAGE OF OAK PARK’S TAX YEAR 2023 PROPERTY TAX LEVY ORDINANCE

BE IT ORDAINED by the President and Board of Trustees of the Village of Oak Park, Cook County, Illinois, in the exercise of their home rule powers, as follows:

Section 1. Budget Adoption. On December 4, 2023, the President and Board of Trustees of the Village of Oak Park (“Village”) adopted its fiscal year 2024 annual budget ordinance providing for a total budget for all corporate purposes legally made to be collected from the tax levy of the 2023 property tax year in the amount of \$48,144,455, for the Village’s fiscal year beginning on the 1st day of January, 2024, and ending on the 31st day of December, 2024 (“Fiscal Year 2024”).

Section 2. Funds Subject To Tax Levy. The sum of \$48,144,455 being the total of budget heretofore legally made which are to be collected from the property tax year 2023 for the 2024 fiscal year of the Village for all corporate purposes of the Village, for purposes of providing for a Police Pension Fund, Firefighters’ Pension Fund, Public Library Fund, Bond and Interest Fund, and General Fund, as budgeted for the 2024 fiscal year, shall be levied upon all of the taxable property in the Village subject to taxation for the current year, the specific amounts as levied for the various funds heretofore named being included herein by being placed in separate columns under the heading "To Be Raised by Tax Levy" which appears over the same, the tax so levied being for the current fiscal year of said Village, and for said budget to be collected from said tax levy, the total of which has been ascertained as aforesaid and being as follows:

Fund	Tax Year
<u>Name</u>	<u>Levy</u>
General Fund	18,529,522
Bond and Interest (Debt Service) Fund	4,768,332
Police Pension Fund	7,344,715
Fire Pension Fund	6,456,313
Public Library	<u>11,045,573</u>
Total Tax Levy	<u>48,144,455</u>

Section 3. Total Tax Levy. The total amount of \$48,144,455, ascertained as aforesaid, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Oak Park according to the value of said property as the same is assessed and equalized for State and County purposes for the current year.

Section 4. Conflict with Applicable Law. This Ordinance is adopted pursuant to the procedures set forth in the Illinois Municipal Code, 65 ILCS 5/1-1-1 *et seq.*, and other applicable

law, provided, however, any tax rate limitation or any other substantive limitations as to tax levies in the Illinois Municipal Code or other applicable law in conflict with the provisions of this Ordinance shall not be applicable pursuant to the Village’s home rule powers as provided by Section 6 of Article VI of the Constitution of the State of Illinois.

Section 5. Certification to Cook County Clerk. There is hereby certified to the County Clerk of Cook County, Illinois (“Cook County Clerk”), the several sums aforesaid, constituting said total amount of \$48,144,455, said total amount the Village of Oak Park requires to be raised by taxation for the 2024 fiscal year of said Village, and the Village shall cause a certified copy of this Ordinance to be filed with the Cook County Clerk.

Section 6. Bond and Interest Tax Levy. The Village’s bond and interest tax levy for tax year 2023 are as follows:

	Tax Year		Tax Year
Bond	2023	Amount	2023
<u>Series</u>	<u>Gross Levy</u>	<u>Abated</u>	<u>Net Levy</u>
2010C	-	-	-
2012A	739,800	(178,292)	561,508
2015A	1,234,400	-	1,234,400
2015B	478,388	(425,765)	52,623
2016A	784,319	-	784,319
2016B	-	-	-
2016D	1,030,281	(587,260)	443,021
2016E	764,781	(764,781)	-
2017A	1,100,538	-	1,100,538
2018A	1,095,950	(1,095,950)	-
2020A	265,344	(11,941)	253,403
2020B	813,750	(475,230)	338,520
2021	296,178	(296,178)	-
TOTALS	<u>8,603,728</u>	<u>(3,835,397)</u>	<u>4,768,331</u>

Section 7. Truth in Taxation Compliance. The Village certifies that it has complied with all requirements of the Truth in Taxation Law, 35 ILCS 200/18-55 *et seq.*

Section 8. Severability and Repeal of Inconsistent Ordinances. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Ordinance. All ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 9. Effective Date. This Ordinance shall take effect and be in full force and effect immediately on its passage, approval and publication as provided by law.

ADOPTED this 4th day of December, 2023, pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Scaman				
Trustee Buchanan				
Trustee Enyia			x	
Trustee Parakkat				
Trustee Robinson				
Trustee Straw				
Trustee Wesley				

APPROVED this 4th day of December, 2023.

Vicki Scaman, Village President

ATTEST

Christina M. Waters, Village Clerk

Published in pamphlet form this 4th day of December, 2023.

Christina M. Waters, Village Clerk

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

CERTIFICATE

I, Christina M. Waters, Village Clerk of the Village of Oak Park, County of Cook and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance Number 23-128, "THE 2023 PROPERTY TAX LEVY ORDINANCE," which was adopted by the corporate authorities of the Village of Oak Park, on December 4, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Oak Park, Illinois aforesaid, at the said Village, in the County of Cook and State of Illinois, on December 4, 2023.

Christina M. Waters, Village Clerk

(SEAL)

Filed this _____ day of December 2023.

Cook County Clerk