

Village of Oak Park

Proposed Fiscal Year 2016/Tax Year 2015 Levy

	2014 Extended Levy received in 2015	2015 Recommended Tax Levy (to be received in FY16)	% Change
Corporate Levy	\$ 13,662,408	\$ 13,662,408	0.00%
Police Pension Levy	\$ 4,062,179	\$ 4,471,964	10.09%
Firefighters Pension Levy	\$ 3,418,123	\$ 3,574,416	4.57%
Debt Service Levy	\$ 11,245,313	\$ 6,817,112	-39.38%
Debt Service to be Abated	\$ 7,291,420	\$ 2,594,238	-64.42%
Debt to be paid by Property Tax after Abatement	\$ 4,317,216	\$ 4,222,874	-2.19%
VOP Property Tax Levy Request Sub-Total	\$ 25,459,926	\$ 25,931,662	1.85%
Library Property Tax Levy Request Sub-Total*	\$ 10,208,349	\$ 10,208,349	0.00%
GRAND TOTAL	\$ 35,668,275	\$ 36,140,011	1.32%

* Note: The Village has not yet received the Library's levy request. Therefore, this item is subject to change.