

The background features abstract, overlapping green geometric shapes, primarily triangles and polygons, in various shades of green, creating a modern and dynamic visual effect.

# Fiscal Years 2024-2028 Proposed Capital Improvement Plan

# Total CIP Revenues For 2024

Description	Budget Amount
Building Improvement Fund Interfund Transfer In	\$2,100,000
Fleet Replacement Fund Interfund Transfer In	\$1,450,000
Fleet Replacement Fund RICO Transfer In	\$150,000
Main Capital Fund Dedicated Revenues	\$5,255,000
Main Capital Fund Grants	\$3,233,875
Main Capital Fund Interfund Transfers In	\$6,000,000
Main Capital Fund Other Sources	\$14,000
Total Revenues	\$18,202,875

# Total CIP Expenditures For 2024

Description	Budget Amount
Building Improvement Fund	\$2,832,885
Equipment Replacement Fund	\$793,761
Fleet Replacement Fund	\$1,261,658
Main Capital Fund	\$16,279,297
Main Capital Fund Interfund Transfer Out	\$3,550,000
Total Expenditures	\$24,717,601

# Total Projects For 2024 Building Improvement Program

► Replacement Police Station	\$1,500,000
► MEPS and Fire Protection System Repairs	481,885
► Boiler Replacement	240,000
► Other - Smaller Projects	<u>611,000</u>
► Total Projects	<u>\$2,832,885</u>

# Top Projects For 2024 Equipment Replacement Fund

► Servers and Network Infrastructure	\$317,500
► Body Cams	155,586
► Police Mobile Technology	115,675
► Other Projects	<u>205,000</u>
► Total	<u>\$793,761</u>

# Top Projects For 2024 Fleet Replacement Fund

► Police Vehicles	\$ 590,000
► Public Works Vehicles	620,000
► Loan Payments	<u>51,658</u>
► Total	<u>\$1,261,658</u>

# Total Projects For 2024

## Main Capital Improvement Program

▶ Madison Street Replacement	\$4,381,547
▶ Resurfacing of Various Street & Parking Lots	2,180,000
▶ Alley Replacements	1,829,000
▶ Cap The Ike	1,300,000
▶ Oak Park Ave Streetscaping & Resurfacing	900,000
▶ Alley Replacements Sustainability	700,000
▶ Pavement Preservation Treatments	550,000
▶ Other Projects	<u>4,438,750</u>
▶ Total	<u>\$16,279,297</u>

# Capital Improvement Plan 2024 Revenue Changes

Description	First Draft Amount	Proposed Amount	Variance
Building Improvement Fund Interfund Transfer In	\$2,100,000	\$2,100,000	\$0
Fleet Replacement Fund Interfund Transfer In	\$1,450,000	\$1,450,000	\$0
Fleet Replacement Fund RICO Transfer In	\$150,000	\$150,000	\$0
Main Capital Fund Dedicated Revenues	\$5,255,000	\$5,255,000	\$0
Main Capital Fund Grants	\$4,763,875	\$3,233,875	(\$1,530,000)
Main Capital Fund Interfund Transfers In	\$6,000,000	\$6,000,000	\$0
Main Capital Fund Other Sources	\$14,000	\$14,000	\$0
Total Revenues	\$19,732,875	\$18,202,875	(\$1,530,000)



# Capital Improvement Plan

## 2024 Expenditures Changes

Description	First Draft Amount	Proposed Amount	Variance
Building Improvement Fund	\$3,615,000	\$2,832,885	(\$782,115)
Equipment Replacement Fund	\$793,761	\$793,761	\$0
Fleet Replacement Fund	\$1,261,658	\$1,261,658	\$0
Main Capital Fund	\$16,552,617	\$16,279,297	(\$273,320)
Main Capital Fund Interfund Transfer Out	\$3,550,000	\$3,550,000	\$0
Total Expenditures	\$25,773,036	\$24,717,601	(\$1,055,435)

# Capital Improvement Plan

## 2024 Expenditures Changes

- ▶ 2024 Fire Station I MEP reduced by \$100,000
- ▶ 2024 Fire Station II Building Envelope reduced by \$675,000
- ▶ 2024 Fire Station II Geothermal reduced by \$525,000
- ▶ 2024 Fire Station II parking lot reduced by \$34,000
- ▶ 2024 Fire Station II Boiler increased by +\$240,000
- ▶ 2024 North Ave Streetscape Design - reduced CIP expenditure for design from \$100,000 to \$0 for 2024 since work will likely not start on design until 2025.
- ▶ 2024 Oak Park Ave Streetscape - reduced phase 3 engineering (construction management) by \$100,000 from \$250,000 to \$100,000
- ▶ 2024 Pavement Preservation - reduced annual pavement preservation by \$50,000
- ▶ 2024 Bike Plan Update - Added a new project and \$50,000 in the CIP for updating the 2008 & 2014 Bike Plan
- ▶ 2024 Bike Lane Improvements Ridgeland Ave - Added a new project and \$50,000 in the CIP for starting the planning, coordination with IDOT, and public engagement for adding bike lanes on Ridgeland

# Capital Improvement Plan Estimated Ending 2023 Fund Balance

Description	First Draft	Proposed Amount	Variance
Ending Fund Balance Main Capital	\$3,335,209	\$4,145,481	\$810,272
Ending Fund Balance Building Improvements	\$1,608,913	\$1,624,979	\$16,066
Ending Fund Balance Fleet Replacement	\$(301,426)	\$(46,426)	\$255,000
Ending Fund Balance Equipment Replacement	\$796,823	\$796,822	(\$1)
	\$5,439,519	\$6,520,856	\$1,081,337

# Capital Improvement Plan Estimated Ending 2023 Fund Balance Changes

- ▶ 2023 PW Year End Vehicles reduced by \$180,000
- ▶ 2023 PD Year End Vehicles reduced by \$75,000
- ▶ 2023 Fire Station II Building Envelope Year End reduced by \$50,000
- ▶ 2023 Lake St Year End reduced CIP expenditure from \$825,000 to \$0 and will use MFT funds for final payment to IDOT

# Capital Improvement Plan Ending 2024 Fund Balance

Description	Proposed Amount
Beginning Fund Balance	\$6,520,856
Revenues	\$18,202,875
Expenditures	(\$24,717,601)
Ending Fund Balance	\$6,130

# Capital Improvement Plan

## Ending 2024 Fund Balance Changes

Description	Proposed Amount 12/31/23	Proposed Amount 12/31/24	Variance
Ending Fund Balance Main Capital	\$4,145,481	(\$1,180,941)	(\$5,326,422)
Ending Fund Balance Building Improvements	\$1,624,979	\$892,094	(\$732,885)
Ending Fund Balance Fleet Replacement	(\$46,426)	\$291,916	\$338,342
Ending Fund Balance Equipment Replacement	\$796,822	\$3,061	(\$793,761)
Ending Fund Balance	\$6,520,856	\$6,130	(\$6,514,726)