

RESOLUTION

**A RESOLUTION AUTHORIZING THE PURCHASE OF EXCESS PUBLIC ENTITY
LIABILITY INSURANCE, EXCESS WORKER'S COMPENSATION INSURANCE, PROPERTY
AND CASUALTY INSURANCE, CRIME COVERAGE, AND CYBER LIABILITY INSURANCE FOR
FISCAL YEAR 2025 FOR AN AMOUNT NOT TO EXCEED \$864,671**

BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, as follows

Section 1. Purchase of Insurance. The Village Manager is hereby authorized and directed to purchase the following insurance for the Village of Oak Park for the fiscal year and execute any and all necessary documents for the same: (1) Excess Public Entity Liability insurance from Safety National Insurance Company and Arch Insurance Company; (2) Property and Casualty Insurance from Affiliated FM Insurance Company, including Terrorism coverage; (3) Crime Insurance from Hanover Insurance Company; (4) Excess Worker's Compensation Insurance from Safety National Insurance Company, and (5) cyber liability from Houston Casualty. The policy limits for said insurance and deductibles shall be as set forth in the 2025 Insurance Premium Summary Spreadsheet, attached hereto and incorporated herein by reference, for the period of January 1, 2025 through December 31, 2025, for a total amount not to exceed \$864,671.

Section 2. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All ordinances, resolutions and motions in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. Effective Date. This Resolution shall be in full force and effect after its adoption and approval as provided by law.

ADOPTED this 3rd day of December, 2024 pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Scaman				
Trustee Buchanan				
Trustee Enyia				
Trustee Parakkat				
Trustee Robinson				
Trustee Straw				
Trustee Wesley				

APPROVED this 3rd day of December, 2024.

Vicki Scaman, Village President

ATTEST:

Christina M. Waters, Village Clerk