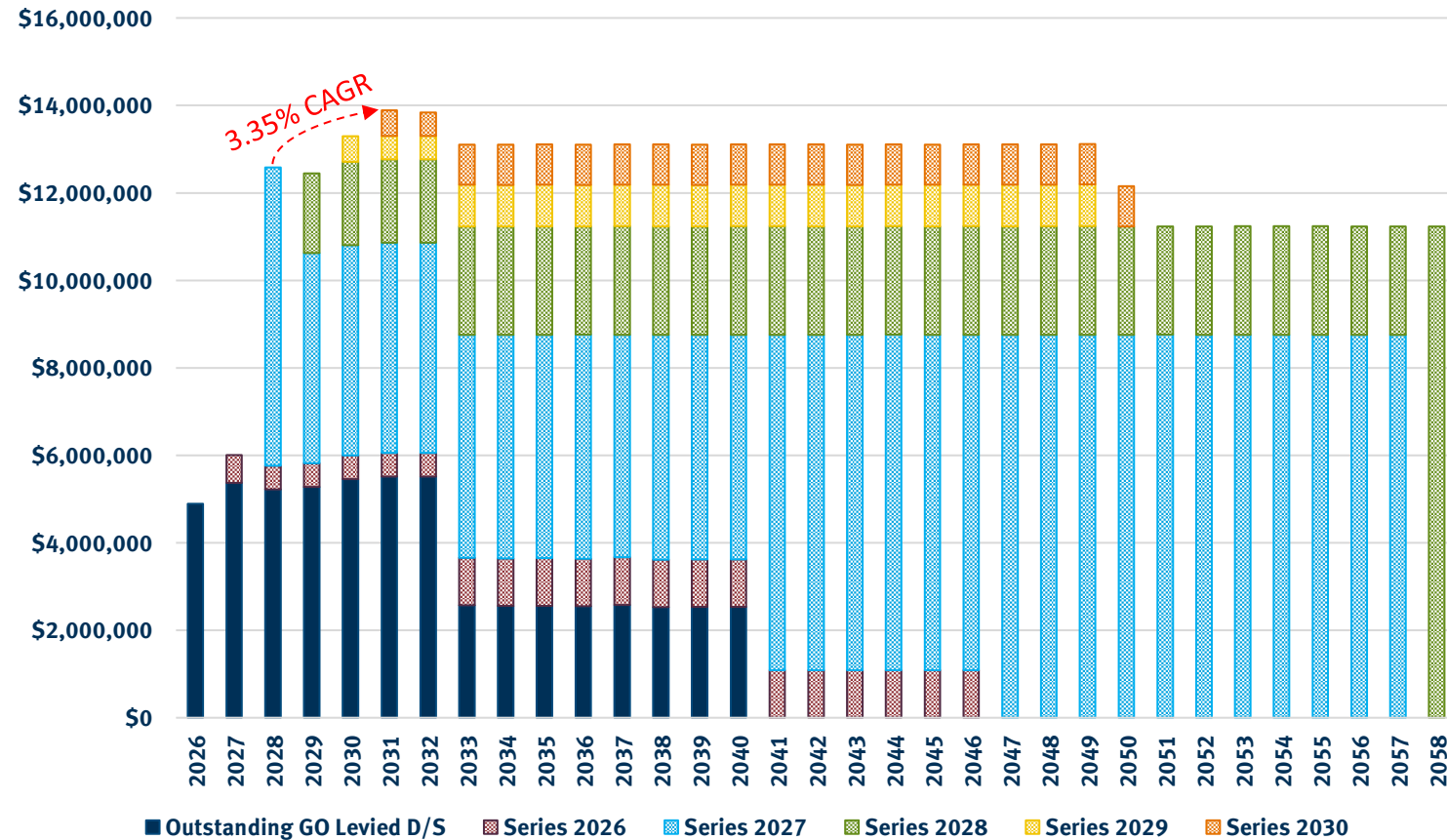


Comparison of Base Case and Alternative Case Pro Formas: Debt Structure¹

Scenario 1: Summary Statistics

	Series 2026	Series 2027	Series 2028	Series 2029	Series 2030	Total
Dated Date		5/31/2027	11/17/2028	9/28/2029	9/27/2030	
Final Maturity		11/1/2057	11/1/2058	11/1/2049	11/1/2050	
Total Principal	\$16,325,000	\$96,155,000	\$38,100,000	\$10,740,000	\$10,750,000	\$172,070,000
Total Interest	\$11,218,559	\$113,183,084	\$42,649,833	\$7,117,475	\$6,930,764	\$181,099,715
Total Debt Service	\$27,543,559	\$209,338,084	\$80,749,833	\$17,857,475	\$17,680,764	\$353,169,715
Average Annual Debt Service	\$1,313,694	\$6,881,720	\$2,695,655	\$888,800	\$879,883	\$11,346,057
All-In TIC	4.139%	4.810%	4.756%	4.158%	4.148%	
Arbitrage Yield	3.749%	4.708%	4.618%	3.773%	3.761%	
Average Life (years)	12.362	23.542	22.388	13.254	12.894	
Project Proceeds:						
Oak Park Ave. Streetscape	\$17,660,000					\$17,660,000
Police Station Project		\$75,000,000				\$75,000,000
Percy Julian Chicago Ave. Streetscape		\$12,000,000				\$12,000,000
Village Hall Remodel			\$27,700,000			\$27,700,000
Bike Plan Project		\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000	\$30,000,000
Vision Zero Project		\$4,125,000	\$4,125,000	\$4,125,000	\$4,125,000	\$16,500,000
Project Total:	\$17,660,000	\$98,625,000	\$39,325,000	\$11,625,000	\$11,625,000	\$178,860,000

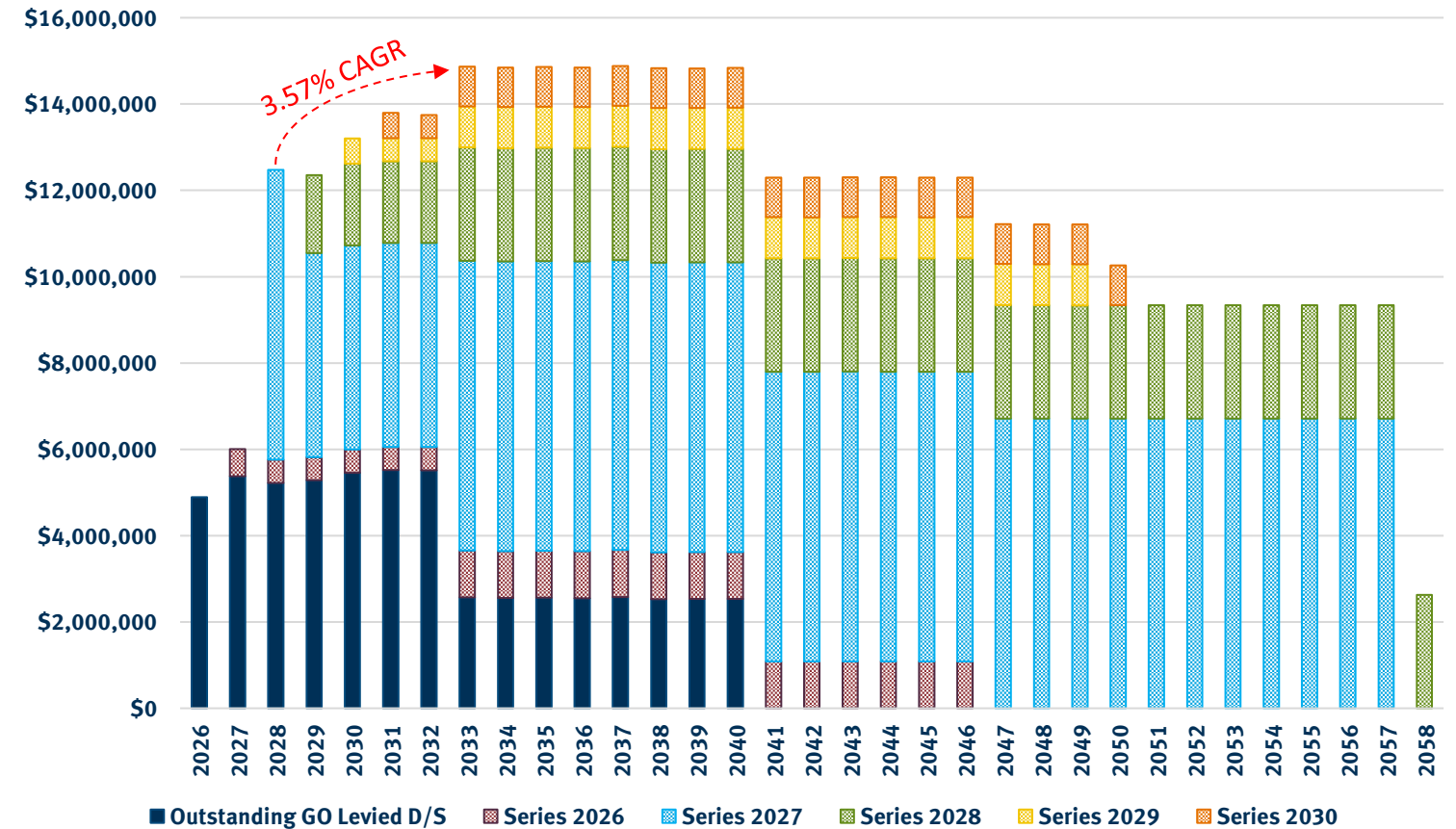
Scenario 1 (Base Case): Annual GO Levied Debt Service



Scenario 2: Summary Statistics

	Series 2026	Series 2027	Series 2028	Series 2029	Series 2030	Total
Dated Date		5/31/2027	11/17/2028	9/28/2029	9/27/2030	
Final Maturity		11/1/2057	11/1/2058	11/1/2049	11/1/2050	
Total Principal	\$16,325,000	\$94,600,000	\$37,770,000	\$10,740,000	\$10,750,000	\$170,185,000
Total Interest	\$11,218,559	\$98,837,972	\$38,011,317	\$7,117,475	\$6,930,764	\$162,116,087
Total Debt Service	\$27,543,559	\$193,437,972	\$75,781,317	\$17,857,475	\$17,680,764	\$332,301,087
Average Annual Debt Service	\$1,313,694	\$6,359,024	\$2,529,792	\$888,800	\$879,883	\$10,657,499
All-In TIC	4.139%	4.664%	4.669%	4.158%	4.148%	
Arbitrage Yield	3.749%	4.542%	4.479%	3.773%	3.761%	
Average Life (years)	12.362	20.896	20.128	13.254	12.894	
Project Proceeds:						
Oak Park Ave. Streetscape	\$17,660,000					\$17,660,000
Police Station Project		\$75,000,000				\$75,000,000
Percy Julian Chicago Ave. Streetscape		\$12,000,000				\$12,000,000
Village Hall Remodel			\$27,700,000			\$27,700,000
Bike Plan Project		\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000	\$30,000,000
Vision Zero Project		\$4,125,000	\$4,125,000	\$4,125,000	\$4,125,000	\$16,500,000
Project Total:	\$17,660,000	\$98,625,000	\$39,325,000	\$11,625,000	\$11,625,000	\$178,860,000

Scenario 2 (Alternative Case): Annual GO Levied Debt Service



1. Assumes the issuance of General Obligation Bonds with the Village's current S&P rating ('AA') and spreads ranging from 29-45 basis points above MMD. The village's actual interest rates and debt service will depend upon market conditions at pricing. Stifel does not guarantee to underwrite at these levels.

Comparison of Base Case and Alternative Case Pro Formas: Tax Impact¹⁻⁵

Base Case Pro Forma							
Levy Year	Calendar Year	Impact of Funding 2026-2030 Major Projects			New Grand Total Debt Service		
		Tax Impact - \$237,260 Home	Tax Impact - \$450,000 Home	Tax Impact - \$643,140 Home	Tax Impact - \$237,260 Home	Tax Impact - \$450,000 Home	Tax Impact - \$643,140 Home
2024	2025						
2025	2026				\$100.39	\$206.09	\$302.06
2026	2027	\$12.91	\$26.50	\$38.84	123.15	252.83	370.56
2027	2028	151.04	310.09	454.49	258.18	530.04	776.85
2028	2029	147.02	301.83	442.37	255.36	524.25	768.37
2029	2030	160.78	330.08	483.79	272.77	559.99	820.76
2030	2031	171.84	352.79	517.06	285.01	585.12	857.59
2031	2032	170.80	350.65	513.93	283.95	582.95	854.40
2032	2033	216.14	443.73	650.36	268.84	551.92	808.93
2033	2034	216.43	444.34	651.25	268.84	551.93	808.94
2034	2035	216.40	444.27	651.15	268.93	552.12	809.22
2035	2036	216.45	444.37	651.30	268.81	551.86	808.84
2036	2037	216.07	443.58	650.14	268.97	552.20	809.34
2037	2038	217.11	445.72	653.27	268.93	552.12	809.22
2038	2039	216.83	445.15	652.44	268.82	551.89	808.88
2039	2040	217.03	445.57	653.06	269.00	552.26	809.43
2040	2041	268.98	552.22	809.36	268.98	552.22	809.36
2041	2042	268.93	552.11	809.21	268.93	552.11	809.21
2042	2043	268.89	552.03	809.09	268.89	552.03	809.09
2043	2044	268.94	552.15	809.26	268.94	552.15	809.26
2044	2045	268.87	552.00	809.04	268.87	552.00	809.04
2045	2046	268.97	552.20	809.33	268.97	552.20	809.33
2046	2047	268.90	552.06	809.13	268.90	552.06	809.13
2047	2048	268.97	552.20	809.33	268.97	552.20	809.33
2048	2049	269.04	552.35	809.55	269.04	552.35	809.55
2049	2050	249.30	511.82	750.15	249.30	511.82	750.15
2050	2051	230.51	473.25	693.62	230.51	473.25	693.62
2051	2052	230.51	473.24	693.60	230.51	473.24	693.60
2052	2053	230.52	473.27	693.65	230.52	473.27	693.65
2053	2054	230.54	473.30	693.69	230.54	473.30	693.69
2054	2055	230.53	473.29	693.68	230.53	473.29	693.68
2055	2056	230.49	473.19	693.54	230.49	473.19	693.54
2056	2057	230.48	473.18	693.52	230.48	473.18	693.52
2057	2058	230.49	473.20	693.55	230.49	473.20	693.55
Total		\$7,060.72	\$14,495.74	\$21,245.76	\$8,243.81	\$16,924.63	\$24,805.68

Alternative Case Pro Forma							
Levy Year	Calendar Year	Impact of Funding 2026-2030 Major Projects			New Grand Total Debt Service		
		Tax Impact - \$237,260 Home	Tax Impact - \$450,000 Home	Tax Impact - \$643,140 Home	Tax Impact - \$237,260 Home	Tax Impact - \$450,000 Home	Tax Impact - \$643,140 Home
2024	2025						
2025	2026				\$100.39	\$206.09	\$302.06
2026	2027	\$12.91	\$26.50	\$38.84	123.15	252.83	370.56
2027	2028	148.78	305.44	447.68	255.91	525.39	770.04
2028	2029	145.10	297.89	436.60	253.44	520.31	762.60
2029	2030	158.85	326.11	477.97	270.83	556.02	814.94
2030	2031	169.91	348.82	511.25	283.07	581.15	851.77
2031	2032	168.86	346.68	508.11	282.01	578.98	848.58
2032	2033	252.26	517.89	759.05	304.96	626.08	917.62
2033	2034	252.19	517.76	758.85	304.60	625.34	916.54
2034	2035	252.33	518.04	759.27	304.87	625.89	917.34
2035	2036	252.24	517.86	759.01	304.60	625.35	916.54
2036	2037	252.44	518.27	759.61	305.35	626.89	918.81
2037	2038	252.39	518.17	759.45	304.22	624.57	915.40
2038	2039	252.19	517.76	758.85	304.18	624.49	915.29
2039	2040	252.45	518.29	759.64	304.42	624.98	916.01
2040	2041	252.32	518.02	759.24	252.32	518.02	759.24
2041	2042	252.31	518.00	759.21	252.31	518.00	759.21
2042	2043	252.40	518.19	759.48	252.40	518.19	759.48
2043	2044	252.37	518.12	759.39	252.37	518.12	759.39
2044	2045	252.21	517.79	758.90	252.21	517.79	758.90
2045	2046	252.31	518.00	759.21	252.31	518.00	759.21
2046	2047	230.08	472.36	692.32	230.08	472.36	692.32
2047	2048	230.01	472.21	692.10	230.01	472.21	692.10
2048	2049	230.00	472.18	692.06	230.00	472.18	692.06
2049	2050	210.53	432.21	633.47	210.53	432.21	633.47
2050	2051	191.64	393.43	576.64	191.64	393.43	576.64
2051	2052	191.59	393.33	576.48	191.59	393.33	576.48
2052	2053	191.61	393.38	576.56	191.61	393.38	576.56
2053	2054	191.59	393.34	576.50	191.59	393.34	576.50
2054	2055	191.61	393.38	576.56	191.61	393.38	576.56
2055	2056	191.65	393.46	576.68	191.65	393.46	576.68
2056	2057	191.59	393.34	576.50	191.59	393.34	576.50
2057	2058	53.85	110.56	162.05	53.85	110.56	162.05
Total		\$6,632.59	\$13,616.78	\$19,957.50	\$7,815.68	\$16,045.67	\$23,517.43

1. Assumes the issuance of General Obligation Bonds with the Village's current S&P rating ('AA') and spreads ranging from 29-45 basis points above MMD. The village's actual interest rates and debt service will depend upon market conditions at pricing. Stifel does not guarantee to underwrite at these levels.
2. Assumes the Village's actual 2024 EAV, estimated 2025 EAV based on tentative Cook County multiplier for 2025, and estimated 2026 EAV based on mailed reassessments.
3. All Tax Rates are per \$100 of EAV.
4. Assumes \$10,000 General Homestead Exemption is applied to each home.
5. Assumes the market value of the home generally grows at the same rate as the Village's overall EAV.