

RFP: AFORDABLE HOUSING PROJECTS – APPLICATION SUMMARY

Housing Forward

- Crisis Housing and Rental Supports for Families and Transitioned Aged Youth
 - Serve unsheltered transition-aged youth and families
 - 12 W Washington Blvd; 232 N Euclid Ave; and future sites TBD
 - \$658,082 over 3 years

Oak Park Homelessness Coalition

- Flexible Rental Assistance Program (FRAP)
 - Below 50% AMI
 - Estimated 60 households per year
 - \$251,341 over 2 years

Oak Park Regional Housing Center

- Live in Oak Park Capacity Building
 - Hire a Grants Manager (Full-time)
 - Hire an Office Manager (Full-time)
 - \$200,000 (Grant)
 - Cash Flow Assistance
 - \$150,000 (Low-Cost Loan: Line-of-Credit)

Oak Park Residence Corporation

- Condo Deconversion and Affordability Program
 - Acquire 8-10 units of condominium housing
 - De-convert into affordable multi-family rental housing
 - \$450,000

West Cook YMCA

- West Cook YMCA Housing Renovation Initiative
 - Renovation of housing units (60%)
 - Elevator renovation (20%)
 - Housing Assistance (20%)
 - \$125,000