

# VILLAGE OF OAK PARK

## Banking and Investment Update



# Executive Summary

## Summary

Huntington Bank (“Huntington”) appreciates its banking relationship with the Village of Oak Park (“Oak Park”) which spans a multitude of products since relationship inception. A brief summary of the relationship and discussion/recommendations topics can be found below:

### Credit Facilities

<u>Instrument</u>	<u>Maturity</u>	<u>Amount</u>
Equipment Lease	6/28/26	\$51.6k

### Institutional Investments

<u>Investment</u>	<u>Maturity</u>	<u>Amount</u>
ICS	Daily liquid	\$71.9mm

### Treasury Management

Full banking relationship. Oak Park has \$18.5mm on deposit at HNB. The banking structure primarily includes hybrid accounts utilizing an AFI sweep for balances above \$10mm. Treasury Management services include, BOL, ACH PP, CK block, CK PP w/payee & teller, RDC, vault services, ZBA, PC wires & ACH, AFI sweep

## Discussion Topics & Recommendations

### Align Banking Structure with Operational Goals

- **Optimize AFI Sweep Strategy**
  - Add AFI sweep to MFT account x8742, \$25,000 peg
  - Reduce AFI sweep peg to \$25,000 on x8823
- **Enhance ACH Security with Giact**

Introduce ACH Giact validation solutions to strengthen payment security and reduce the risk of fraud or errors in ACH originated transactions.

### Optimize Investment Earnings

- **Diversify Investment Product Allocation**
  - Leverage latitude provided by Investment Policy
  - Consider mix of government and corporate obligations
- **Integrate Term-Based Strategies**
  - Mitigate declining rate environment by allocating to term-based strategies within IPS requirements
- **Secure Income for Longer Term at Above Average Yields**
  - Provide better income forecasting for future budget needs



# Account Structure

Village of Oak Park  
August 2025

## Business Online

Comprehensive (809287)

## Business Online Admin

Lisa Shelley  
708-358-5777  
lshelley@oak-park.us

## Account Analysis Billing

Accounts are grouped  
according to the below color  
codes for account analysis  
billing

 Individually grouped

 Grouped to 8xxxxxxx0193

Corporate Cash Account  
xxxxxxx0193  
Public Funds Hybrid Checking - Coll

- **ZBA—Concentration**
- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Positive Pay w/Payee Match
- Payment Center Comprehensive
  - ACH
  - Wires
- Remote Deposits
- Vault Services



S125 Medical Account  
xxxxxxx0300  
Public Funds Hybrid Checking - Coll

- **ZBA—Sub**
- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay

Federal RICO  
xxxxxxx7094  
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

State RICO  
xxxxxxx7104  
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Ambulance  
xxxxxxx5515  
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Foreign Fire  
xxxxxxx7117  
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block



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### Heartland Merchant Services xxxxxxx0261 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

### SSA #1 xxxxxxx8755 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

### Farmers Market xxxxxxx0313 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

### Online Water Payment xxxxxxx7670 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

### Holly Ct Parking Garage xxxxxxx0232 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block
- Vault Services

### Corporate Money Mark xxxxxxx8823 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block
- Auto Funds Investment (TOIXX)
  - \$10MM Target

### Parking Meters xxxxxxx0216 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

### Parking Fund xxxxxxx0274 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block
- Vault Services

### CDBG xxxxxxx0326 Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block



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 Grouped to 8xxxxxxxxx0193

Motor Fuel Tax  
xxxxxxx8742  
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Single Family Loan  
xxxxxxx0355  
Public Funds Hybrid Checking - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block

Fire Pension  
xxxxxxx0342  
Premier MMA - Public Funds - Coll

- Business Online
- Advanced Reporting
- Business Security Suite
  - ACH Positive Pay
  - Check Block
- ACH

VILLAGE OF OAK PARK  
xxxxxxx5768  
Premier MMA - Public Funds - Coll

- Business Online
- Advanced Reporting



# INVESTMENT MARKET UPDATE



# Solutions Across the Liquidity Spectrum

Huntington Bank's cash strategy solutions provides seamless and integrated liquidity solutions for all stages of your capital, tailored to your specific cash cycle.



## OPERATING CASH (the “here-and-now”)

- Demand Deposit Accounts
- Hybrid Solutions
- Interest Checking Accounts



## RESERVE CASH (the “cushion”)

- Extended FDIC Insurance Programs
- Liquidity Portal (Money Market Funds)
- Money Market Accounts
- Sweep Accounts
- Notice Accounts
- Commercial Paper/Agency Discount Notes



## STRATEGIC CASH (the “growth engine”)

- Liquidity Portal (Bond Funds)
- Government & Municipal Bonds
- Agency Bonds
- Corporate Bonds
- Managed Solutions

# Institutional Investments

- Huntington Securities, Inc. (HSI) is an institutional-only broker dealer.
- We work with clients to develop and execute investment strategies designed to preserve capital, maintain liquidity and achieve competitive yields, while managing risk.
- Our team provides access to a variety of investment and bank deposit solutions and can assist in designing a customized portfolio. Additionally, we offer ongoing market insight to ensure portfolios reflect evolving liquidity objectives and changing market conditions.

## PRODUCTS

- FDIC-Insured Funds
- Money Market and Ultrashort Bond Funds (available via our Liquidity Portal)
- Commercial Paper
- Government Debt
- Agency Debt
- Corporate Debt
- Municipal Debt
- Mortgage-backed Securities
- Structured Products
- Managed Money Solutions

## SERVICES

- Customized Investment Portfolios
- Investment Policy Design
- Real Time Market Data (Bloomberg)
- Economic/Regulatory Updates
- Comprehensive Reporting
- Custody/Safekeeping
- Access to all Broker/Dealer Inventories

## FEES

- No management fees
- All investments quoted on a net yield basis



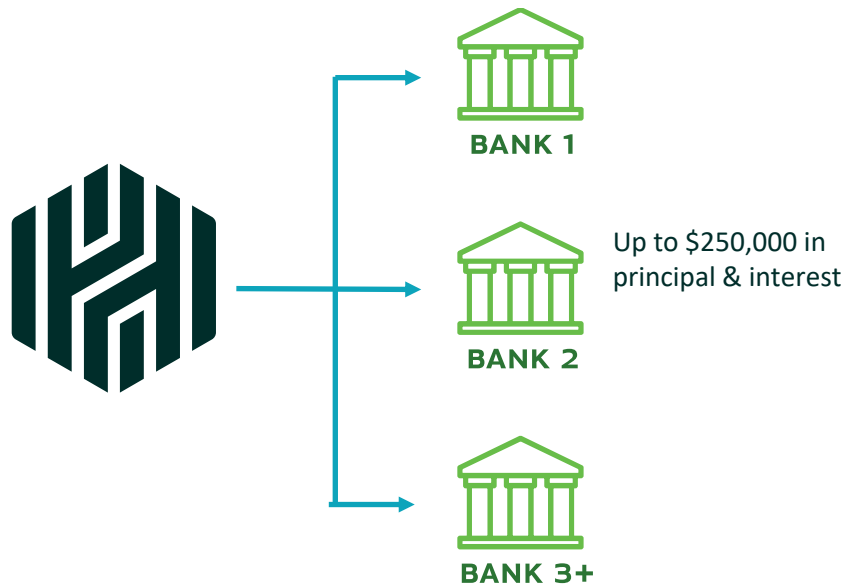


# FDIC Protected Investment Programs

Simplify and optimize your FDIC protection by placing funds at multiple FDIC insured banks using one of our turnkey investment solutions. Additionally, you can earn a competitive yield with flexible options for both daily and termed deposits.

## THE PROGRAMS

Leveraging a network of participating banks, your deposits are distributed in increments less than the \$250,000 FDIC limit across various financial institutions. For your convenience, you receive consolidated monthly statements and interest payments without having to open accounts at multiple financial institutions.



## INSURED CASH SWEEP® (ICS)

ICS® provides up to \$285 million of FDIC Insurance by placing your funds in various demand deposit and savings accounts throughout the ICS network. Funds may be accessed daily; withdrawals are unlimited.

## CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SERVICE® (CDARS)

CDARS® provides up to \$50MM in FDIC insured CDs with the flexibility of selecting a term that best suits your liquidity profile and investment needs.

## RATES AND FEES

The rates reflect the funding costs of the underlying banks in the network. The ICS® rate is variable and generally changes with movement in Fed Funds, while CDARS® rates are updated weekly.

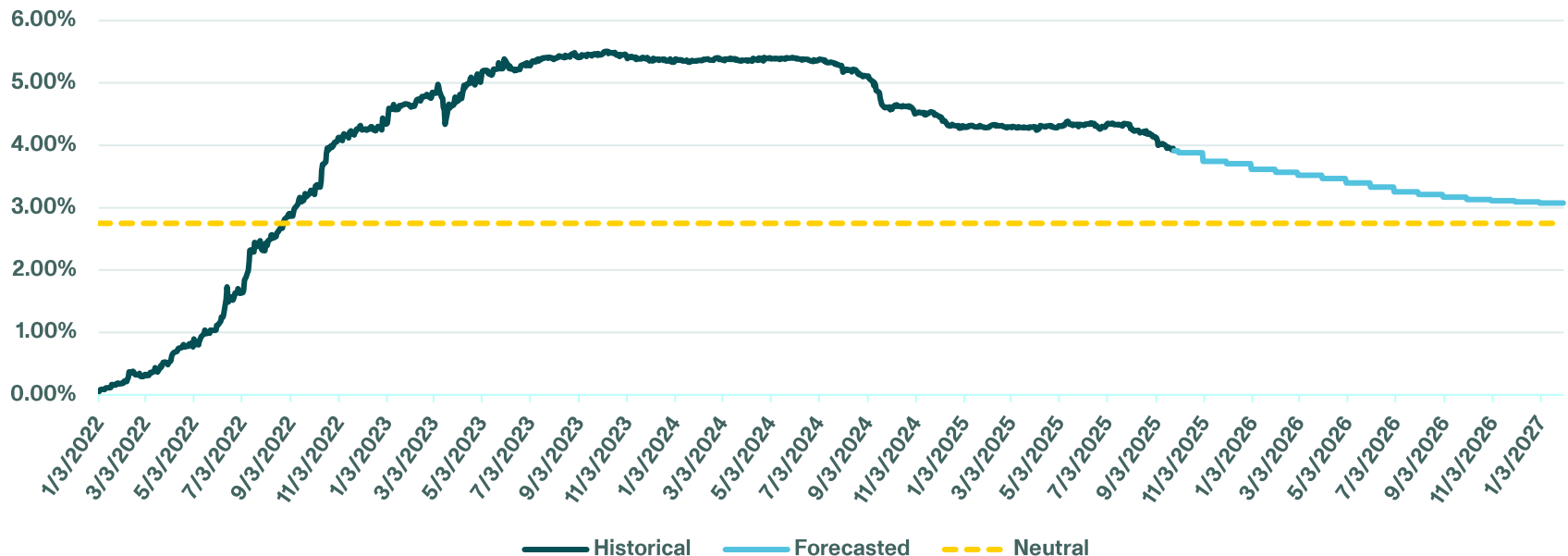
There are no account maintenance or operational fees associated with ICS®.



# Current Market Environment

Federal Reserve continues to ease monetary policy. Previous monetary tightening initiatives ended in 3Q 2024 as inflation is now trending to the Fed's preferred target (2%). The Fed has suggested several possible rate cuts in 2025, but it is taking a patient approach to see data confirmation prior to further action. The market has positioned for 2 more cuts (0.50% total) by EOY 2025 and 2 additional cut by 2H 2026 (1.00% total).

3-Month US Govt Yields  
Historical & Forecasted

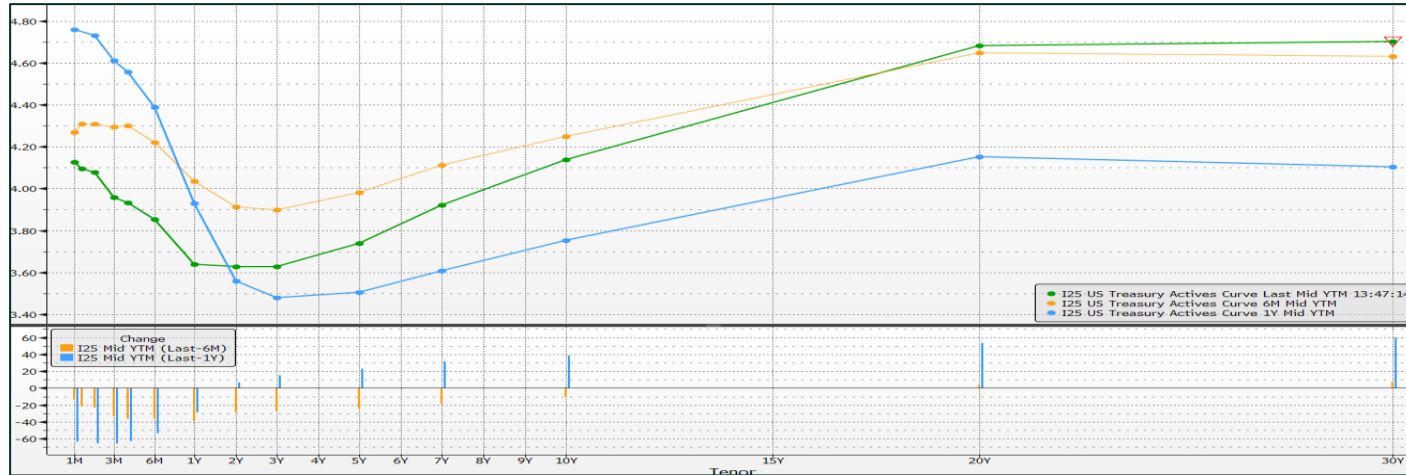


Current Rates as of 10/3/2025. Rates subject to change.



# Treasury Yield Curve

Yield curve is normalizing as the Federal Reserve lowers short-term rates, and the market anticipates moderate inflation over the longer term. Variance of 50-150 basis points over the curve will reflect a healthy market.



Term	Treasuries	Agencies		CDs		Corporates
		<u>Non-Call</u>	<u>NC3Mo</u>	<u>Brokered CDs</u>	<u>CDARS</u>	
1 Yr	3.60%	3.62%	3.75%	3.70%	3.65%	4.00%
2 Yr	3.50%	3.52%	4.00%	3.60%	3.50%	3.95%
3 Yr	3.55%	3.57%	4.00%	3.60%	3.50%	4.15%
4 Yr	3.60%	3.62%	3.90%	3.60%	-	4.15%
5 Yr	3.65%	3.67%	4.25%	3.60%	-	4.15%

Current Rates as of 10/3/2025. Rates subject to change.



# Investment Policy & Rate Environment Drive Strategy



## VILLAGE OF OAK PARK INVESTMENT POLICY



ILGA.GOV

LEGISLATION & LAWS ▾

REPORTS & INQUIRY ▾

Home / Legislation / Illinois Compiled Statutes

## FINANCE (30 ILCS 235/) Public Funds Investment Act.

(30 ILCS 235/2) (from Ch. 85, par. 902)

Sec. 2. Authorized investments.

(a) Any public agency may invest any public funds as follows:

(1) in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;

(2) in bonds, notes, debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities;

(3) in interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;

(4) in short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and which mature not later than 270 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than one-third of the public agency's funds may be invested in short-term obligations of corporations under this paragraph (4);

(4.5) in obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and which mature more than 270 days but less than 10 years from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than one-third of the public agency's funds may be invested in obligations of corporations under this paragraph (4.5); or

(5) in money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in paragraph (1) or (2) of this subsection and to agreements to repurchase such obligations.



# APPENDIX



# Biographies



Senior Vice President  
Institutional Government Banking

## Kyle Sneed

Mr. Kyle Sneed joined the firm in 2020 as a Relationship Manager Institutional Government Banking Team, primarily covering large state and local governments in Illinois. He is responsible for delivering fully integrated banking solutions which include direct lending, public finance/municipal sales and trading, treasury/cash management and institutional investments.

Kyle has over 20 years of banking experience. Prior to Huntington, he spent over 15 years at JPMorgan where he was an ABS banker.

Kyle serves on the Board of his community organization and is on a Chicago based advisory board for the University of Illinois's athletic department.

He holds an undergraduate degree in Finance from the University of Illinois Urbana-Champaign and an MBA from the University of Chicago. He holds Series 7 and Series 63 licenses.



Managing Director  
Institutional Investments

## Mike Valo

Michael Valo is a Senior Vice President and Managing Director of Institutional Investments for Huntington Securities, Inc. With over 20 years of investment experience, Mike works with Government, Corporate, Healthcare, Non-Profit and Higher Education entities to help them implement investment strategies designed to meet stated risk and return objectives while addressing unique liquidity needs. Prior to his current role, he helped build the Equity Derivatives structuring department within Huntington Capital Markets and has also held the role of Product Manager for Funds and Alternative Strategies. Mike obtained a Bachelor of Science with major focus in Finance and minor focus in Philosophy from The Ohio State University. He holds the series 7 and series 66 licenses.



Vice President  
Treasury Management

## Lauren Krysiak

Lauren joined Huntington Bank in 2010, following similar roles at National City Bank, now PNC. Lauren has over 20 years of banking experience, and over the past 13 years she has built deep expertise in Treasury Management, delivering cash management solutions across a wide range of segments including Institutional, Government, Non-Profit, Middle Market, Commercial Real Estate, Auto Finance, Private Bank, and Business Banking.

Currently, Lauren focuses exclusively on serving clients in the Government, Nonprofit, and Higher Education sectors. This specialization allows her to provide tailored insights and solutions that meet the unique financial needs of mission-driven organizations.

Lauren is actively involved in Huntington's Women's Network Business Resource Group and volunteers with Girls Inc. and Habitat for Humanity. She earned her Bachelor of Science degree from Indiana Wesleyan University.



# Leading Regional Bank with National Business

Huntington Bank is a \$208 billion asset<sup>1</sup> regional bank holding company headquartered in Columbus, Ohio. Founded in 1866, The Huntington National Bank and its affiliates provide consumer, small business, commercial, treasury management, capital markets, wealth management, and insurance services.

## Established Market Leadership

- Sustained new customer acquisition momentum with consumer primary bank relationship (PBR) growth of 4% and business PBR of 6% YoY
- Drove 11% YoY growth in Key Strategic Fee<sup>3</sup> areas

## Commercial Bank

- Provides customers with access to incremental solutions, including treasuries, money market, and bond funds
- Better manage higher beta and more unpredictable/large deposit flows (i.e., non-operational)
- Leveraged liquidity solutions over past two years to manage excess customer liquidity off balance sheet to protect from surge deposit run-off

2Q25 Deposits

**\$163B**

2Q25 Loans

**\$135B**

2Q25 Avg YoY Deposit Growth

**+6.4%**

**#1**

SBA  
Lender  
Nationally 7  
years in a  
row<sup>2</sup>



**8**

New  
specialty  
verticals  
since 2022



## Compelling Results

- Top 20 U.S. Bank by deposits
- Top-tier total loss absorbing capacity with 9.0% CET1 (Reported and adjusted for ACL)<sup>5</sup>
- Distinguished brand, talent, and culture
- Strong risk and credit management through the cycle

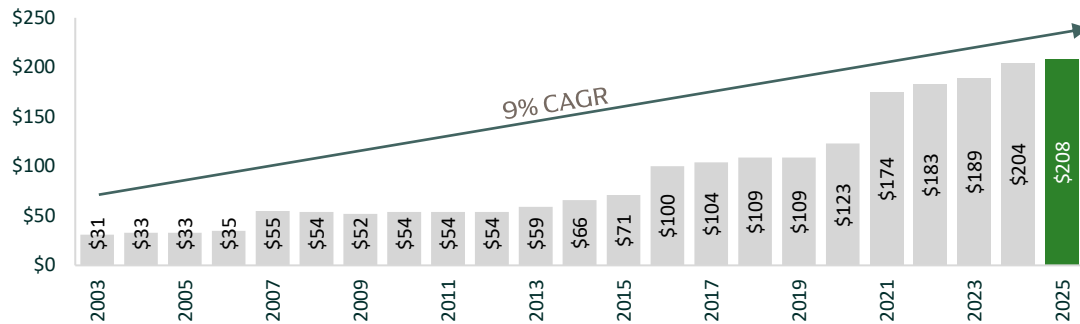
(1) All stats as of 2Q25 (EOP) unless otherwise noted. (2) By number (units) of 7(a) loans nationally. (3) Key strategic fee areas include Payments, Wealth, and Capital Markets revenue (4) AOCI adjustment aligned to the GSIB reporting requirement - exclusion of AOCI adjusted for cash flow hedges on loan portfolio



# Stability & Growth During Market Cycles

## ONE OF THE FASTEST GROWING FORTUNE 500 BANKS BY ASSETS

### RAPIDLY GROWING ASSET BASES



### BANK INVESTMENT GRADE PROFILE<sup>2</sup>

	Moody's	S&P
Huntington National Bank	A3	A-
US Bank	A2	A+
PNC Bank	A2	A
Truist Bank	A3	A/A-1
Citizens Bank	Baa1	A-2
Fifth Third Bank	A3	A-
Manufacturers & Traders Trust	P-1	A-2
KeyBank	Baa1	BBB+
Regions Bank	P-1	A-2
Comerica Bank	Baa1	BBB+

### FACT SHEET<sup>1</sup>

- Total Deposits: \$163B
- Gross Loans: \$135B
- Total Assets: \$208B
- Common Equity Tier 1 Ratio: 10.5%
- Founded in 1866
- #1 SBA Lender

### HIGHLIGHTS

- Favorable credit ratings through market cycles
- Highly rated bank with well-capitalized position and customer-centric approach
- Expanding corporate banking coverage beyond eleven-state footprint
- Growing Capital Markets practice
- Diverse operations with significant strength
- Continued strength in loan portfolios including consumer originations, asset finance, specialty banking, and middle market pipelines

<sup>1</sup>Company data as of 2Q25 unless otherwise stated <sup>2</sup>Bank issuer credit ratings. Moody's represented ratings are the Long-Term Counterparty Risk ratings. S&P Global represented ratings are Local Currency LT ratings





# Giact – ACH Account Verification Services

Huntington Bank has partnered with Giact to provide ACH Originators with access to services for validating receiver data, reducing fraud, and increasing the accuracy of payments. The gVerify and gAuthenticate services provide a method for complying with the Nacha Account Validation Rule regarding WEB payments. Real-time account validation is a best practice for all ACH payors. Giact is a Nacha Preferred Partner.

## FEATURES

## BENEFITS

gVerify®

Verify account and routing number and provides real-time account status for both consumer and business accounts.

gAuthenticate®

Supplements gVerify to provide real-time verification that customer is a authorized signatory on a bank account to confirm transactional authority. Also matches consumer or business names on checking and savings accounts, while incorporating personal information, DOB, address, SSN/TIN, and phone number, if provided.

gIdentify®

Uses multiple data sources to confirm customer and business identities, so customers can address KYC, compliance, underwriting, and risk management needs. Provides real-time identity verification.

ESI

Validates email account and social media presence by providing the date the email address was created, name assigned to the address, first seen date, age of email account, social media linked to that email address, and any fraud associated with that email address.

SecureLink®

Provides seamlessly integrated verification via SMS messages, email-based authorization, or automated outbound calling for voice response authorization.



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