

EQUIPMENT REPLACEMENT FUND #3029

Fund Summary

The Equipment Replacement Fund tracks expenses related to major equipment purchases for Village departments. In recent years, purchases have focused on computer equipment as well as mobile computer applications for the Village Police Department.

EQUIPMENT REPLACEMENT FUND #3029 OPERATING BUDGET SUMMARY

	2022	2023	2024	Amended 2024	2024	2025
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budgeted</u>	<u>Y/E Estimate</u>	<u>Budget</u>
Interfund Transfer CIP	2,502,364	400,000	-	-	-	-
Grants	-	-	-	-	-	-
Total Revenue	<u>2,502,364</u>	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	<u>1,560,561</u>	<u>657,437</u>	<u>793,761</u>	<u>960,953</u>	<u>842,872</u>	<u>1,139,261</u>
Total Expenditures	<u>1,560,561</u>	<u>657,437</u>	<u>793,761</u>	<u>960,953</u>	<u>842,872</u>	<u>1,139,261</u>
Net Surplus (Deficit)	<u>941,803</u>	<u>(257,437)</u>	<u>(793,761)</u>	<u>(960,953)</u>	<u>(842,872)</u>	<u>(1,139,261)</u>
Beginning Audited Fund Balance 1/1/24					761,065	
2024 Projected Surplus (Deficit)					<u>(842,872)</u>	
Ending Projected Fund Balance 12/31/24					<u>(81,807)</u>	
Estimated Fund Balance 1/1/25						(81,807)
2025 Budgeted Surplus (Deficit)						<u>(1,139,261)</u>
Ending Estimated Fund Balance 12/31/25						<u>(1,221,068)</u>