



Village of Oak Park

123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Meeting Agenda Finance Committee

Thursday, August 6, 2026

6:30 PM

Room 201 (Council Chambers)

A Finance Committee Meeting will start at 6:30 p.m. in Council Chambers (Room 201)

The President and Board of Trustees welcome you. Public comments may be made by individuals at the beginning of the meeting, as well as when agenda items are discussed. If you wish to provide public comment, complete the "Instructions to Address the Village Board" form which is available at the back of the Chambers and present it to the Village Clerk at the Board table. When recognized, approach the podium and state your name first. If you wish to provide comment by virtual means, contact the Village Clerk's Office prior to 5:00 p.m. on the day of the meeting by calling 708-358-5670 or by email to publiccomment@oak-park.us. Your camera must remain on while speaking. Please limit your remarks to three minutes.

Instructions for Non-Agenda Public Comment

Non-agenda public comment is a time set aside at the beginning of a meeting for individuals to speak about an issue or concern that is not on that meeting's agenda. It is not intended for a dialogue with the Board. Non-agenda public comment is limited to 30 minutes with a limit of three minutes per person. If non-agenda public comment exceed 30 minutes, public comment will resume after the items listed under the regular agenda are complete. See instructions above on how to provide public comment.

Instructions for Agenda Public Comment

Comments are three minutes per person per agenda item with a maximum of three agenda items on which an individual may speak. In addition, the Village Board permits a maximum of five persons to speak on each side of any one topic which is scheduled for or has been the subject of a public hearing by a designated hearing body. These items are noted with (). See instructions above on how to provide public comment.*

1. Call To Order

2. Roll Call

3. Public Comment

4. Approval of Minutes

- A. [MOT 26-197](#) **A Motion to Approve Minutes from the May 21, 2026 and June 18, 2026 Finance Committee Meeting of the Village Board**

Overview:

This is a Motion to approve the official minutes of meetings of the Finance Committee of the Village Board.

5. New Business

- B. [ID 26-481](#) **A Discussion of the Draft External Agency Funding Policy and Direction to Staff**
- Overview: Staff is presenting a draft policy for Finance Committee direction on how existing and future direct and indirect funding relationships with external agencies should be evaluated, approved, documented, and monitored, including their fiscal and operational effects on the Village.
- C. [MOT 26-203](#) **A Motion to Discuss the Proposed Investment Policy, Provide Feedback, and Recommend that the Policy Be Forwarded to the Village Board for Consideration**
- Overview: The Finance Committee is asked to review the proposed Investment Policy and provide direction on a comprehensive framework that incorporates sustainability and community-value considerations while maintaining compliance with Illinois law and the Village's obligations to protect principal, preserve liquidity, and prudently manage public funds. The Committee is also asked to recommend whether a revised policy should be forwarded to the Village Board for consideration.
- D. [MOT 26-204](#) **A Motion to Discuss the Proposed Tax Levy Policy, Provide Feedback, and Recommend that the Policy Be Forwarded to the Village Board for Consideration**
- Overview: The Finance Committee is asked to review the proposed Tax Levy Policy, provide feedback on the proposed planning framework, and recommend whether the policy should be forwarded to the Village Board for consideration.

6. Adjournment