



# Village of Oak Park

123 Madison Street  
Oak Park, Illinois 60302  
www.oak-park.us

## Meeting Agenda Finance Committee

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Monday, September 11, 2023

6:30 PM

Room 201

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### **A Finance Committee Meeting will start at 6:30 p.m. in Council Chambers**

*The Finance Committee of the Village Board welcomes you. Public comments may be made by individuals at the beginning of the meeting, as well as when agenda items are reviewed. If you wish to make a statement, please complete the "Request to Address the Village Board" form which is available at the back of the Chambers, and present it to the staff table at front. When recognized, approach the podium, state your name first, and please limit your remarks to three minutes.*

### **Instructions for Non-Agenda Public Comment**

*Non-agenda public comment is a time set aside at the beginning of the Finance Committee meeting for persons to make public comments about an issue or concern which is not on the meeting agenda. It is not intended to be a dialogue with the Committee. Send a request to state your comments by 5:00 p.m. the day of the Finance Committee meeting to [publiccomment@oak-park.us](mailto:publiccomment@oak-park.us) or make a request at the meeting with the Village Clerk. You may also call the Village Clerk's office by 5:00 p.m. prior to the meeting at 708-358-5670 and you will be given instructions on how to participate during the meeting. Non-agenda public comment will be limited to 30 minutes with a limit of three minutes per comment. If comment requests exceed 30 minutes, public comment will resume after the items listed under the agenda are complete.*

### **Instructions for Agenda Public Comment**

*Public comments are allowed for an agenda item. Persons are asked to email a request to speak during the meeting to [publiccomment@oak-park.us](mailto:publiccomment@oak-park.us) no later than 5:00 p.m. prior to the start of the meeting or make a request at the meeting with the Village Clerk. You may also call the Village Clerk's Office by 5:00 p.m. prior to the meeting at 708-358-5670 and you will be given instructions on how to participate during the meeting. Agenda public comment will be limited to three minutes per person per agenda item with a maximum of three agenda items to which you can speak. In addition, a maximum of five persons can speak to each side of any one topic that is scheduled for or has been the subject of a public hearing by a designated hearing body. These items are noted with (\*).*

- 1. Call To Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Approval of Minutes**

## 5. New Business

- A. [ID 23-391](#)      **Review of the Recommended Five Year Capital Improvement Plan (CIP) for FY 2024-2028 for the Parking Fund (capital only), Water/Sewer Fund (capital only), Fleet Replacement Fund, Equipment Replacement Fund, Sustainability Fund (capital only), and Funds Previously Obligated in the Madison Street TIF**

**Overview:**

As part of the budget process, the Finance Committee is provided a staff recommended five-year Capital Improvement Plan (CIP). Once adopted by the Board, only the first year of the plan will be legally appropriated as part of the FY24 operating budget. The CIP has been divided up for review and discussion between two separate Finance Committee meetings. The second meeting is scheduled for September 26th.

## 6. Adjournment