



Village of Oak Park

123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Meeting Agenda Finance Committee

Tuesday, July 9, 2024

6:00 PM

Room 201

A Finance Committee Meeting will start at 6:00 p.m. in Council Chambers (Room 201)

The Finance Committee of the Village Board welcomes you. Public comments may be made by individuals at the beginning of the meeting, as well as when agenda items are discussed. If you wish to provide public comment, complete the "Instructions to Address the Village Board" form which is available at the back of the Chambers and present it to the Village Clerk at the Board table. When recognized, approach the podium and state your name first. If you wish to provide comment by virtual means, contact the Village Clerk's Office prior to 5:00 p.m. on the day of the meeting by calling 708-358-5670 or by email to publiccomment@oak-park.us. Your camera must remain on while speaking. Please limit your remarks to three minutes.

Instructions for Non-Agenda Public Comment

Non-agenda public comment is a time set aside at the beginning of a meeting for individuals to speak about an issue or concern that is not on that meeting's agenda. It is not intended for a dialogue with the Board. Non-agenda public comment is limited to 30 minutes with a limit of three minutes per person. If non-agenda public comment exceed 30 minutes, public comment will resume after the items listed under the regular agenda are complete. See instructions above on how to provide public comment.

Instructions for Agenda Public Comment

Comments are three minutes per person per agenda item with a maximum of three agenda items on which an individual may speak. In addition, the Village Board permits a maximum of five persons to speak on each side of any one topic which is scheduled for or has been the subject of a public hearing by a designated hearing body. These items are noted with (). See instructions above on how to provide public comment.*

1. Call To Order

2. Roll Call

3. Public Comment

4. Approval of Minutes

- A. [MOT 24-196](#) Minutes from the February 22, 2024 Meeting of the Finance Committee

5. New Business

- B.** [ID 24-334](#) A Discussion on the Proposed Property Tax Levy Policy
- Overview: In 2018, the Village Board established an informal policy to cap the annual levy increase at 3%. This meeting will be a discussion of the Village’s Proposed Property Tax Levy Policy.
- C.** [ID 24-358](#) An Update on the American Rescue Plan Act (“ARPA”) Funds Allocated to the Village
- Overview: This meeting will provide an update of the American Rescue Plan Act (“ARPA”) Funds allocated to the Village.

6. Adjournment