



Village of Oak Park

123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Meeting Agenda Finance Committee

Monday, June 19, 2017

6:30 PM

Room 130

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Minutes

[MOT 17-193](#)

Minutes from the October 24, 2016 Meeting of the Finance Committee.

5. New Business

[ID 17-530](#)

Memo Regarding the June 12, 2017 (June 19 Rescheduled) Meeting of the Finance Committee of the Village Board.

[ID 17-529](#)

Review and Discuss the FY 2016 Comprehensive Annual Financial Report (CAFR) and Supporting Documents.

Overview:

Consistent with past practice, the Finance Committee of the Village Board will meet to review the annual audit and CAFR for the year ending December 31, 2016. The Audit will be presented by the Village's independent auditing firm, Sikich, prior to their presentation to the Village Board on Monday, June 19, 2017 for acceptance. Additionally, the Village must file the audit with the State by June 30.

[ID 17-531](#)

Presentation on a Report Regarding Tax Increment Finance "TIF" District Return on Investment and Demographic Analysis

Overview:

Development Customer Services Director Grossman has worked with S.B. Friedman to prepare an analysis of the current Oak Park Tax Increment Financing (TIF) Districts. The information presented is through FY2016.

[ID 17-528](#)**Presentation of Reports Regarding the North Avenue and Roosevelt Road
Business Corridor Studies - Economic Development Financing Opportunities****Overview:**

This presentation will review two reports that analyzed options for public economic development programs along the North Avenue corridor and the Roosevelt Road corridor. Specific programs reviewed include a Tax Increment Financing (TIF) District, Special Service Area (SSA) and Business Improvement District (BID).

6. Old Business**7. Adjournment**