



Village of Oak Park

123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Meeting Agenda President and Board of Trustees

Monday, June 25, 2018

6:30 PM

Village Hall

Special Meeting at 6:30 p.m., Room 130. The Village Board will immediately adjourn into Executive Session at 6:30pm and then reconvene to the Special Meeting at 7:00pm in Room 101

Instructions for Non-Agenda Public Comment

Instructions for Agenda Public Comment

I. Call to Order

II. Roll Call

III. Consideration of Motion to Adjourn to Executive Session to Discuss Pending Litigation

IV. Adjourn Executive Session

V. Reconvene to Special Meeting in Room 101 and Call to Order

VI. Roll Call

VII. Agenda Approval

VIII. Non-Agenda Public Comment

IX. Regular Agenda

A. [MOT 18-337](#)

A Motion to Receive the Fiscal Year 2017 Comprehensive Annual Financial Report (CAFR) and Supporting Documents.

Overview:

Consistent with past practice, on June 18, 2018, the Finance Committee of the Village Board reviewed the independent annual audit (CAFR) and related documents such as the communication letters, for the year ending December 31, 2017. At the June 25, 2018 meeting, the audit will be presented to the full Board for review and formal receipt. The audit will be presented by the Village's independent auditing firm, Sikich, and formal receipt of the document by the Village Board will follow. Additionally, the Village must file the audit with the State by June 30, 2018.

B. [MOT 18-341](#) A Motion to Receive the Fiscal Year 2017 Single Audit Report**Overview:**

As required by Federal and State granting agencies, any fiscal year the Village expends \$750,000 or more in Federal grant proceeds (which either originate directly from the Federal government or distributed as a pass-through from the State or County government), a single audit is required. The Single Audit was performed by Sikich LLP at the same time the regular financial audit was completed and it is due to be filed 30 days after the Single Audit is received from the auditor or nine months after fiscal year end (which would be September 30, 2018). The 2017 Single Audit will be officially filed with the Federal Clearinghouse as required.

X. Adjourn