



Village of Oak Park

123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Meeting Agenda Finance Committee

Monday, October 14, 2019

6:30 PM

Room 130

1. Call To Order
2. Roll Call
3. Public Comment
4. Approval of Minutes
5. New Business

[ID 19-307](#)

Finance Committee Review of the Recommended Five Year Capital Improvement Plan (CIP) 2020-2024.

- i. **Overview of the CIP Process (5-year capital plan) 10 minutes**
- ii. **Review of the Main Capital Fund 20 minutes Pages 7-61**
- iii. **Review of the Building Improvement Fund 20 minutes Pages 78-162**
- iv. **Review of the Fleet Fund 10 minutes Pages 167-173**
- v. **Review of the Equipment Replacement Fund 20 minutes Pages 174-191**
- vi. **Review of the Sustainability Fund 10 minutes Pages 73-77**
- vii. **Review of the Water and Sewer Fund 15 minutes Pages 207-242**
- viii. **Review of the Parking Fund 15 minutes Pages 193-206**
- ix. **Review of the CDBG Fund 10 minutes Pages 68-72**

Overview:

As part of the budget process the Village Board reviews a recommended Capital Improvement Plan for the upcoming fiscal year, and in addition, the Village Board reviews staff's projections for the five-year Capital Improvement Plan. Staff is transmitting the recommended five-year Capital Improvement Plan (CIP) to the Finance Committee of the Village Board. The Village Manager, Deputy Village Manager, and CFO held several meetings to review and discuss all requested projects with operating departments. Departments also rated each project based on need and priority.

6. Adjournment