

PURCHASE PRICE AGREEMENT

THIS PURCHASE PRICE AGREEMENT (hereinafter referred to as the "Agreement") is entered into on the 21st day of June, 2022, between the Village of Oak Park (hereinafter referred to as the "Village"), an Illinois home rule municipal corporation with offices at 123 Madison Street, Oak Park, Illinois 60302 and Air One Equipment, Inc., an Illinois corporation with offices at 360 Production Drive, South Elgin, Illinois 60177 (hereinafter referred to as the "Contractor").

1. Price

The Contractor is a supplier of fire hose, and the Village issued an Invitation to Bid dated May 9, 2022 to supply the Village with fire hose which is incorporated herein as though fully set forth. The Contractor has provided the Village with a bid dated May 24, 2022 to supply the Village with 150 lengths of Snap-Tite Hose: Ponn Gladiator 2.5"x 50' Double Jacket Attack Hose as more fully set forth in the Contractor's Bid, attached hereto and incorporated (hereinafter referred to as the "Bid"). The Village agrees to purchase fire hose from the Contractor in an amount not to exceed \$47,850.

2. Conflict

The Village agrees to accept the Contractor's Bid and agrees to purchase from the Contractor the Materials set forth in its Proposal. If the Contractor's Proposal conflicts with this Agreement, this Agreement shall control to the extent of such conflict.

3. Tax Exempt

The Village, as a local governmental entity, is exempt from the payment of State of Illinois sales tax or retailer's occupation taxes. The Contractor agrees that its invoices will not include any amount for such sales taxes or retailer's occupation taxes.

4. Payment

The Village will pay all undisputed portions of invoices within thirty (30) days of approval as provided in the Local Government Prompt Payment Act, 50 ILCS 505/4. The maximum interest rate for any payment not made within thirty (30) days of approval is 1% per month.

5. Term of Agreement

This Agreement is valid for purchases through December 31, 2022.

6. Governing Law and Venue

This Agreement is governed by the laws of the State of Illinois without regard to conflicts of law principals. Any action brought to enforce this Agreement must be brought in the state and/or federal courts located in Cook County, Illinois.

6. Conflict

In case of a conflict between any provision(s) of this Agreement and the Contractor's Bid or the Village's Invitation to Bid, this Agreement and the Village's Invitation to Bid shall control to the extent of such conflict.

7. Dispute Resolution

The Village does not agree to the mandatory arbitration of any dispute. In the event any action is brought to enforce this Agreement or to collect any unpaid amount from the Village, each party hereto shall bear the responsibility of paying its own attorney's fees and costs.

8. Binding Authority; Facsimile/PDF Signatures

The individuals executing this Agreement on behalf of the Parties represent that they have the legal power, right and actual authority to bind their respective Party to the terms and conditions of this Agreement. A facsimile or pdf/email copy of this Agreement and any signatures thereon will be considered for all purposes as an original.

9. Effective Date

The effective date of this Agreement shall be June 21, 2022.

THE PARTIES TO THIS AGREEMENT by their signatures acknowledge they have read and understand this Agreement and intend to be bound by its terms.

VILLAGE OF OAK PARK

AIR ONE EQUIPMENT, INC.

Kevin J. Jackson, Village Manager

Print Name: _____
Title: _____

Dated: _____, 2022

Dated: _____, 2022

ATTEST

ATTEST

Christina M. Waters, Village Clerk

Print Name: _____
Title: _____

Dated: _____, 2022

Dated: _____, 2022