

Village of Oak Park - Premium Summary and Comparison

PROPERTY		
Carrier	Expiring Affiliated 1/1/2022 to 1/1/2023	Renewal Affiliated 1/1/2023 to 1/1/2024
AM Best Rating	A+ XV	A+ XV
Total Values	133,000,000	133,000,000
AOP Deductible	\$25,000	\$25,000
Total Premium	\$109,242	\$111,860
Average Rate per \$100 TIV	0.0821	0.0841
Engineering Fees	Incl	Incl
Total Annual Cost	\$109,242	\$111,860

2%

LIABILITY		
Carrier	Expiring Safety National 1/1/2022 to 1/1/2023	Renewal Safety National 1/1/2023 to 1/1/2024
AM Best Rating	A+ XV	A+ XV
Retention	\$750,000	\$750,000
Limits	\$5,000,000	\$5,000,000
Annual Premium	\$253,516	\$262,153
Surplus Lines Taxes/Fees (if any)	incl	incl
Total Annual Cost	\$253,516	\$262,153
Excess Liability	Allied Public Risk	Allied Public Risk/Kinsale/Indian Harbor
AM Best Rating	A XV	A XV
Retention	N/A	N/A
Limits	\$5,000,000	\$5,000,000
Annual Premium	\$139,289	\$160,501
Surplus Lines Taxes/Fees (if any)	incl	incl
Total Annual Cost - Excess	\$139,289	\$160,501

3%

15%

WORKERS COMPENSATION		
Carrier	Expiring Safety National 1/1/2022 to 1/1/2023	Renewal Safety National 1/1/2023 to 1/1/2024
AM Best Rating	A+ XIII	A+ XIII
Payroll	33,443,706	36,296,420
Increase/Decrease		9%
Limit - Workers Compensation	Statutory	Statutory
Limit - Employers Liability	2,000,000	2,000,000

Self-Insured Retention		
EMT/Police/Fire	700,000	700,000
All Other	\$500,000	\$500,000
Rate per \$100 payroll	0.3400	0.3650
Increase/Decrease		7%
Deposit & Minimum Premium	\$113,709	\$132,482

17%

CRIME		
Carrier	2nd Year of Hanover Insurance 1/1/2022 to 1/1/2023	3rd Year of Hanover Insurance 1/1/2023 to 1/1/2024
AM Best Rating	A X	A X
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$5,790	\$5,790
Surplus Lines Taxes/Fees (if any)	-	-
Annual Premium	\$5,790	\$5,790
	3 year program	3 year program

0%

CYBER		
Carrier	Coalition	Coalition
AM Best Rating	A XV	A XV
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$28,071	\$34,353

22%

Subjectivities:

Response to cyber subjectivities - call with cyber carrier scheduled

Signed TRIA documents

Signed law enforcement application

Updated Liability Loss Runs - 30 prior to expiration date