

FISCAL YEAR 2023 BUDGET AMENDMENT REQUEST

SAME YEAR BUDGET REALLOCATION

Q2

Submitted by: Bill McKenna

Title: Village Engineer

	Current Yr Budget		MOVING FROM			MOVING TO		
	From <u>GL #</u>	To <u>GL #</u>	Current Yr <u>Budget**</u>	Requested <u>Amount</u>	Current Yr <u>Amended</u>	Current Yr <u>Budget**</u>	Requested <u>Amount</u>	Recommended Current Yr <u>Amended</u>
Account Descriptions	3095.43780.101.591832	3095.43780.101.570951	2,300,000	619,000	1,681,000	4,430,386	619,000	5,049,386
Budget Page #	Interfund transfer Fleet 267	Local Street Construction 267						

** Includes any prior approved amendments

Explanation Below

It was determined that some local street construction projects appropriated in the CDBG Fund were deemed as ineligible by HUD as the result of improper environmental reviews. Therefore, these street constructions projects must be paid by Main CIP dollars. In order for the Main CIP Fund to provide the needed dollars, a reduction in the interfund transfer from the Main CIP to the Fleet CIP Fund is hereby proposed and these dollars will then be used towards the street construction project. This interfund transfer reduction is possible since the Fleet Fund will not be able to purchase the previously appropriated fire engine pumper in the current fiscal year due to a significant increase in the lead time. The pumper scheduled for purchase this year will therefore need to be re-appropriated in 2024.