



Date: August 22, 2016

To: Cara Pavlicek, Village Manager

From: John Lynch, Executive Director, OPEDC

Subject: 710-728 Madison Street, Oak Park

A handwritten signature in black ink, appearing to be 'J. Lynch', is written over the 'From' line and extends slightly into the 'Subject' line.

Oak Park Economic Development Corporation (OPEDC) is providing this memo to request a motion from the Village Board of Trustees directing Village staff to issue a request for proposals (RFP) for the purchase and redevelopment of 710-728 Madison Street. We are hopeful that this motion may occur as early as September 6, 2016, so that an RFP may be issued soon thereafter. OPEDC will provide assistance to staff in preparing the RFP package.

Our goal is to present a recommendation for preferred developer, so that sale and redevelopment may occur as quickly as possible thereafter.

If you have any questions, please do not hesitate to contact me.