

COLLABORATION FOR EARLY
CHILDHOOD CARE AND EDUCATION
FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015



Board of Directors
Collaboration for Early
Childhood Care and Education
Oak Park, Illinois

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of **Collaboration for Early Childhood Care and Education** (a nonprofit organization) which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Collaboration for Early Childhood Care and Education** as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Sassetti LLC

Oak Park, Illinois
September 15, 2016

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2016 AND 2015

	2016	2015
ASSETS		
Cash and cash equivalents	\$ 1,049,121	\$ 770,924
Grants and accounts receivable	9,245	49,615
Pledge receivable, net	18,907	28,590
Prepaid insurance	5,053	6,126
Advance to subcontractor	-	25,000
Property and equipment, net discounts	85,056	9,680
Construction in progress	-	86,541
Total Assets	<u>\$ 1,167,382</u>	<u>\$ 976,476</u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 95,882	\$ 137,328
Due to governments	428,000	246,256
Total Liabilities	<u>523,882</u>	<u>383,584</u>
NET ASSETS		
Unrestricted	518,814	438,713
Board designated	95,100	70,100
Total Unrestricted Net Assets	<u>613,914</u>	<u>508,813</u>
Temporarily restricted	<u>29,586</u>	<u>84,079</u>
Total Net Assets	<u>643,500</u>	<u>592,892</u>
Total Liabilities and Net Assets	<u>\$ 1,167,382</u>	<u>\$ 976,476</u>

See accompanying notes and accountants' report.

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2016 AND 2015

	2016			2015		
	Unrestricted	Temporarily Restricted	Totals	Unrestricted	Temporarily Restricted	Totals
REVENUES AND SUPPORT						
Contributions - individuals, businesses and foundations	\$ 139,252	\$ 507	\$ 139,759	\$ 100,397	\$ 90,000	\$ 190,397
Government contracts and grants	849,540	-	849,540	825,862	-	825,862
Interest income	848	-	848	690	-	690
Special event revenue	11,712	-	11,712	593	-	593
In-kind	595	-	595	810	-	810
Other income	-	-	-	99	-	99
Gain on disposal on equipment	-	-	-	1,248	-	1,248
Net assets released from restrictions	55,000	(55,000)	-	89,854	(89,854)	-
Total Revenues and Support	<u>1,056,947</u>	<u>(54,493)</u>	<u>1,002,454</u>	<u>1,019,553</u>	<u>146</u>	<u>1,019,699</u>
EXPENSES						
Program	855,100	-	855,100	808,440	-	808,440
Management and general	78,697	-	78,697	74,054	-	74,054
Fundraising	18,049	-	18,049	11,305	-	11,305
Total Expenses	<u>951,846</u>	<u>-</u>	<u>951,846</u>	<u>893,799</u>	<u>-</u>	<u>893,799</u>
CHANGE IN NET ASSETS	105,101	(54,493)	50,608	125,754	146	125,900
NET ASSETS						
Beginning of the year	508,813	84,079	592,892	383,059	83,933	466,992
End of the year	<u>\$ 613,914</u>	<u>\$ 29,586</u>	<u>\$ 643,500</u>	<u>\$ 508,813</u>	<u>\$ 84,079</u>	<u>\$ 592,892</u>

See accompanying notes and accountants' report.

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION
STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2016 AND 2015

	2016				2015			
	Program	Management and General	Fundraising	Totals	Program	Management and General	Fundraising	Totals
Salaries	\$ 194,301	\$ 39,731	\$ 10,408	\$ 244,440	\$ 184,872	\$ 37,803	\$ 9,903	\$ 232,578
Payroll taxes	14,962	2,990	748	18,700	14,433	2,884	722	18,039
Employee benefits	13,277	808	-	14,085	20,725	1,261	-	21,986
Depreciation	26,976	3,126	1,243	31,345	1,519	176	70	1,765
Dues and subscriptions	-	989	-	989	-	375	-	375
Equipment expense	2,721	144	-	2,865	2,505	133	-	2,638
Insurance	10,466	2,895	-	13,361	9,266	2,563	-	11,829
Miscellaneous	708	811	-	1,519	2,102	3,402	-	5,504
Outside contractors	537,047	18,880	-	555,927	528,562	18,582	-	547,144
Postage and delivery	1,371	339	-	1,710	1,930	478	-	2,408
Printing and production	12,801	1,151	595	14,547	6,622	595	301	7,518
Program food	7,686	2,113	-	9,799	6,180	1,699	-	7,879
Rent	3,287	822	-	4,109	3,100	775	-	3,875
Site rental	1,449	179	-	1,628	1,109	137	-	1,246
Staff volunteer development	1,881	552	-	2,433	1,603	470	-	2,073
Special event	-	-	4,808	4,808	-	-	-	-
Supplies	19,486	2,530	-	22,016	15,843	2,057	-	17,900
Telecommunications	5,501	420	247	6,168	6,887	526	309	7,722
Agency advertising	585	217	-	802	372	138	-	510
In-kind services	595	-	-	595	810	-	-	810
	<u>\$ 855,100</u>	<u>\$ 78,697</u>	<u>\$ 18,049</u>	<u>\$ 951,846</u>	<u>\$ 808,440</u>	<u>\$ 74,054</u>	<u>\$ 11,305</u>	<u>\$ 893,799</u>

See accompanying notes and accountants' report.

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION

STATEMENTS OF CASH FLOWS

YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 50,608	\$ 125,900
Adjustments to reconcile net cash provided by operating activities -		
Depreciation	31,345	1,765
(Increase) decrease in receivables	40,370	(46,198)
Decrease in pledge receivables	9,683	9,841
Decrease in advance to subcontractor	25,000	-
Increase in due to governments	181,744	169,000
(Increase) decrease in prepaid insurance	1,073	560
(Decrease) increase in liabilities	(41,446)	80,973
Net Cash Provided by Operating Activities	298,377	341,841
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(20,180)	(61,532)
Net Cash Used in Investing Activities	(20,180)	(61,532)
NET INCREASE IN CASH AND CASH EQUIVALENTS	278,197	280,309
CASH AND CASH EQUIVALENTS -		
Beginning of year	770,924	490,615
End of year	\$ 1,049,121	\$ 770,924
SUPPLEMENTARY CASH FLOW INFORMATION		
Cash paid for income taxes	\$ -	\$ -
Cash paid for interest expense	\$ -	\$ -

See accompanying notes and accountants' report.

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016 AND 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization - **COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION** is a unique public/private partnership whose mission is to promote strategies to make high quality, affordable early care and education available to all children from birth to age five, in Oak Park and River Forest. Participants include representatives of local governing bodies, institutions of higher learning, preschools, childcare centers, home providers, agencies serving the needs of families with young children, early childhood policy experts, and community advocates. The Organization is supported through contracts with Oak Park's governing agencies. Foundation, individual and corporate gifts also provide significant financial support.

Basis of Presentation - As required by generally accepted accounting principles for not for profit entities, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. At June 30, 2016 and 2015, the Organization had no permanently restricted net assets.

Income Taxes - The Organization is exempt from federal income taxes under the provisions of Section 501 (c) (3) of the Internal Revenue Code. Management believes that it did not engage in any unrelated business activities; thus, no provision for income tax has been provided for in the financial statements. The Organization's form 990, *Return of Organization Exempt from Income Tax*, for the years ending June 30, 2015, 2014 and 2013 are subject to examination by the IRS, generally for three years after they were filed.

Use of Accounting Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donated Services - The Organization pays for most services requiring specific expertise. In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific assistance programs and various committee assignments. Donated services totaled \$595 and \$810 for the years ended June 30, 2016 and 2015, respectively.

Cash Flow Information - The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Subsequent Events - The Organization has evaluated subsequent events through September 15, 2016, the date the financial statements were available.

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016 AND 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment - Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight line method over the estimated useful lives of the assets ranging from five to ten years. The Organization capitalizes amounts of \$500 or greater.

Grants, Accounts Receivable and Pledge Receivable - The Organization considers grants receivable fully collectible, thus no allowance for doubtful accounts has been established. Promises are recorded as temporarily restricted support depending on the nature of any donor restrictions.

Expense Allocation - The costs of providing various programs and other activities have been summarized on a functional basis in the Statements of Activities and Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Reclassifications - Certain amounts in the June 30, 2015 financial statements have been reclassified to conform to the current presentation.

2. PROPERTY AND EQUIPMENT

Balances of major classes of depreciable assets as of June 30, 2016 and 2015, were as follows (at cost):

	2016	2015
Furniture and fixtures	\$ 871	\$ 871
Office equipment	15,966	14,511
Database	105,266	-
Less accumulated depreciation	(37,047)	(5,702)
Property and equipment, net	<u>\$ 85,056</u>	<u>\$ 9,680</u>

3. COMMITMENTS

The Organization leases its facility for \$250 a month, under a month to month agreement. During each of the years ended June 30, 2016 and 2015, lease expense was \$4,109 and \$3,875, respectively.

4. ADVANCE TO SUBCONTRACTOR

During the year ended June 30, 2014, the Organization advanced \$25,000 to a subcontractor, Parenthesis, a not-for-profit organization, in order to provide cash flow for a program initiative. The advance was interest free and was repaid during the year ended June 30, 2016.

5. BOARD DESIGNATED UNRESTRICTED NET ASSETS

Board designated unrestricted net assets totaled \$95,100 and \$70,100 as of June 30, 2016 and 2015, respectively. These funds are to be used for future medical costs and strategic projects.

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

6. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the following components as of June 30:

	2016	2015
Database	\$ 8,750	\$ 43,750
Children vision screening	-	10,000
Total purpose restricted	8,750	53,750
Total time restricted	20,836	30,329
Total temporarily restricted funds	<u>\$ 29,586</u>	<u>\$ 84,079</u>

Net assets were released from restrictions totaling \$55,000 and \$89,854 during the years ended June 30, 2016 and 2015, respectively.

7. GOVERNMENT CONTRACTS AND GRANTS

Government contracts and grants consisted of the following sources for the years ended June 30, 2016 and 2015:

	2016	2015
Village of Oak Park	\$ 338,100	\$ 262,577
Oak Park Township	10,400	10,400
Oak Park School District 97	488,367	379,277
Oak Park School District 200	425,756	330,652
Park District of Oak Park	6,500	6,000
Oak Park Library	1,700	1,000
River Forest Library	250	-
State of Illinois Department of Public Health	4,557	4,956
Oak Park Community Mental Health	1,910	-
Less estimated amount to be repaid	<u>(428,000)</u>	<u>(169,000)</u>
	<u>\$ 849,540</u>	<u>\$ 825,862</u>

MEMO

To: Board Members of District 97, District 200 and Village of Oak Park
From: Gordon Hellwig, Collaboration Board Treasurer
Date: November 17, 2016
Subject: Return of Unspent 2015-2016 Contract Funds to IGA Administrative District

We have determined, with the assistance of our auditor that \$428,000 for fiscal year end June 30, 2016 should be returned to the Administrator on the Contract (District 97).

Attached to this memo is the calculation for the unspent contract funds related to the Collaboration's contract with the Village of Oak Park, District 97 and District 200. The procedure for determining the amount described in the amendment to our Contract for Services adopted by the Village of Oak Park, School District 97, and School District 200 and the Collaboration on June 20, 2016.

The amendment regarding retention of unspent funds specified that funds received pursuant to the Payment Schedule under Exhibit A of the IGA which are not fully expended during the fiscal year for which they are received will be deemed savings and carry forwarded to the next fiscal year up to 11% of total annual contractual payments. It also specified that at the time of the annual audit pursuant to Article 3.8 of the Agreement, the Collaboration shall report the amount of funds at fiscal year-end that are in excess of the 11% cap (if any) and remit those funds to the Administrative District within 30 days of completion of the Annual Audit. After the Collaboration reaches a total amount of 3 months operating reserve based on the contract year budget, the remaining dollars, even if the 11% cap has not been reached, are to be returned to the Administrative District.

\$428,000 has been returned to District 97. The amount represents unspent dollars resulting from the transfer of the home visiting program to a new vendor. Our previous vendor notified us that they had sufficient funds to support families that were engaged in the home visiting program under our contract. This meant that our new vendor, Easterseals, did not ramp up as quickly as we anticipated. We also suspended the Parenting Resource Program while we engaged in a community needs assessment and developed a plan for the

program. The Collaboration has adopted the plan and we expect to hire a program coordinator by January 2017 to begin implementation. The new billing process specified in the amendments will help to avoid the accumulation of unspent contract funds.

Calculations to determine unspent contract dollars to retain for reserve 2015-2016

Procedure/Conclusion: The Collaboration followed the procedure agreed with the IGA Governing Board to determine the amount of funds to be returned to the IGA Administrative Body. The amount was \$427,989.45 and was rounded up to \$428,000. The dollars are based on the net revenue figures after the audit for Fiscal Year 2015-2016 was completed.

Net revenue per audit 6/30/16	\$ 512,216.00
Restricted and designated funds	\$ (8,750)
Net unrestricted revenue	503,517.00
Jurisdiction contribution to net revenue is calculated at 85% based on share of total revenue raised	0.85
Unspent contract funds	\$ 427,989.00
Net assets per audit 6/30/15	\$ 957,179.00
Restricted and designated funds	\$ (114,179.00)
Unrestricted net assets (Reserve)	\$ 843,000.00
Reserve target (25% of \$1,478,000 current budget)	\$ 369,500.00
Gap between unrestricted net assets and reserve target	\$ (473,500.00)
Unspent contract funds	\$ 427,989.45
Amount to retain to meet reserve target	\$ 0.00
Amount to return to jurisdictions	\$ 427,989.45
Contributions from Jurisdictions for year ending 6/30/16	\$ 972,506.00
Per resolution, Collaboration can retain up to 11% toward building a 33% reserve	0.11
Maximum amount available for reserve	\$ 106,975.00

Collaboration for Early Childhood

Balance Sheet

As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash	
1125 · Community Bank Non-Prof Checkg	141,820.75
1151 · Community Bank Money Mkt	467,278.34
1152 · PayPal	100.00
Total 1100 · Cash	<u>609,199.09</u>
Total Checking/Savings	609,199.09
Accounts Receivable	
1600 · Pledge Receivable	
1610 · Discounted Pledge Receivable	-1,092.87
1600 · Pledge Receivable - Other	20,000.00
Total 1600 · Pledge Receivable	<u>18,907.13</u>
1500 · Accounts Receivable	<u>215,399.83</u>
Total Accounts Receivable	234,306.96
Other Current Assets	
1310 · Prepaid Insurance	
1311 · Workman's Comp	99.15
1312 · D&O Insurance	451.87
1313 · Gen Liability	807.49
1310 · Prepaid Insurance - Other	117.68
Total 1310 · Prepaid Insurance	<u>1,476.19</u>
1130 · Charles Schwab Account	19,193.75
1510 · Grants Receivable [1]	102,000.00
Total Other Current Assets	<u>122,669.94</u>
Total Current Assets	966,175.99
Fixed Assets	
1400 · Furniture & Fixtures	871.15
1401 · Office & Computer Equipment	15,965.60
1402 · Database Asset	115,938.48
1410 · Less Accumulated Depreciation	-37,047.00
Total Fixed Assets	<u>95,728.23</u>
Other Assets	
1153 · First NonProfit	
1155 · Unemployment Insurance Reserves	1,000.00
1154 · Unemployment Insurance Fund	4,000.00
1156 · First Nonprofit Investment Inc.	245.56
Total 1153 · First NonProfit	<u>5,245.56</u>
Total Other Assets	5,245.56
TOTAL ASSETS	<u><u>1,067,149.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

Collaboration for Early Childhood Balance Sheet As of October 31, 2016

	<u>Oct 31, 16</u>
Accounts Payable [2]	
2000 · Accounts Payable	38,957.09
Total Accounts Payable	<u>38,957.09</u>
Credit Cards	
2160 · Chase Credit Card [3]	2,211.94
Total Credit Cards	<u>2,211.94</u>
Other Current Liabilities	
2120 · Accrued Vacation	4,329.88
2100 · Payroll Liabilities	686.68
Total Other Current Liabilities	<u>5,016.56</u>
Total Current Liabilities	<u>46,185.59</u>
Long Term Liabilities	
2125 · Lexmark Copier/Printer Lease	2,934.52
Total Long Term Liabilities	<u>2,934.52</u>
Total Liabilities	<u>49,120.11</u>
Equity	
1140 · Designated Health Insurance	16,000.00
1150 · Board Designated Legal Fund	17,000.00
1160 · Designated Database Funds	52,100.00
1170 · Home Visiting Fund	10,000.00
9999 · Compilation Adj To Reconcile	30.00
1110 · Unrestricted Net Assets (R/E)	519,789.25
1502 · Temporarily Restr Net Assets	122,835.94
Net Income	<u>280,274.48</u>
Total Equity	<u>1,018,029.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,067,149.78</u></u>

1. The Collaboration received two grants in October, one from Grand Victoria Foundation and one from Oak Park River Forest Community Foundation. Between these two grants, \$102,000 was committed over two years. In the 2017 fiscal year, \$45,000 from Grand Victoria Foundation will support measurement and evaluation work, and \$6,000 from Community Foundation will support professional development. The remainder of the grants are restricted for use in the 2018 fiscal year. The Collaboration expects to receive both checks in November.
2. This includes two major invoices, one from Easterseals for \$11,000 and one from Chapin Hall for \$24,000. These invoices were paid after October 31.
3. Costs were incurred prior to October 31 but paid after November 1. Expenses includes ongoing monthly expenses such as software, storage space, internet, and telephone. Expenses also include food for professional development trainings and the purchase of preschool curriculum used for training purposes.

Collaboration for Early Childhood

Budget vs. Actual

July through October 2016

	October 2016	Jul - Oct 16	Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Public Support				
4010 · Individual Contributions	76.89	14,672.46	72,000.00	20.38%
4020 · Foundations [1]	0.00	0.00	50,000.00	0.0%
4030 · Corporate Income	0.00	0.00	3,000.00	0.0%
4040 · Organizational Donations [2]	0.00	17,884.00	12,500.00	143.07%
4060 · Fees	0.00	0.00	10,000.00	0.0%
4080 · Fundraising Event	0.00	-40.00	8,000.00	-0.5%
4090 · In-Kind Donations	0.00	0.00	0.00	0.0%
4095 · Donated Services	0.00	0.00	0.00	0.0%
Total 4000 · Public Support	76.89	32,516.46	155,500.00	20.91%
4200 · Government Contracts				
4210 · Village of Oak Park [3]	57,758.67	115,517.34	346,552.00	33.33%
4220 · Oak Park Township	0.00	0.00	10,600.00	0.0%
4225 · OP Community Mental Health Brd	0.00	0.00	0.00	0.0%
4230 · District 97 [3]	83,429.33	166,858.66	500,576.00	33.33%
4240 · District 200 [3]	72,733.33	145,466.66	436,300.00	33.34%
4250 · Park District of Oak Park	0.00	0.00	6,500.00	0.0%
4255 · River Forest Library	0.00	0.00	0.00	0.0%
4260 · Oak Park Library	0.00	0.00	1,400.00	0.0%
4280 · Illinois Dept of Public Health	0.00	0.00	0.00	0.0%
Total 4200 · Government Contracts	213,921.33	427,842.66	1,301,928.00	32.86%
4800 · Bank Interest	68.23	250.67	500.00	50.13%
4910 · Misc Income	470.50	609.50	1,000.00	60.95%
4990 · Temporarily Restricted Net Asst				
4991 · Released From Temporarily Restr	8,750.00	8,750.00	18,750.00	46.67%
Total 4990 · Temporarily Restricted Net Asst	8,750.00	8,750.00	18,750.00	46.67%
Total Income	223,286.95	469,969.29	1,477,678.00	31.81%
Gross Profit	223,286.95	469,969.29	1,477,678.00	31.81%
Expense				
5000 · Wages				
5001 · Executive Director	6,692.30	27,091.49	87,000.00	31.14%
5002 · Administrator	2,307.70	9,346.18	30,000.00	31.15%
5003 · Prof. Development Coordinator	4,117.70	16,674.65	53,530.00	31.15%
5004 · Clerical Support	0.00	29.23	9,090.00	0.32%
5007 · Developmental Screening Coordin	4,195.38	16,981.60	54,540.00	31.14%
5005 · Payroll Expenses-Taxes	1,324.43	5,364.41	18,239.00	29.41%
5006 · Employee Benefits	2,216.10	5,835.84	39,000.00	14.96%
Total 5000 · Wages	20,853.61	81,323.40	291,399.00	27.91%
5100 · Contracted Services [4]				
5115 · Home Visiting Program [5]	11,382.16	29,829.87	410,089.00	7.27%
5110 · Training Specialist	3,500.00	8,300.00	47,000.00	17.66%
5120 · Grantwriter	0.00	2,500.00	30,000.00	8.33%

Collaboration for Early Childhood Budget vs. Actual July through October 2016

	October 2016	Jul - Oct 16	Budget	% of Budget
5130 · Bookkeeper	609.50	3,036.00	15,500.00	19.59%
5140 · Outreach Worker	0.00	1,043.00	0.00	100.0%
5170 · Donor Development	1,116.00	2,088.00	15,000.00	13.92%
5175 · Parent Support [6]	0.00	6,750.00	260,000.00	2.6%
5210 · Program Facilitators	0.00	0.00	12,000.00	0.0%
5215 · Database Development/Analyst	14,580.65	14,580.65	80,000.00	18.23%
5220 · Accounting/Audit	3,180.00	7,455.00	15,000.00	49.7%
5230 · General Consulting	0.00	0.00	8,000.00	0.0%
5245 · Compu Consultant/Tech Support	47.50	166.25	12,000.00	1.39%
5250 · Legal Fees	0.00	0.00	12,000.00	0.0%
5260 · In Kind Consulting	0.00	0.00	0.00	0.0%
5270 · Audiology Technician	1,349.15	1,349.15	19,000.00	7.1%
5275 · Data Management	2,970.00	7,432.00	30,000.00	24.77%
5280 · Web Development	400.00	1,328.00	9,000.00	14.76%
5285 · Graphic Design	200.00	200.00	7,000.00	2.86%
5290 · Communications	1,140.00	3,120.00	35,000.00	8.91%
5295 · Donated Services	0.00	0.00	0.00	0.0%
Total 5100 · Contracted Services	40,474.96	89,177.92	1,016,589.00	8.77%
5300 · Insurance				
5315 · Dishonesty Assurity	37.71	150.84	475.00	31.76%
5314 · Volunteer Accident Insurance	35.00	140.00	445.00	31.46%
5305 · General Liability	979.60	3,428.61	9,720.00	35.27%
5310 · Directors and Officers	126.17	504.68	2,000.00	25.23%
5312 · Workers Comp Insurance	205.30	821.20	2,700.00	30.42%
5313 · Unemployment Insur Prg Fees	147.50	295.00	5,000.00	5.9%
Total 5300 · Insurance	1,531.28	5,340.33	20,340.00	26.26%
5500 · Operating Expenses [7]				
5501 · Service Charges	0.00	29.68	1,000.00	2.97%
5503 · Program or Workshop Supplies	426.99	3,580.91	13,000.00	27.55%
5504 · Program Food	668.65	2,550.10	15,000.00	17.0%
5505 · Office Supplies	168.86	586.65	5,000.00	11.73%
5506 · Site Rental [8]	0.00	165.00	2,500.00	6.6%
5508 · Office Equipment	201.24	201.24	2,200.00	9.15%
5509 · Payroll Processing	7.00	52.50	450.00	11.67%
Total 5500 · Operating Expenses	1,472.74	7,166.08	39,150.00	18.3%
6100 · Telephone/Telecommunications				
6101 · Telephone	398.14	1,656.67	6,300.00	26.3%
6103 · Webhosting	0.00	144.48	3,500.00	4.13%
6105 · Internet	84.90	339.60	2,000.00	16.98%
Total 6100 · Telephone/Telecommunications	483.04	2,140.75	11,800.00	18.14%
6201 · Postage and Delivery	234.87	311.12	3,400.00	9.15%
6250 · Printed Materials				
6251 · Printing/Film Development	82.72	1,045.03	16,000.00	6.53%
6252 · Subscriptions & Dues	0.00	611.44	800.00	76.43%

Collaboration for Early Childhood Budget vs. Actual July through October 2016

	October 2016	Jul - Oct 16	Budget	% of Budget
Total 6250 · Printed Materials	82.72	1,656.47	16,800.00	9.86%
6290 · Rent	343.00	1,372.00	7,500.00	18.29%
6291 · Computer Hardware & Software	69.00	648.13	4,000.00	16.2%
6300 · Staff Volunteer Development				
6310 · Staff/Volunteer Travel	225.56	278.59	5,500.00	5.07%
6320 · Staff/volunteer Training	30.00	105.00	5,000.00	2.1%
6340 · Staff/Volunteer Recognition	73.60	142.19	500.00	28.44%
Total 6300 · Staff Volunteer Development	329.16	525.78	11,000.00	4.78%
6400 · Licenses and Filing Fees	10.00	10.00	500.00	2.0%
6500 · Agency Advertising	0.00	0.00	6,000.00	0.0%
6600 · Special Event Costs	0.00	0.00	5,000.00	0.0%
6900 · Miscellaneous Expense	0.00	22.83	5,000.00	0.46%
Total Expense	65,884.38	189,694.81	1,438,478.00	13.19%
Net Ordinary Income	157,402.57	280,274.48	39,200.00	714.99%
Other Income/Expense				
Other Expense				
7200 · Capital Expense	0.00	0.00	5,000.00	0.0%
Total Other Expense	0.00	0.00	5,000.00	0.0%
Net Other Income	0.00	0.00	-5,000.00	0.0%
Net Income	157,402.57	280,274.48	34,200.00	819.52%

1. The Collaboration received notification of two grant awards in October, one from Grand Victoria Foundation and one from Oak Park River Forest Community Foundation. Between these two grants, \$102,000 was committed over two years. Because the payments on these grants had not been received in October, the commitment is shown as grants receivable on the Balance Sheet. In the 2017 fiscal year, \$45,000 from Grand Victoria Foundation will support measurement and evaluation work, and \$6,000 from Community Foundation will support professional development. The remainder of the grants are restricted for use in the 2018 fiscal year.
2. Organizational donations include a \$17,500 donation from the Oak Park Runners Club.
3. This reflects the shift in how the Collaboration invoices the Village of Oak Park, District 200, and District 97. The Collaboration will invoice the three governmental bodies 6 times a year instead of 2 times a year.
4. Many contractors, such as training specialists, submit invoices after the close of the month in which services were provided. These invoices are credited to the month the invoice is received but are expenses incurred the prior month.
5. Easterseals is growing and hired a new staff member in October, but they are not expected to spend the full amount allotted in the 2017 fiscal year.
6. The Collaboration recently adopted a Parenting Resource Program plan and is in the process of hiring a program coordinator. Program implementation will begin in January 2017.
7. Many of the Collaboration's expenses are incurred in the second half of the fiscal year.
8. Site rental includes an outreach event (BarrieFest) and the fall Physicians Network Breakfast.