

RESOLUTION

A RESOLUTION AUTHORIZING THE PURCHASE OF EXCESS PUBLIC ENTITY LIABILITY INSURANCE, EXCESS WORKER'S COMPENSATION INSURANCE, PROPERTY AND CASUALTY INSURANCE, CRIME COVERAGE AND CYBER LIABILITY INSURANCE FOR FISCAL YEAR 2017

BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, as follows

Section 1. Purchase of Insurance. The Village Manager is hereby authorized and directed to purchase the following insurance for the Village of Oak Park for the 2017 fiscal year and execute any and all necessary documents for the same: (1) Excess Public Entity Liability insurance from Munich Re; (2) Property and Casualty Insurance from Affiliated FM Insurance Company, including Terrorism coverage; (3) Crime Insurance from Hanover Insurance Company; and (4) Excess Worker's Compensation Insurance from Safety National Insurance Company. In addition, the Village Manager is authorized to purchase Cyber Liability Insurance. The policy limits for said insurance and deductibles shall be as set forth in the 2017 Insurance Premiums and Coverages Renewal Spreadsheet, attached hereto and incorporated herein by reference, for the period of January 1, 2017 through December 31, 2017, for a total amount not to exceed \$320,000.00.

Section 2. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All ordinances, resolutions and motions in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. Effective Date. This Resolution shall be in full force and effect after its adoption and approval as provided by law.

ADOPTED this 5th day of December, 2016 pursuant to a roll call vote as follows:

	Aye	Nay	Abstain	Absent
President Abu-Taleb				
Trustee Barber				
Trustee Brewer				
Trustee Button Ott				
Trustee Lueck				
Trustee Salzman				
Trustee Tucker				

APPROVED this 5th day of December, 2016.

Anan Abu-Taleb, Village President

ATTEST

Teresa Powell, Village Clerk