

**EXTRACT OF MINUTES** of a regular public meeting of the President and Board of Trustees of the Village of Oak Park, Cook County, Illinois, held at the Village Hall, in said Village, at 123 Madison Street, Oak Park, Illinois 60302, on the 17th day of April, 2017.

\* \* \*

The President called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, the President and the following Trustees answered present: \_\_\_\_\_

\_\_\_\_\_

The following were absent from the meeting: \_\_\_\_\_

The President and Board of Trustees then gave a public recital of the nature and purpose of the ordinance, which included a reading of the title aloud and an explanation that the ordinance authorizes the Village to enter into a Third Amendment to the Redevelopment Agreement (“Third Amendment”) between the Village of Oak Park and OP South Boulevard LLC (“Developer”).

Trustee \_\_\_\_\_ then made a motion, which was seconded by Trustee \_\_\_\_\_ that the Second Amended Agreement be approved:

**AYE:** \_\_\_\_\_  
\_\_\_\_\_

and the following Trustees voted **NAY:** \_\_\_\_\_

The President declared the motion carried, and upon further discussion, Trustee \_\_\_\_\_ presented to the Village Clerk the following ordinance, which was read to the Village Board as follows:

**AN ORDINANCE APPROVING A THIRD AMENDMENT  
TO THE REDEVELOPMENT AGREEMENT BETWEEN  
THE VILLAGE OF OAK PARK AND OP SOUTH  
BOULEVARD LLC AND AUTHORIZING ITS EXECUTION**

\* \* \*

**WHEREAS**, the Village of Oak Park, Cook County, Illinois (the “**Village**”), a home rule unit of government has heretofore approved a redevelopment plan for the Greater Mall Tax Increment Area (the “**Area**”), pursuant to the provisions of the Tax Increment Allocation Redevelopment Act, as supplemented and amended (the “**Act**”); and

**WHEREAS**, the Village has heretofore adopted tax increment allocation financing for the Area as provided in the Act; and

**WHEREAS**, the President and Board of Trustees of the Village (the “**Corporate Authorities**”) have heretofore determined that it is in the best interests of the Village that a Redevelopment Agreement – South Boulevard and Harlem Site (the “**Redevelopment Agreement**”) specifically pertaining to the Area, be executed by the Village, effective as of February 18, 2015; and

**WHEREAS**, the Corporate Authorities have heretofore determined that the Redevelopment Agreement be amended pursuant to the First Amendment to Redevelopment Agreement, effective September 8, 2015 (the “**First Amendment**”); and

**WHEREAS**, the Corporate Authorities have heretofore determined that the Redevelopment Agreement be amended pursuant to the Second Amendment to Redevelopment Agreement, effective September 8, 2015 (the “**Second Amendment**,” together with the **First Amendment** and the original Redevelopment Agreement, the “**Redevelopment Agreement**”); and

**WHEREAS**, the President and Board of Trustees of the Village (the “**Corporate Authorities**”) have heretofore determined that it is in the best interests of the Village that a Third Amendment to the Redevelopment Agreement (the “**Third Amendment**”) be entered into by the Village, a home rule unit of government; and

**WHEREAS**, the Corporate Authorities have heretofore, and it hereby is, determined that additional mutual understandings on the status of various aspects of the Project (as defined in the Redevelopment Agreement) be further amended and it is in the best interests of the Village that the proposed Third Amendment by and between the Village and the Developer be executed; and

**WHEREAS**, the Third Amendment is on file and available to the general public in the office of the Village Clerk; and

**WHEREAS**, pursuant to the Act the Village shall make no agreements relating to the development of the property in the Area except upon the adoption of an ordinance by the Corporate Authorities.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Oak Park, Cook County, Illinois, in the exercise of their home rule powers, as follows:

**Section 1. Preambles.** The preambles hereto be, and the same hereby are, incorporated herein by this reference as if set out in this section in full.

**Section 2. Third Amendment Approved.** The Third Amendment, in substantially the form presented to the President and Board of Trustees at this meeting and attached hereto as Exhibit A, and the same hereby is approved, and the Village Manager is hereby authorized and direct to execute the same, with such additions, completions, omissions,

insertions or revisions as she shall, in her sole discretion and without further official action of the Corporate Authorities, determine.

**Section 3. Repealer.** All Ordinances or parts of Ordinances in conflict herewith are expressly repealed.

**Section 4. Savings Clause.** That in the event any portion of this Ordinance is declared to be void, that such other parts or remainder of this Ordinance shall not be adversely affected and shall otherwise remain effective and valid.

**Section 5. Publication of Ordinance.** A full, true and complete copy of this Ordinance shall be published within ten (10) days after passage in pamphlet form by authority of the Corporate Authorities.

**Section 6. Adoption Clause.** That this Ordinance shall be in full force and effect from and after its approval, adoption and publication as required by law.

**AYE:** \_\_\_\_\_

**NAY:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

**ADOPTED:** \_\_\_\_\_

**APPROVED AND ADOPTED:** April 17, 2017

\_\_\_\_\_  
Anan Abu-Taleb, Village President, Village of Oak  
Park, Cook County, Illinois

**ATTEST**

\_\_\_\_\_  
Teresa Powell, Village Clerk, Village of Oak Park  
Cook County, Illinois

Recorded in Village Records: April 17, 2017

Published in pamphlet form by authority of the President and Board of Trustees at the Village Hall on April 18, 2017.

Attach as:

Exhibit A – Second Amendment to the Redevelopment Agreement

Trustee \_\_\_\_\_ moved and Trustee \_\_\_\_\_ seconded the motion that said ordinance as presented and read by the Village Clerk be adopted.

After a full and complete discussion thereof including a public recital of the nature of the matter being considered and such other information as would inform the public of the nature of the business being conducted, the Village President directed that the roll be called for a vote upon the motion to adopt the ordinance as read.

Upon the roll being called, the following Trustee voted

**AYE:** \_\_\_\_\_

**NAY:** \_\_\_\_\_

Whereupon the Village President declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting and did direct the Village Clerk to record the same in full in the records of the President and the Board of Trustees of the Village.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made and seconded, the meeting was adjourned.

\_\_\_\_\_  
Teresa Powell, Village Clerk

STATE OF ILLINOIS       )  
                                          ) SS  
COUNTY OF COOK       )

**CERTIFICATION OF ORDINANCE AND MINUTES AND  
PUBLICATION IN PAMPHLET FORM**

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Oak Park, Cook County, Illinois (the “**Village**”), and as such officer I am the keeper of the books, records, files, and journal of proceedings of the Village and of the President and Board of Trustees (the “**Corporate Authorities**”) thereof.

I certify that the foregoing constitutes a full, true and complete transcript of the minutes of the legally convened meeting of the Corporate Authorities held on the 17th day of April, 2017, insofar as same relates to the adoption of Ordinance Number 17-204 and entitled:

**AN ORDINANCE APPROVING THE THIRD AMENDMENT TO THE  
REDEVELOPMENT AGREEMENT BETWEEN THE VILLAGE OF  
OAK PARK AND OP SOUTH BOULEVARD LLC AND AUTHORIZING  
ITS EXECUTION**

a true, correct and complete copy of which the Ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Corporate Authorities at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as Exhibit A, that notice of said meeting was duly given to all news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, The Municipal Code of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, that the Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Corporate Authorities in the passage of said ordinance.

I do further certify that the Ordinance was published by authority of the Corporate Authorities in pamphlet form on the 18th day of April, 2017, and the Ordinance as so published was on said date readily available for public inspection and distribution, in sufficient number to meet the needs of the general public, at my office as Village Clerk located in the Village.

**IN WITNESS WHEREOF**, I have hereunto affixed my official signature and the seal of the Village, this 18th day of April, 2017.

\_\_\_\_\_  
Teresa Powell, Village Clerk

(SEAL)