

Attachment II.

Cost Proposal

Attachement II

Schedule of Professional fees for the audit of the financial statements as of December 31 for the fiscal years listed below:

	2013		2014		2015		OPTION YEARS	
	2016		2017					
Audit Fees:								
Village audit	\$ 46,250	\$ 47,638	\$ 49,067	\$ 50,539	\$ 52,055			
Police Pension audit	4,000	4,120	4,244	4,371	4,502			
Fire Pension audit	4,000	4,120	4,244	4,371	4,502			
TIF	1,250	1,288	1,326	1,366	1,407			
Single Audit (if necessary)	2,500	2,575	2,652	2,732	2,814			
Library audit	7,000	7,210	7,426	7,649	7,879			
Total	\$ 65,000	\$ 66,950	\$ 68,959	\$ 71,027	\$ 73,158			

Total Hours:								
Village audit	388	375	370	370	370			
Police Pension audit	32	30	28	28	28			
Fire Pension audit	32	30	28	28	28			
TIF	10	10	10	10	10			
Single Audit (if necessary)	24	22	22	22	22			
Library audit	64	64	64	64	64			
Total	550	531	522	522	522			

Detail in percentages and hours the amount of time to be put in on the audit by the following categories:

Title	Percent	Hours	Hourly Rate	Cost
Partner	12.00%	66	\$ 224	\$ 14,784
Manager	25.00%	138	138	18,975
In-Charge Accountants	28.00%	154	99	15,246
Staff Accountants	30.00%	165	87	14,355
Clerical	5.00%	28	60	1,650
Other	0.00%	-	-	-
Total	100%	550		65,000

Firm Name:

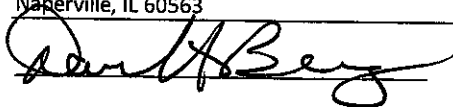
Sikich LLP

Address:

1415 W. Diehl Road, Suite 400

Naperville, IL 60563

Signature:



Date: September 30, 2013

Printed Name:

Daniel A. Berg

Title:

Partner

Telephone Number:

630-566-8535