

VILLAGE OF OAK PARK
Bonds 101

Types of Debt:

- General obligation bonds
- Revenue source bonds
 - Parking
 - Sales tax
 - Water
 - Sewer
- Debt certificates
- Special Service Area (SSA) bonds

Current Debt Outstanding:

- General obligation bonds
- Sales tax bonds (Holley Court)

Expired Debt:

- General obligation bonds
- Water revenue bonds
- Sewer revenue bonds
- Parking revenue bonds
- SSA bonds

Ratings:

- Standard & Poor's – AA
- Moody's – A-1
- General factors:
 - Economy
 - Finances
 - Debt
 - Management
- Highlights:
 - Moody's:
 - * Sizeable tax base
 - * Affluence
 - * Limited reserves and liquidity
 - * Financial flexibility of home rule
 - * Sizable unfunded pension liabilities
 - Standard and Poor's
 - * Strong management, good financial practices
 - * Weak financial performance
 - * Strong financial flexibility
 - * Very strong liquidity
 - * Weak debt and pension position
 - * Home rule powers

SPEER FINANCIAL, INC.

Tax Status:

- Tax exempt
- Bank qualified
- Taxable

Proposed Borrowings:

- New money needs
- Refinancing of Series 2007/2007A
- Refinancing of Series 2006C