



Date: September 7, 2017

To: Finance Committee (Trustees Andrews, Button, Taglia and Tucker)

Fr: Cara Pavlicek, Village Manager

Re: September 11, 2017 Finance Committee Meeting

Cc: Board of Trustees
Deputy Village Manager Shelley
CFO Drazner

The Finance Committee of the Village Board is scheduled to meet at 6:30 p.m. on Monday, September 11, 2017, in Room 130. The Finance Committee includes Trustees Andrews, Button, Taglia and Tucker. Mayor Abu-Taleb is an Ex-Officio member of all Committees of the Village Board.

The meeting will be to review/consider the following:

1. **Approval of Minutes**
2. **Review and discuss the Village's outstanding debt, anticipated future borrowing and the impact of alternatives. (60 minutes)**

Kevin McCanna with Speer Financial, the Village's Financial Advisor will be in attendance and will review "Bonds 101".

3. **Introduction of the draft Recommended 2018-2022 Five Year Capital Improvement Plan (CIP). (30 minutes)**

The five-year recommended CIP includes all recommended capital expenditures for 2018-2022. This is the first meeting of the Finance Committee to review of the five-year Capital Improvement Plan (CIP). This meeting will only be an introduction and review of how the document is organized.

The Finance Committee is additionally scheduled to meet on Tuesday, September 12, 2017 at 6:30 p.m.. That meeting will review the recommended CIP for the Enterprise Funds (Parking and Water/Sewer).

The Finance Commission is additionally scheduled to meeting on Tuesday, September 19, 2017 at 6:30 p.m. to review the remaining portions of the CIP which include the Capital Improvement Fund, the Building

Improvement Fund, the Equipment Replacement Fund and the Fleet Replacement Fund.

The Village Board will review the CIP on Monday, September 25, 2017 as a part of a Special Meeting and the will be asked to adopt 2018-2022 Five Year Plan as part of the Regular Scheduled meeting of the Village Board on October 2, 2017.

If there are questions or additional information needed in advance of the meeting, please advise.