

Notice of Proposed Property Tax Increase for the Village of Oak Park

I. A public hearing to approve a proposed property tax levy increase for the Village of Oak Park for 2017 tax year will be held on November 6, 2017 at 7:30 pm at 123 Madison Street, Oak Park, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Vicki Scaman, Village Clerk, 123 Madison Street, Oak Park, Illinois 60302, telephone number (708) 358-5670.

II. The corporate and special purpose property taxes extended or abated for 2016 were \$34,479,390.

The proposed corporate and special purpose property taxes to be levied for 2017 are \$41,013,366. This represents an 18.95% increase from the previous year.

III. The property taxes extended for debt service and public building commission leases for 2016 were \$4,510,100.

The estimated property taxes to be levied for debt service and public building commission leases for 2017 are \$4,019,361. This represents a 10.88% decrease from the previous year.

IV. The total property taxes extended or abated for 2016 were \$38,989,490.

The estimated total property taxes to be levied for 2017 are \$45,032,727. This represents a 15.50% increase from the previous year.