

# Collaboration for Early Childhood

## Balance Sheet

As of October 31, 2017

	<u>Oct 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1100 - Cash</b>	
1125 - Community Bank Non-Prof Checkg	35,784.92
1151 - Community Bank Money Mkt (1)	728,838.92
1152 - PayPal	100.00
<b>Total 1100 - Cash</b>	<u>764,723.84</u>
<b>Total Checking/Savings</b>	764,723.84
<b>Accounts Receivable</b>	
<b>1600 - Pledge Receivable</b>	
1610 - Discounted Pledge Receivable	-622.20
1600 - Pledge Receivable - Other	10,000.00
<b>Total 1600 - Pledge Receivable</b>	<u>9,377.80</u>
1500 - Accounts Receivable (3)	3,995.71
<b>Total Accounts Receivable</b>	<u>13,373.51</u>
<b>Other Current Assets</b>	
<b>1310 - Prepaid Insurance</b>	
1312 - D&O Insurance	451.83
1313 - Gen Liability	1,160.39
1310 - Prepaid Insurance - Other	1,036.94
<b>Total 1310 - Prepaid Insurance</b>	<u>2,649.16</u>
1130 - Charles Schwab Account	25,690.50
1510 - Grants Receivable (2)	45,000.00
<b>Total Other Current Assets</b>	<u>73,339.66</u>
<b>Total Current Assets</b>	851,437.01
<b>Fixed Assets</b>	
1400 - Furniture & Fixtures	871.15
1401 - Office & Computer Equipment	17,817.50
1402 - Database Asset	125,117.09
1410 - Less Accumulated Depreciation	-74,805.00
<b>Total Fixed Assets</b>	<u>69,000.74</u>
<b>Other Assets</b>	
<b>1153 - First NonProfit</b>	
1155 - Unemployment Insurance Reserves	1,200.00
1154 - Unemployment Insurance Fund	4,800.00
1156 - First Nonprofit Investment Inc.	316.30
<b>Total 1153 - First NonProfit</b>	<u>6,316.30</u>
<b>Total Other Assets</b>	<u>6,316.30</u>
<b>TOTAL ASSETS</b>	<u><u>926,754.05</u></u>

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	<u>Oct 31, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable (4)	16,841.03
<b>Total Accounts Payable</b>	<u>16,841.03</u>
<b>Credit Cards</b>	
2160 · Chase Credit Card (5)	3,049.03
<b>Total Credit Cards</b>	<u>3,049.03</u>
<b>Other Current Liabilities</b>	
2210 · Return of Unspnt Contract Funds (6)	118,000.00
2120 · Accrued Vacation	4,329.88
2100 · Payroll Liabilities	1,056.75
<b>Total Other Current Liabilities</b>	<u>123,386.63</u>
<b>Total Current Liabilities</b>	<u>143,276.69</u>
<b>Long Term Liabilities</b>	
2125 · Lexmark Copier/Printer Lease	851.20
<b>Total Long Term Liabilities</b>	<u>851.20</u>
<b>Total Liabilities</b>	144,127.89
<b>Equity</b>	
1140 · Designated Health Insurance	25,000.00
1150 · Board Designated Legal Fund	29,000.00
1160 · Designated Database Funds	70,764.00
1170 · Home Visiting Fund	10,000.00
1110 · Unrestricted Net Assets (R/E)	576,163.50
1502 · Temporarily Restr Net Assets	79,749.95
<b>Net Income</b>	<u>-8,051.29</u>
<b>Total Equity</b>	<u>782,626.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>926,754.05</u></u>

**Notes:**

1. The Money Market Fund increased by \$219,000, the amount received from the Village of Oak Park, District 97 and District 200 in response to a September Invoice.
2. The Collaboration received the second payment of a two-year grant from the Community Foundation. The Grants Receivable line has decreased by \$6,000 reflecting the amount received. The remaining \$45,000 in this account is from a commitment made by Grand Victoria Foundation for the period November 2017-2018. The Collaboration should receive these funds in December.
3. Accounts receivable include invoices sent to preschools and child care centers (\$0.50 per screen) for screening charges and a portion of an online curriculum.
4. Accounts payable include payments owed to contracted services with invoice dates of October 31 but paid in November. This includes payments for graphic design, printing, final payment on our audit, and professional development services.

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Oct 31, 17

Notes continue:

5. The credit card bill received in October is paid in November. These expenditures on the card include phone service, storage space rental, a subscription to online curriculum resources, email and donor software subscriptions and program and office supplies.

6. have determined, with the assistance of our auditor, that \$118,000 for fiscal year ending June 30, 2017 should be returned to the Administrator on the Contract (District 97) for deposit in the reserve account. Attached to this Balance Sheet is the calculation for the unspent funds related to the Collaboration's contract with the Village of Oak Park, District